OMESTI BERHAD (200001028094 (530701 - T))
Incorporated in Malaysia

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	INDIVIDUAL QUARTER THREE MONTHS ENDED		CUMULATIVE PERIOD FIFTEEN MONTHS ENDED	
	Current year quarter	Preceding year corresponding quarter	Current year quarter	Preceding year corresponding quarter
	30 JUN 2025 RM'000 Unaudited	30 JUN 2024 RM'000 Unaudited	30 JUN 2025 RM'000 Unaudited	30 JUN 2024 RM'000 Unaudited
Revenue	17,504	-	88,066	-
Cost of sales	(6,480)	-	(37,360)	-
Gross profit	11,024	-	50,706	-
Other income	3,603	-	8,015	-
Other operating expenses	(11,934)	-	(61,434)	-
Finance costs	(2,660)	-	(14,098)	-
Share of results of associates, net of tax	184	-	(4,486)	-
Profit/ (Loss) before tax from countinuing operations	217	-	(21,297)	-
Taxation	-	-	(110)	-
Profit/ (Loss) for the financial period	217	-	(21,407)	-
Other comprehensive income, net of tax				
Items that may be reclassified subsequently to profit or loss:				
- Foreign currency translation differences for foreign operations	-	-	(1)	-
- Share of other comprehensive income of associates	-	-	191	-
Other comprehensive income, net of tax	-	-	190	-
Total comprehensive income / (loss)	217	-	(21,217)	-
Profit/ (Loss) attributable to:-				
Owners of the Parent	(22)	-	(22,396)	-
Non-controlling interests	239	-	989	-
Profit/ (Loss) the financial period	217	-	(21,407)	-
Total comprehensive income / (loss) attributable to:-				
Owners of the Parent	(22)	-	(22,206)	-
Non-controlling interests	239	-	989	-
Total comprehensive income / (loss)	217	-	(21,217)	-
(Loss)/ profit per ordinary share (sen)				
- Basic and diluted	(0.00)	-	(4.14)	-

The financial year end of the Group has been changed from 31 March to 30 June, and subsequently from 30 June to 30 September. As such, there is no comparative financial information available for the preceding year corresponding period.

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying explanatory notes to the interim financial report and the audited financial statements for the financial year ended 31 MARCH 2024.)

OMESTI BERHAD (200001028094 (530701 - T))
Incorporated in Malaysia

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	As at 30 JUN 2025 RM'000 Unaudited	As at 31 MAR 2024 RM'000 Audited
ASSETS		
Non-Current Assets		
Right-of-Use assets	23,184	43,449
Property, plant and equipment	927	1,122
Investment in associates	857	11,688
Other intangible assets	84,227	84,543
Other investments	2,006	2,129
Investment properties	630	654
Goodwill on consolidation	3,562	3,562
Deferred tax assets	529	528
	115,922	147,675
Current Assets		
Inventories	9,792	10,826
Trade receivables	2,953	23,622
Other receivables, deposits and prepayments	9,102	9,037
Contract assets	1,453	1,025
Amount due from related parties	12,454	9,036
Amounts owing by associates	558	793
Amount owing by a jointly-controlled entity	140	374
Current tax assets	2,139	1,406
Cash and cash equivalents	8,832	31,785
	47,423	87,904
Non-current Assets Held for Sale	99,846	112,571
TOTAL ASSETS	263,191	348,150
EQUITY AND LIABILITIES		
Equity attributable to owners of the Parent		
Share capital	279,795	279,795
Other reserves	23,380	23,190
Warrant reserves	27,121	27,121
Retained profits/ Accumulated losses	(286,745)	(264,348)
	43,551	65,758
Non-controlling interests	3,901	2,912
TOTAL EQUITY	47,452	68,670
Non-Current Liabilities		
Other payables, deposits & accruals	-	261
Borrowings	-	1,028
Lease liabilities	12,911	28,341
Provision for post employment benefits	116	116
Deferred tax liabilities	2	2
Redeemable Preference shares	101,848	94,628
	114,877	124,376
Current Liabilities		
Trade payables	11,497	10,788
Other payables, deposits and accruals	16,364	22,423
Contract liabilities	25	25
Amount due to related parties	43,585	43,086
Amounts owing to associates	1,518	761
Amount due to joint venture	11	10
Borrowings	16,568	62,467
Lease liabilities	10,989	15,544
Current tax payables	305	-
	100,862	155,104
TOTAL LIABILITIES	215,739	279,480
TOTAL EQUITY AND LIABILITIES	263,191	348,150
	0.0805	0.1216

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes to the interim financial report and the audited financial statements for the financial year ended 31 MARCH 2024.)

OMESTI BERHAD (200001028094 (530701 - T))
Incorporated in Malaysia

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	Non-distributable							
	Share capital RM'000	Capital reserve RM'000	Warrant reserve RM'000	Exchange translation reserve RM'000	Retained profits / Accumulated losses RM'000	Total attributable to owners of the parent RM'000	Non-controlling interests RM'000	Total equity RM'000
Unaudited								
FIFTEEN Months Financial Period Ended 30 JUNE 2025								
Balance as at 1 APRIL 2024	279,795	24,663	27,121	(1,473)	(264,348)	65,758	2,912	68,670
Profit after tax for the financial period	-	-	-	-	(22,396)	(22,396)	989	(21,407)
Foreign currency translation for foreign operations, net of tax				(1)	(1)	(2)	-	(2)
Share of other comprehensive loss of associates, net of tax				191	-	191	-	191
Total comprehensive profit for the financial period	-	-	-	190	(22,397)	(22,207)	989	(21,218)
Transactions with owners								
Arising from decreation of equity interests in subsidiaries					-	-	-	-
Total transactions with owners	-	-	-	-	-	-	-	-
Balance as at 30 JUNE 2025	279,795	24,663	27,121	(1,283)	(286,745)	43,551	3,901	47,452

OMESTI BERHAD (200001028094 (530701 - T))
Incorporated in Malaysia

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025 (continued)

	---------- Non-distributable ----------							
	Share capital RM'000	Capital reserve RM'000	Warrant reserve RM'000	Exchange translation reserve RM'000	Accumulated losses RM'000	Total attributable to owners of the parent RM'000	Non-controlling interests RM'000	Total equity RM'000
Audited								
TWELVE Months Financial Period Ended 31 MARCH 2024								
Balance as at 1 APRIL 2023	-	-	-	-	-	-	-	-
(Loss) / profit after tax for the financial period	-	-	-	-	-	-	-	-
Foreign currency translation for foreign operations, net of tax	-	-	-	-	-	-	-	-
Share of other comprehensive loss of associates, net of tax	-	-	-	-	-	-		-
Total comprehensive (loss) / profit for the financial period	-	-	-	-	-	-	-	-
Shares issued pursuant to Employee Share Grant Plan ("ESGP")	-	-	-	-	-	-	-	-
Effects from dilution of a subsidiary	-	-	-	-	-	-	-	-
Effects arising from disposal of subsidiaries							-	-
Arising from decreation of equity interests in subsidiaries	-	-	-	-	-	-	-	-
Arising from dilution of equity interests in subsidiaries	-	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	-	-
Total transactions with owners	-	-	-	-	-	-	-	-
Balance as at 31 MARCH 2024	-	-	-	-	-	-	-	-

The financial year end of the Group has been changed from 31 March to 30 June, and subsequently from 30 June to 30 September. As such, there is no comparative financial information available for the preceding year corresponding period.

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes to the interim financial report and the audited financial statements for the financial year ended 31 MARCH 2024.)

OMESTI BERHAD (200001028094 (530701 - T))
Incorporated in Malaysia

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	FIFTEEN MONTHS ENDED	
	30 JUN 2025 RM'000 Unaudited	**30 JUN 2024 RM'000 Unaudited**
CASH FLOW USED IN OPERATING ACTIVITIES		
(Loss) / profit before tax from operations	(21,297)	-
	(21,297)	-
Adjustments for:		
Depreciation and amortisation	24,292	-
Bad debts written off	5	-
Impairment loss on trade receivables	337	-
Interest expense	13,912	-
Interest income	(546)	-
Net gain on disposal of quoted investment	(21)	-
Loss on disposal of shares in associates	7,403	-
Gain on disposal of Right-of-Use assets	(102)	-
Net gain on disposal of property, plant and equipment	112	-
Unrealised gain on foreign currency	(62)	-
Reversal of impairment loss on trade receivables	(590)	-
Provision of doubtful Debts no longer required	(24)	-
Share of (gain)/ loss results of associates	4,486	-
Operating profit before working capital changes	27,905	-
Net changes in assets	13,674	-
Net changes in liabilities	(11,355)	-
Net cash from / (used in) operations	30,224	-
Tax paid	(702)	-
Tax refunded	191	-
Net cash from operating activities	29,713	-
CASH FLOWS USED IN INVESTING ACTIVITIES		
Net disposal of Non Current Assets held for sale	11,971	-
Disposal of interest in subsidiaries	854	-
(Placement)/withdrawal of deposits	14,315	-
Interest received	546	-
Acquisition of assets of property, plant and equipment	(257)	-
Net proceeds from disposal of quoted sercurities	143	-
Net cash (used in) / from investing activities	27,572	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Net (repayment)/ drawdown of borrowings	(36,766)	-
Net proceeds from hire purchase and lease creditors	(11,436)	-
Interest paid	(5,380)	-
Net cash (used in) / from financing activities	(53,582)	-
Net decrease in cash and cash equivalents	3,703	-
Cash and cash equivalents at 1 APRIL 2024/2023*	(820)	-
Effect of foreign exchange on opening balance	17	-
Cash and cash equivalents at 30 June 2025/2024*	2,900	-

** Cash and cash equivalents at the beginning and end of the financial period are net of deposits pledged to banks.*

The financial year end of the Group has been changed from 31 March to 30 June, and subsequently from 30 June to 30 September. As such, there is no comparative financial information available for the preceding year corresponding period.

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying explanatory notes to the interim financial report and the audited financial statements for the financial year ended 31 MARCH 2024.)

Notes to the Interim Financial Report
For the Fifth Quarter Ended 30 June 2025

1 Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements outlined in the Malaysian Financial Reporting Standard ("MFRS") 134, *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 MARCH 2024. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the previous financial year ended 31 MARCH 2024.

The accounting policies and methods of computation adopted by the Group in the interim financial statements are consistent with those adopted in the financial statements for the financial year ended 31 MARCH 2024:

MFRS 17 Insurance Contracts
Amendments to MFRS 17 Insurance Contracts
Amendments to MFRS 17 Insurance Contracts (Initial Application of MFRS 17 and MFRS 9 – Comparative Information)
Amendments to MFRS 101 Disclosure of Accounting Policies
Amendments to MFRS 108 Definition of Accounting Estimates
Amendments to MFRS 112 Deferred tax related to Assets and Liabilities arising from a Single Transaction
Amendments to MFRS 16 Lease liability in a sale and leaseback
Amendments to MFRS 101 Classification of Liabilities as Current or Non-current
Amendments to MFRS 101 Non-current Liabilities with Covenants
Amendments to MFRS 107 Statement of Cash Flows and MFRS 7 Financial Instruments: Disclosures – Supplier Finance Arrangements
Amendments to MFRS 121 Lack of Exchangeability
Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures (Amendments to Classification and Measurement of Financial Instruments)
MFRS 18 Presentation and Disclosure in Financial Statements
MFRS 19 Subsidiaries without Public Accountability: Disclosures
Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The adoption of the above did not have any significant effects on the interim financial statements upon their initial application.

3 Qualification of independent auditors' report on preceding annual audited financial statements

The independent auditors' report on the annual audited financial statements for the financial year ended 31 MARCH 2024 was not qualified.

4 Seasonal and cyclical factors

The business operations of the Group was not materially affected by any significant seasonal and cyclical factors during the current financial period under review.

5 Unusual items due to their nature, size or incidence

Saved as disclosed in Note 2 and Note 7 of this report, there were no unusual items affecting the assets, liabilities, equity, net income, or cash flows due to their nature, size, or incidence during the current financial period under review.

6 Material changes in estimates

There were no changes in estimates of amounts which have a material effect to the financial statements of the current financial period under review.

7 Debt and equity securities

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the current financial period under review.

8 Dividends paid

No dividends have been paid during the current financial period under review.

9 Segmental reporting

The Group's reportable segments were identified as follows: -

- Business Performance Services - Provision of business performance improvement related services.
- Trading & Distribution Services - Distribution and reselling of hardware and software and related services.
- Digital & Infrastructure Services - Provision of a comprehensive range of tele/data communication, networking solutions and related services.
- Healthcare Services - Distribution of pharmaceutical products, vaccines and medical devices and provision of various medical services.

Other operating segments that do not constitute reportable segments comprise operations related to property development and investment holding.

Business Segments	Business Performance Services RM'000	Trading & Distribution Services RM'000	Digital & Infrastructure Services RM'000	Healthcare Services RM'000	Others RM'000	Eliminations RM'000	Total RM'000
FIFTEEN Months Financial Period Ended 30 JUNE 2025							
Unaudited							
External revenue	54,696	-	71	32,424	875	-	88,066
Inter segment revenue	12,860	-	-	-	194	(13,054)	-
Total Revenue	67,556	-	71	32,424	1,069	(13,054)	88,066
Segment results	2,030	-	(303)	1,811	2,464	(9,448)	(3,445)
Share of results of associates	-	-	-	-	(4,485)		(4,485)
Share of results of a jointly-controlled entity	-	-	-	-	-	-	-
Interest expense	(10,105)	-	-	(256)	(3,551)	-	(13,912)
Interest Income	319	-	-	0	226	-	545
(Loss)/ profit before tax	(7,756)	-	(303)	1,556	(5,346)	(9,448)	(21,297)
Segment assets	369,983	-	2,031	14,813	241,766	(365,402)	263,191
TWELVE Months Financial Period Ended 31 MARCH 2024							
Audited							
External revenue	-	-	-	-	-	-	-
Inter segment revenue	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-
Segment results	-	-	-	-	-	-	-
Share of results of associates	-	-	-	-	-		-
Interest expense	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-
(Loss)/ profit before tax	-	-	-	-	-	-	-
Segment assets	-	-	-	-	-	-	-

10 Carrying amount of revalued assets

There were no changes to the valuation of property, plant and equipment during the current financial period under review.

11 Changes in the composition of the group

(i) During the financial period under review, Omesti Holdings Berhad ("OHB"), a wholly-owned subsidiary of the Group sold net 54,694,100 ordinary shares in Microlink Solutions Berhad ("Microlink") for a total cash consideration of RM11,970,681.95. Following these transactions, OHB now holds 26.990 % equity interest in Microlink.

Saved as disclosed above, there were no changes in the composition of the Group during the current financial period under review.

12 Change in Financial Year End

As announced on 3 March 2025, the Group and the Company has changed its financial year end from 31 March to 30 June. Subsequently, as announced on 18 August 2025, the Group and the Company has changed its financial year end from 30 June to 30 September.

13 Subsequent events

There were no material events announced subsequent to the end of the current financial period under review up to the date of this announcement.

14 Changes in contingent liabilities or contingent assets

There were no changes in contingent liabilities or contingent assets during the current financial period under review.

15 Capital commitments

There were no capital commitments during the current financial period under review.

16 Cash and bank balances

The Group's cash and bank balances as at the end of the reporting date can be analysed as follows:

	As at 30 JUN 2025 RM'000	As at 30 JUN 2024 RM'000
Cash and bank balances	2,900	7,789
Fixed deposits with licensed financial institutions	5,932	22,006
	8,832	29,795
Less: Fixed deposits pledged with licensed banks	(5,932)	(22,006)
Less: Bank overdraft	-	(9,994)
	2,900	(2,205)

Additional information required by Bursa Securities Listing Requirements
For the Fifth Quarter Ended 30 June 2025

1 Detailed analysis of performance

The detailed breakdown of revenue by business segments of the Group is as follows: -

	INDIVIDUAL QUARTER THREE MONTHS ENDED		CUMULATIVE PERIOD FIFTEEN MONTHS ENDED	
	30 JUN 2025 Unaudited	30 JUN 2024 Unaudited	30 JUN 2025 Unaudited	30 JUN 2024 Unaudited
Business Performance Services	13,825	-	67,556	-
Digital & Infrastructure Services	14	-	71	-
Healthcare Services	6,214	-	32,424	-
Others	172	-	1,069	-
	20,225	-	101,120	-
Less : Inter Segment Revenue	(2,721)	-	(13,054)	-
Group Revenue from continuing operations	17,504	-	88,066	-
Total Group Revenue	17,504	-	88,066	-

The Group's revenue for the current quarter under review has increased to RM17.504 million, mainly driven by order fulfilments and progress billing in Business Performance Services.

The detailed breakdown of profit before tax by business segments of the Group is as follows: -

	INDIVIDUAL QUARTER THREE MONTHS ENDED		CUMULATIVE PERIOD FIFTEEN MONTHS ENDED	
	30 JUN 2025 RM'000 Unaudited	30 JUN 2024 RM'000 Unaudited	30 JUN 2025 RM'000 Unaudited	30 JUN 2024 RM'000 Audited
Business Performance Services	3,661	-	(7,756)	-
Digital & Infrastructure Services	(174)	-	(303)	-
Healthcare Services	2,251	-	1,556	-
Others	(1,151)	-	(5,346)	-
	4,587	-	(11,849)	-
Less : Elimination	(2,822)	-	(9,448)	-
Total (Loss)/ Profit before tax	1,765	-	(21,297)	-

The Group posted a profit before tax of RM1.765 million for the current financial quarter, mainly driven by order fulfilments and progress billing in Business Performance Services.

Additional information required by Bursa Securities Listing Requirements
For the Fifth Quarter Ended 30 June 2025

2 Variation of results against preceding quarter

	THREE MONTHS ENDED	
	30 JUN 2025	31 MAR 2025
	RM'000	RM'000
Revenue	17,504	17,287
Total (Loss)/ Profit before tax	217	1,549

The Group's revenue for the current quarter under review has increased to RM17.504 million, representing an increase of 1.3% as compared to the immediate preceding quarter mainly due to higher revenue from healthcare services.

The Group has registered a decrease of profit before tax for the current quarter as compared to the immediate preceding quarter due to lower operating expenses in the previous quarter.

Additional information required by Bursa Securities Listing Requirements
For the Fifth Quarter Ended 30 June 2025

3 Business prospects

The Board of Directors of Omesti Berhad ("Omesti" or "the Group") wishes to update that the measures undertaken by the Group to reduce its borrowings have continued to yield a positive impact on profitability. The Group remains committed to this path while focusing its efforts on securing new projects, with some recent successes recorded.

The Group is also in the final phase of addressing its balance sheet position, with the corporate exercise having received the requisite approvals from Bursa Malaysia.

With these developments in place, the Board remains cautiously optimistic about the Group's prospects moving forward.

4 Profit forecast

Not applicable.

5 Taxation

	INDIVIDUAL QUARTER THREE MONTHS ENDED		CUMULATIVE PERIOD FIFTEEN MONTHS ENDED	
	Current year quarter	Preceding year corresponding quarter	Current year quarter	Preceding year corresponding quarter
	30 JUN 2025 RM'000 Unaudited	30 JUN 2024 RM'000 Unaudited	30 JUN 2025 RM'000 Unaudited	30 JUN 2024 RM'000 Unaudited
Current tax expense				
- Malaysian taxation	-	-	110	-
Under/ (over) provision in prior periods				
- Malaysian taxation	-	-	-	-
	-	-	110	-
Deferred taxation				
- origination and reversal of temporary differences				
- Malaysian taxation	-	-	-	-
Under provision in prior periods				
- Malaysian taxation	-	-	-	-
Total Group Taxation	-	-	110	-

The Group has incurred an current tax expense of NIL in the current quarter under review for certain subsidiaries.

6 Status of corporate proposals

On 6 June 2025, the Company announced that the Company proposes to undertake the following:

(i) proposed settlement of debts amounting to RM8,500,000 owing by Omesti to Microlink Solutions Berhad, an indirect 25.77%-owned associated company of Omesti through the issuance of up to 85,000,000 new ordinary shares in Omesti ("Omesti Shares" or "Shares") at an issue price to be determined and announced later by the Board ("Proposed Creditor Settlement");

(ii) proposed settlement of redeemable preference shares in Omesti ("RPS") amounting to RM106,441,367 owing by Omesti to the holders of RPS through the issuance of up to 1,064,413,670 new Shares at an issue price to be determined and announced later by the Board ("Proposed RPS Settlement");

(iii) proposed renounceable rights issue of up to 789,036,071 new Shares ("Rights Shares") on the basis of 1 Rights Share for every 1 existing Share, at an issue price and held on an entitlement date to be determined and announced later, together with up to 315,614,428 free detachable warrants in Omesti ("Warrants D") on the basis of 2 Warrants D for every 5 Rights Shares subscribed for ("Proposed Rights Issue with Warrants");

(iv) proposed private placement of up to 456,465,000 new Shares, representing up to 15% of the total enlarged number of issued Shares (excluding treasury shares, if any), to third party investor(s) at an issue price to be determined and announced later ("Proposed Private Placement"); and

(v) proposed reduction of RM200,000,000 of the issued share capital of Omesti pursuant to Section 116 of the Companies Act 2016 ("Proposed Share Capital Reduction").

On 18 June 2025, the Company announced that the additional listing application in relation to the Proposals have been submitted to Bursa Securities on 18 June 2025.

On 13 August 2025, subject to the terms and conditions set by Bursa Securities, the Company announced that it had obtained approval from Bursa securities via letter dated 12 August 2025 for :

1. admission to the Official List of Bursa Securities and the listing of and quotation for up to 315,614,428 Warrants D to be issued pursuant to the Proposed Rights Issue with Warrants; and

2. listing of and quotation for the following on the Main Market of Bursa Securities:

(i) up to 789,036,071 Rights Shares;
(ii) up to 315,614,428 new Shares to be issued arising from the exercise of Warrants D;
(iii) up to 42,145,656 Additional Warrants C;
(iv) up to 42,145,656 new Shares to be issued arising from the exercise of Additional Warrants C;
(v) up to 85,000,000 Creditor Settlement Shares;
(vi) up to 1,064,413,670 RPS Settlement Shares; and
(vii) up to 456,465,000 Placement Shares.

Saved as disclosed above, there were no other corporate proposals announced or outstanding as at the date of this announcement.

7 Borrowings and debt securities

The Group's bank borrowings consist of redeemable preference shares, term loan, invoice financing, lease creditors, trust receipts and bank overdraft, and are denominated in RM.

8 Changes in material litigation

Save as disclosed below, the Group and its subsidiaries are not engaged in any other material litigations, claims or arbitration, either as plaintiff or defendant as at the date of this report:

1) Foster Moore International Limited ("the Plaintiff") vs. Formis Network Services Sdn. Bhd. ("FNS") and Omesti Berhad ("Omesti")

Omesti together with Formis Network Services Sdn Bhd ("FNS"), an indirect subsidiary of Omesti (collectively, the "Defendants"), had on 13 May 2020 received a writ of summons and statement of claim, both dated 2 April 2020, from Foster Moore International Limited ("Plaintiff") alleging that FNS had failed to pay the Plaintiff for works done in accordance with a master service agreement dated 20 November 2017 entered into between the Plaintiff, Omesti (as corporate guarantor to guarantee the payment obligation of FNS) and FNS. The works in question related to the provision of services and deliverables by the Plaintiff to FNS in connection with an online register of companies solution to the Companies Commission of Malaysia ("CCM").

The Plaintiff sought, inter alia, the following orders from the Kuala Lumpur High Court ("the Court"):

a) that the Defendants jointly and severally pay the Plaintiff an outstanding sum of USD0.8 million;

b) interest at the rate of 1.5% per month for the sums due and owing amounting to an aggregate sum of USD0.8 million, calculated from the due date, being no later than 30 days after the date of the invoice or the date of issuance of the invoice, until the date of judgment;

c) post-judgment interest at the rate of 5% per annum on the judgment sum from the date of judgment until full and final settlement of the same;

d) costs; and

e) any further and other relief as this Court deems appropriate.

The Defendants filed a statement of defence and counterclaim against the Plaintiff on 10 July 2020. In the counterclaim, the Defendants are claimed for, amongst others:

(i) Damages for overpayment to the Plaintiff; and

(ii) Licence fees in the approximate sum of USD1.0 million.

Subsequently, the Plaintiff filed its reply and defence to counterclaim on 4 September 2020 and the Defendants filed their reply to the Plaintiff's defence to counterclaim on 16 October 2020. Further the Defendants had received the Plaintiff' amended reply to defence and counterclaim on 14 December 2020 and the Defendants had subsequently filed their amended reply to the Counterclaim on 4 January 2021.

The court was informed, on 25 October 2023, of the ongoing settlement negotiations between the Parties. The Parties have since settled this matter amicably via a consent order which provides that:

a) all further proceedings in this suit shall be stayed upon the terms set out in the settlement agreement;

b) either party may be permitted to apply to the Court to enforce the terms of the settlement agreement upon which the suit has been stayed without the need to bring a new claim;

c) Parties have agreed that any claim for breach of contract arising from an alleged breach of the terms set out in the settlement agreement may, unless the Court orders otherwise, be dealt with by way of an application to the Court without the need to start a new claim; and

d) there is no order as to costs.

On 26 February 2024, FNS and Omesti were notified that the aforesaid consent order dated 6 February 2024 was approved by the Court.

2) Formis Network Services Sdn Bhd ("FNS") vs Suruhanjaya Syarikat Malaysia ("SSM")

On 5 August 2019, CCM issued a termination notice ("Termination Notice") to FNS to terminate the outsourcing agreement dated 28 November 2017 entered into between CCM and FNS (which was supplemented by a first supplemental agreement dated 28 March 2019) for the supply, implementation, training, support and maintenance of CCM's Core Digital Registry Solution ("Outsourcing Agreement"). Pursuant to the Termination Notice, CCM alleged that FNS failed and/or neglected to complete the implementation of "Release 1" within the prescribed time frame set out in the notice of default dated 3 June 2019 issued by CCM and to fulfil all its obligations as stipulated in the Outsourcing Agreement. By reason thereof, CCM sought to terminate the Outsourcing Agreement and demanded liquidated ascertained damages in the sum of RM13.2 million from FNS.

FNS in response, via its letter dated 9 August 2019, denied CCM's allegations and took the position, amongst others, that the Termination Notice is unlawful and premature. In this regard, FNS took the position that if CCM continues to breach the Outsourcing Agreement, FNS will be constrained to commence proceedings against CCM and the indicative sum of damages sought (which is provided by the Outsourcing Agreement) would be RM150.0 million.

The parties thereafter engaged in a dispute resolution discussions as provided for under the terms of the Outsourcing Agreement.

On 8 July 2020, CCM via its solicitors issued a letter to FNS confirming that CCM has maintained its decision to terminate the Outsourcing Agreement in accordance with the Termination Notice, as CCM believes that no amicable solution can be reached between the parties.

8 Changes in material litigation (cont.)

FNS maintains the position that it is not in default of the Outsourcing Agreement and had filed a writ and statement of claim on 11 February 2021 against CCM. CCM had served their defence and counterclaim on FNS on 30 March 2021, claiming among others: -

a) RM 49,298,651.00 for liquidated ascertained damages ("LAD") allegedly owing by FNS to CCM due to delays and costs for the payment of licensing which CCM would not have had to allegedly incur, had the Core Project been completed as per the agreed timeline under the Outsourcing Agreement

b) Damages – to be assessed by Court

c) Interests on all sums allegedly due

d) Costs

e) An order for the delivery of all the content, materials, designs, specifications, records, accounts, detailed report, data, document and any other information belonging to the CCM by FNS.

FNS filed and served its reply to CCM's defence and counterclaim on 12 May 2021 denying and disputing CCM's defence and counterclaim. Apart from the writ and statement of claim filed by FNS against CCM, FNS had subsequently filed a sealing application to ensure all documents in relation to FNS's confidential information and intellectual properties including works created and/or products designed and/or developed by FNS in performing its obligations under the Outsourcing Agreement are sealed and shall only be privy to parties named in the Suit and the Court. A Consent Order for the sealing application was recorded on 23 November 2021.

Additionally, the Court heard, on 28 December 2023, the discovery applications filed by both Parties - FNS's application as Enclosure 96 and SSM's application as Enclosure 100. The Court did not grant either application, save for any documents that were voluntarily agreed to be produced. FNS filed an appeal on Enclosure 96 ("Discovery Appeal") on 26 January 2024, which was heard on 14 January 2025 but dismissed with costs. Trial dates for this matter have been fixed for 11 and 13 September 2025, 3 to 5, and 11 November 2025 and 4 to 6 February 2026.

9 Dividends

No dividends have been paid during the current financial period under review.

10 (Loss)/ earnings per ordinary share

Basic / diluted (loss)/ earnings per ordinary share

Basic / diluted (loss)/ earnings per ordinary share for the quarter and financial period under review is calculated based on the Group's (loss)/ profit after tax and non-controlling interests divided by the weighted average ("WA") number of ordinary shares in issue during the financial period.

	INDIVIDUAL QUARTER THREE MONTHS ENDED		CUMULATIVE PERIOD FIFTEEN MONTHS ENDED	
	Current year quarter	Preceding year corresponding quarter	Current year quarter	Preceding year corresponding quarter
	30 JUN 2025 Unaudited	30 JUN 2024 Audited	30 JUN 2025 Unaudited	30 JUN 2024 Audited
(Loss)/ profit after tax for owners of the parent (RM'000)	(22)	-	(22,396)	-
(Loss)/ profit after tax for owners of the parent (RM'000)	(22)	-	(22,396)	-
Number of shares in issue as at beginning of the period ('000)	540,673	-	540,673	-
Effect of issuance of ESGP ('000)	-	-	-	-
WA number of ordinary shares in issue ('000)	540,673	-	540,673	-
Basic / diluted (loss)/ earnings per ordinary share (sen)	(0.00)	-	(4.14)	-
Basic / diluted (loss)/ earnings per ordinary share (sen)	-	-	-	-
Basic / diluted (loss)/ earnings per ordinary share (sen)	(0.00)	-	(4.14)	-