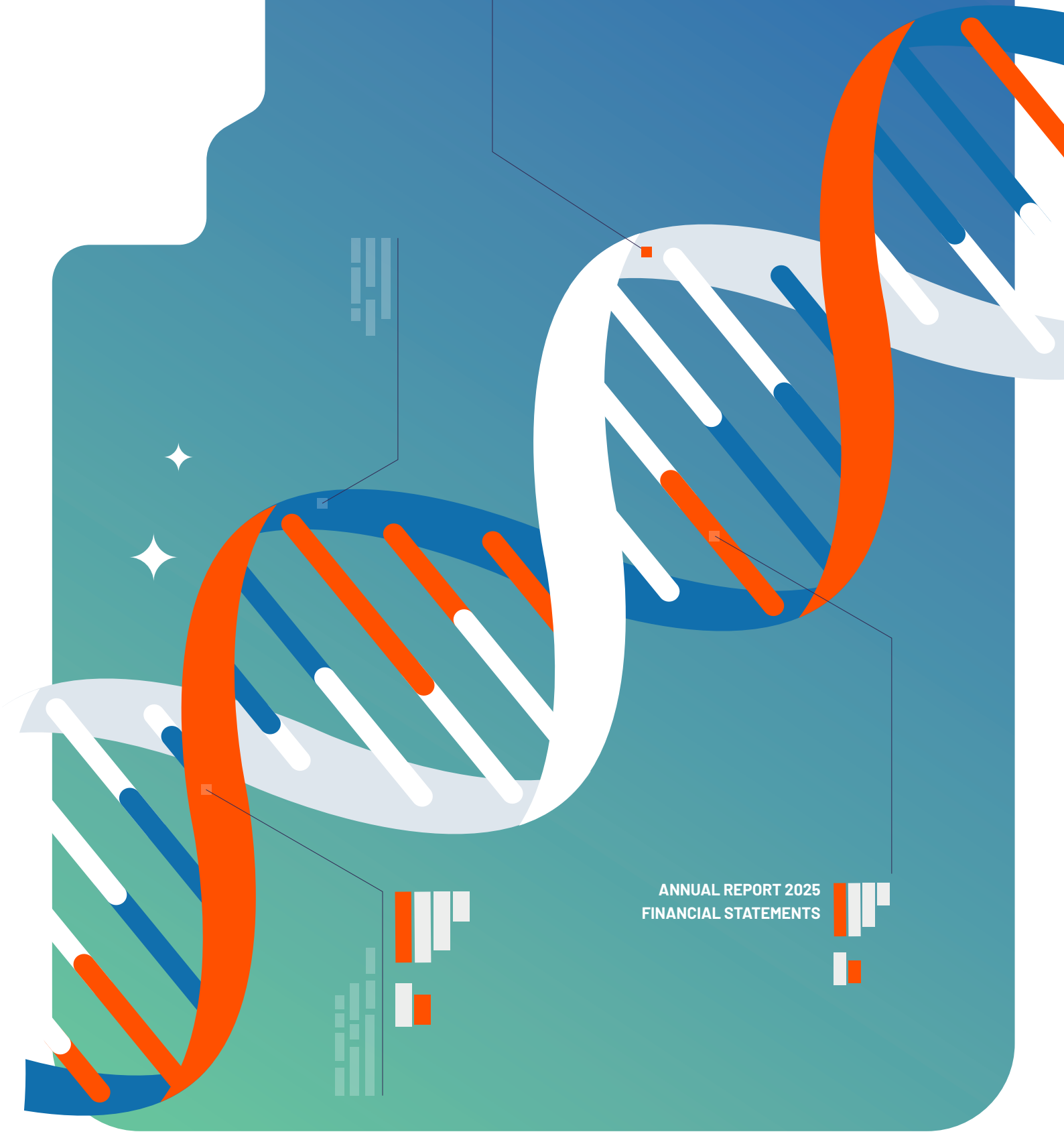
OMESTI®

STRENGTHENING OUR CORE DNA



ANNUAL REPORT 2025
FINANCIAL STATEMENTS

VOLUME 2
FINANCIAL STATEMENTS

WHAT'S INSIDE

01 Directors' Report
08 Statement by Directors
08 Statutory Declaration
09 Independent Auditors' Report
16 Statements of Financial Position
18 Statements of Profit or Loss and Other Comprehensive Income
22 Statement of Changes in Equity
22 Statements of Cash Flows
26 Notes to the Financial Statements



DIRECTORS' REPORT

The Directors hereby present their report and the audited financial statements of the Group and of the Company for the financial period from 1 April 2024 to 31 October 2025.

PRINCIPAL ACTIVITIES

The Company is principally engaged in investment holding activities, the provision of management services and the provision of information technology and maintenance services. The principal activities of the subsidiaries are mainly provision of information technology services in terms of hardware, software, consultation services and maintenance to the telecommunication, oil and gas and government sectors, investment holding activities, provision of corporate secretarial, accounting and payroll services, design and development of application software and website, provision and management of co-working spaces, provision of medical and laboratory related services and trading of pharmaceutical products.

Further details of the subsidiaries have been disclosed in Note 7 to the financial statements.

There have been no significant changes in the nature of these activities during the financial period.

CHANGE OF FINANCIAL YEAR END

During the financial period, the Company changed its financial year end from 31 March to 31 October.

FINANCIAL RESULTS

	Group RM	Company RM
Loss for the financial year	(107,385,592)	(21,933,096)
Attributable to:		
Owners of the Company	(106,204,679)	(21,933,096)
Non–controlling interests	(1,180,913)	–
	(107,385,592)	(21,933,096)

DIVIDEND

No dividend has been proposed, declared or paid by the Company since the end of the previous financial year. The Directors do not recommend any payment of dividend in respect of the current financial period.

RESERVES AND PROVISIONS

There were no material transfers to or from reserves or provisions during the financial period.

ISSUE OF SHARES AND DEBENTURES

During the financial period, the Company issued:

(i) 85,000,000 new shares at RM0.10 each to settle RM8,500,000 of debt owed to Microlink Solutions Berhad (Creditor Settlement), an associated company in which the Company held an indirect 25.77% interest.

(ii) 1,064,413,670 new shares at RM0.10 each in settlement of RM106,441,367 of Redeemable Preference Shares (RPS) owed by the Company to the RPS holders.

The new ordinary shares issued during the financial period rank pari passu in all respects with the existing ordinary shares of the Company.

The Company did not issue any debentures during the financial period.

OPTIONS GRANTED OVER UNISSUED SHARES

No options were granted to any person to take up unissued shares of the Company during the financial period.

DIRECTORS

The Directors who have held office during the financial period and up to the date of this report are as follows:

Omesti Berhad

YAM Tunku Zain Al-'Abidin Ibni Tuanku Muhriz	
Nur Atisya Binti Mohd Yunus	(Appointed on 6 February 2026)
Monteiro Gerard Clair*	
Mah Xian-Zhen*	
Tan Wee Hoong	
Syed Md Najib Bin Syed Md Noor	(Appointed on 11 March 2025)
Haikel Bin Ismail	(Appointed on 3 February 2026)
Pauline Teh @ Pauline Teh Abdullah	(Appointed on 13 June 2025) (Resigned on 4 February 2026)
Dato' Sri Thong Kok Khee	(Resigned on 4 February 2026)
Dato' Wong Gian Kui	(Alternate Director to Dato' Sri Thong Kok Khee) (Appointed on 11 November 2025 and ceased on 4 February 2026)
Danny Hoe Kam Thong	(Resigned on 26 November 2024)

The Directors who have held office during the financial period and up to the date of this report are as follows:

Subsidiaries of Omesti Berhad (excluding those who are already listed above)

Chan Kong Yew	
Lee Kong Kheong	(also Alternate Director to Chan Kong Yew)
Lim Bee Eng	
Lim Li Sze	
Nik Shazni Farhan Bin Nik Mohammad Shah	
Yee Chun Syan	
Dr Mohamed Maharoof Bin Vaheed	(Appointed on 31 July 2024)
Nurman Rummel Bin Sanusi	(Appointed on 2 December 2024)
Megat Mohamed Najib Bin Megat Abdul Rahman	(Appointed on 2 December 2024)
Yasmin Hanim Arbee Binti Mohammed Isa Arbee	(Appointed on 18 December 2025)
Ku Azhar Bin Ku Abdul Razak	(Resigned on 24 February 2025)
Dato' Sri Mohammad Nadjion Bin Nasir	(Resigned on 14 February 2025)
Datuk Mohd Samsuri Bin Mohd Sohot	(Resigned 31 July 2024)
Dato' Ahmad Nasir Bin Abdul Gani	(Resigned on 2 July 2024)
Thong Mei Chuen	(Resigned on 6 February 2026)
Dr. Tomy Ling Duon Mien#	

* Directors of the Company and its subsidiaries

\# Aurora 360 Sdn Bhd is no longer a subsidiary of Omesti Holdings Berhad, a wholly-owned subsidiary of the Company on 14 August 2024

DIRECTORS' INTERESTS

The Directors holding office at the end of the financial period and their beneficial interests in the ordinary shares, warrants and redeemable preference shares of the Company and of its related corporations during the financial period as recorded in the Register of Directors' Shareholdings kept by the Company under Section 59 of the Companies Act 2016 in Malaysia were as follows:

	<---------- Number of ordinary shares ---------->			
Shares in the Company	**Balance as at 1.4.2024**	**Addition**	**Sold**	**Balance as at 31.10.2025**
Direct interests				
YAM Tunku Zain Al-'Abidin Ibni Tuanku Muhriz	1,630,000	–	–	1,630,000
Monteiro Gerard Clair	39,141,455	19,106,400	(35,592,900)	22,654,955
Mah Xian-Zhen	1,501,555	550,000	–	2,051,555
Indirect interests				
Dato' Sri Thong Kok Khee^	53,859,500	207,355,200	(10,000,000)	251,214,700
Monteiro Gerard Clair#	66,333,700	–	–	66,333,700
Mah Xian-Zhen@	9,645,000	19,290,000	–	28,935,000

	<---------- Number of warrants ---------->			
Shares in the Company	**Balance as at 1.4.2024**	**Addition**	**Sold**	**Balance as at 31.10.2025**
Direct interests				
Monteiro Gerard Clair	13,945,959	–	–	13,945,959
Mah Xian-Zhen	42,000	–	–	42,000
Indirect interests				
Dato' Sri Thong Kok Khee^	26,214,532	–	–	26,214,532
Monteiro Gerard Clair#	32,620,000	–	–	32,620,000
Mah Xian-Zhen@	4,501,000	–	–	4,501,000

	<-------- Number of redeemable preference shares -------->			
Shares in the Company	**Balance as at 1.4.2024**	**Addition**	**Sold**	**Balance as at 31.10.2025**
Direct interests				
Monteiro Gerard Clair	64,640	959,200	–	1,023,840
Mah Xian-Zhen	55,000	–	–	55,000
Indirect interests				
Dato' Sri Thong Kok Khee^	11,234,800	–	–	11,234,800
Mah Xian-Zhen@	1,929,000	–	–	1,929,000

^ Deemed interest by virtue of his substantial interest in Insas Berhad, pursuant to Section 8(4) of the Companies Act 2016 in Malaysia.

Deemed interest by virtue of his substantial interest in H2O Holdings Sdn. Bhd., pursuant to Section 8(4) of the Companies Act 2016 in Malaysia.

@ Deemed interest by virtue of her spouse's interest, pursuant to Section 59(11)(c) of the Companies Act 2016 in Malaysia.

None of the other Directors holding office at the end of the financial period held any interest in ordinary shares in the Company or ordinary shares of its related corporations during the financial period.

DIRECTORS' INTERESTS (CONT'D.)

The Directors holding office at the end of the financial period and their beneficial interests in the ordinary shares, warrants and redeemable preference shares of the Company and of its related corporations during the financial period as recorded in the Register of Directors' Shareholdings kept by the Company under Section 59 of the Companies Act 2016 in Malaysia were as follows: (Cont'd.)

Since the end of the previous financial year, none of the Directors have received or become entitled to receive any benefit (other than those benefits included in the aggregate amount of remuneration received or due and receivable by the Directors as shown in the financial statements) by reason of a contract made by the Company or a related corporation with the Director or with a firm of which the Directors is a member, or with a company in which the Director has a substantial financial interest, other than the following:

(a) certain Directors who may be deemed to derive benefits by virtue of trade transactions entered into with companies in which certain Directors have substantial financial interests; and

(b) certain Directors who received remuneration from the subsidiaries as Directors of the subsidiaries.

The details of the above transactions are disclosed in Notes 36 and Note 40 to the financial statements.

There were no arrangements during and at the end of the financial period, to which the Company is a party, which had the object of enabling the Directors to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

DIRECTORS' REMUNERATION

Directors' remuneration of the Group and of the Company for the financial period ended 31 October 2025 were as follows:

	Group RM	Company RM
Directors' fees	553,487	553,487
Directors' emoluments	365,327	365,327
	918,814	918,814

INDEMNITY AND INSURANCE FOR DIRECTORS, OFFICERS AND AUDITORS

The Group and the Company effected Directors' liability insurance during the financial period to protect the Directors of the Group and of the Company against potential costs and liabilities arising from claims brought against the Directors. The amount of insurance premium paid by the Group and the Company for the financial period ended 31 October 2025 was RM 85,433.

There was no indemnity given to or insurance effected for the auditors of the Group and of the Company during the financial period.

OTHER STATUTORY INFORMATION REGARDING THE GROUP AND THE COMPANY

(I) AS AT THE END OF THE FINANCIAL PERIOD

(a) Before the financial statements of the Group and of the Company were prepared, the Directors took reasonable steps:

(i) to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of provision for doubtful debts and had satisfied themselves that all known bad debts had been written off and that adequate provision had been made for doubtful debts; and

(ii) to ensure that any current assets other than debts, which were unlikely to realise their book values in the ordinary course of business had been written down to their estimated realisable values.

(b) In the opinion of the Directors, the results of operations of the Group and of the Company during the financial period have not been substantially affected by any item, transaction or event of a material and unusual nature.

(II) FROM THE END OF THE FINANCIAL YEAR TO THE DATE OF THIS REPORT

(c) The Directors are not aware of any circumstances:

(i) which would render the amount of bad debts written off or the amount of provision for doubtful debts in the financial statements of the Group and of the Company inadequate to any substantial extent;

(ii) which would render the values attributed to current assets in the financial statements of the Group and of the Company misleading; and

(iii) which have arisen which would render adherence to the existing method of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate.

(d) In the opinion of the Directors:

(i) there has not arisen any item, transaction or event of a material and unusual nature which is likely to affect substantially the results of operations of the Group and of the Company for the financial period in which this report is made; and

(ii) no contingent or other liability has become enforceable, or is likely to become enforceable, within the period of twelve (12) months after the end of the financial period which would or may affect the ability of the Group and of the Company to meet their obligations as and when they fall due.

(III) AS AT THE DATE OF THIS REPORT

(e) There are no charges on the assets of the Group and of the Company which have arisen since the end of the financial period to secure the liabilities of any other person.

(f) There are no contingent liabilities of the Group and of the Company which have arisen since the end of the financial period.

(g) The Directors are not aware of any circumstances not otherwise dealt with in the report or financial statements which would render any amount stated in the financial statements of the Group and of the Company misleading.

SIGNIFICANT EVENTS DURING THE FINANCIAL PERIOD AND SUBSEQUENT TO THE END OF THE REPORTING PERIOD

On 6 June 2025, the Company announced its intention to undertake the following corporate proposals ("Corporate Proposals"):

(i) proposed settlement of debts amounting to RM8,500,000 owing by Omesti to Microlink Solutions Berhad ("Microlink"), an indirect 25.77%-owned associated company of Omesti, through the issuance of up to 85,000,000 new ordinary shares in Omesti ("Omesti Shares" or "Shares") at an issue price to be determined and announced later by the Board ("Proposed Creditor Settlement");

(ii) proposed settlement of redeemable preference shares in Omesti ("RPS") amounting to RM106,441,367 owing by Omesti to the holders of the RPS through the issuance of up to 1,064,413,670 new Shares at an issue price to be determined and announced later by the Board ("Proposed RPS Settlement");

(iii) proposed renounceable rights issue of up to 789,036,071 new Shares ("Rights Shares") on the basis of 1 Rights Share for every 1 existing Share held on an entitlement date to be determined and announced later, at an issue price to be determined, together with up to 315,614,428 free detachable warrants in Omesti ("Warrants D") on the basis of 2 Warrants D for every 5 Rights Shares subscribed ("Proposed Rights Issue with Warrants");

(iv) proposed private placement of up to 456,465,000 new Shares, representing up to 15% of the enlarged issued share capital of Omesti (excluding treasury shares, if any), to third-party investor(s) at an issue price to be determined and announced later ("Proposed Private Placement"); and

(v) proposed reduction of RM200,000,000 of the issued share capital of Omesti pursuant to Section 116 of the Companies Act 2016 ("Proposed Share Capital Reduction").

On 18 June 2025, the Company submitted the additional listing application relating to the Corporate Proposals to Bursa Malaysia Securities Berhad ("Bursa Securities"). By Bursa Securities' letter dated 12 August 2025 (announced on 13 August 2025), and subject to the terms and conditions therein, Bursa Securities granted approval for:

1. the admission to the Official List of Bursa Securities and the listing of and quotation for up to 315,614,428 Warrants D to be issued pursuant to the Proposed Rights Issue with Warrants; and

2. the listing of and quotation for the following on the Main Market of Bursa Securities:

   (i) up to 789,036,071 Rights Shares;

   (ii) up to 315,614,428 new Shares to be issued arising from the exercise of Warrants D;

   (iii) up to 42,145,656 Additional Warrants C;

   (iv) up to 42,145,656 new Shares to be issued arising from the exercise of the Additional Warrants C;

   (v) up to 85,000,000 Creditor Settlement Shares;

   (vi) up to 1,064,413,670 RPS Settlement Shares; and

   (vii) up to 456,465,000 Placement Shares.

On 15 October 2025, the Company completed the Creditor Settlement following the listing of and quotation for 85,000,000 Creditor Settlement Shares on the Main Market of Bursa Securities.

On 31 October 2025, the Company completed the RPS Settlement following the listing and quotation of 1,064,413,670 RPS Settlement Shares on the Main Market of Bursa Securities. On the same date, the Company's solicitors filed an application to the High Court of Malaya in respect of the proposed Share Capital Reduction under Section 116 of the Companies Act 2016, which has been fixed for hearing on 13 February 2026.

SIGNIFICANT EVENTS DURING THE FINANCIAL PERIOD AND SUBSEQUENT TO THE END OF THE REPORTING PERIOD (CONT'D.)

On 11 November 2025, the Company completed the Proposed Rights Issue with Warrants following the listing of and quotation for 329.41 million Rights Shares together with 131.76 million Warrants D and 30.65 million Additional Warrants C (arising from adjustments pursuant to the Rights Issue) on the Main Market of Bursa Securities.

On 26 December 2026, the Company completed its private placement exercise involving the issuance of 302,924,400 new ordinary shares, representing up to 15% of its existing issued share capital (excluding treasury shares). The placement shares were listed and quoted on the Main Market of Bursa Securities, marking the completion of the fund-raising exercise.

As at 30 December 2025, RM11.39 million of the proceeds from the Corporate Proposals had been utilised as follows:

- RM7.62 million for repayment of borrowings;
- RM2.38 million for business projects; and
- RM1.39 million for corporate exercise expenses.

The remaining proceeds of RM14.97 million were unutilised and placed in interest-bearing bank accounts as at the reporting date. These funds are earmarked primarily for further repayment of borrowings, ongoing business projects, working capital requirements for the healthcare division and the remaining corporate exercise costs, and will be applied within the previously disclosed utilisation timeframes.

AUDITORS

The auditors, BDO PLT (201906000013 (LLP0018825-LCA) & AF 0206), have expressed their willingness to continue in office.

Auditors' remuneration of the Group and of the Company for the financial period ended 31 October 2025 were as follows:

	Group RM	Company RM
Statutory audit	442,820	185,100
Other services	94,700	4,700
	537,520	189,800

Signed on behalf of the Board in accordance with a resolution of the Directors.

Monteiro Gerard Clair
Director

Syed Md Najib Bin Syed Md Noor
Director

Kuala Lumpur
23 February 2026

STATEMENT BY DIRECTORS

Pursuant to Section 251(2) of the Companies Act 2016

In the opinion of the Directors, the financial statements set out on pages 16 to 106 have been drawn up in accordance with Malaysian Financial Reporting Standards, IFRS Accounting Standards, and the provisions of the Companies Act 2016 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as at 31 October 2025 and of the financial performance and cash flows of the Group and of the Company for the financial period from 1 April 2024 to 31 October 2025.

On behalf of the Board,

Monteiro Gerard Clair
Director

Syed Md Najib Bin Syed Md Noor
Director

Kuala Lumpur
23 February 2026

STATUTORY DECLARATION

Pursuant to Section 251(1)(b) of the Companies Act 2016

I, Wong Kaixuan, being the officer primarily responsible for the financial management of Omesti Berhad, do solemnly and sincerely declare that the financial statements as set out on pages 16 to 106 are, to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly)
declared by the abovenamed at)
Kuala Lumpur this)
23 February 2026)

Wong Kaixuan

Before me:

INDEPENDENT AUDITORS' REPORT

To the members of Omesti Berhad
(Incorporated in Malaysia)

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

OPINION

We have audited the financial statements of Omesti Berhad, which comprise the statements of financial position as at 31 October 2025 of the Group and of the Company, and the statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the financial period from 1 April 2024 to 31 October 2025, and notes to the financial statements, including material accounting policy information, as set out on pages 16 to 106.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 31 October 2025, and of their financial performance and cash flows for the financial period from 1 April 2024 to 31 October 2025 in accordance with Malaysian Financial Reporting Standards ("MFRSs"), IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia.

BASIS FOR OPINION

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing ("ISAs"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Group and of the Company in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the Group and of the Company for the current period. These matters were addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

1. Impairment assessment of the carrying amount of intangible assets

As at 31 October 2025, the carrying amount of the development costs capitalised as intangible assets of the Group amounted to RM82.4 million as disclosed in Note 6 to the financial statements.

We determined this to be a key audit matter because it requires management to exercise significant judgements and estimates about the future result and key assumptions applied to cash flow projections of the cash generating unit ("CGU") in determining the recoverable amount. These key assumptions include forecast growth in revenue, operating profit margins and terminal value as well as determining an appropriate pre-tax discount rate.

INDEPENDENT AUDITORS' REPORT (CONT'D.)
To the members of Omesti Berhad
(Incorporated in Malaysia)

KEY AUDIT MATTERS (CONT'D.)

1. Impairment assessment of the carrying amount of intangible assets (cont'd.)

Audit response

Our audit procedures included the following:

(i) Assessed the objectivity, competence and independence of management's expert;

(ii) Discussed with management's experts to understand the methodology and assumptions used in the valuation; and

(iii) Benchmark and assessed the key assumptions in the valuation report to the external industry data, in particular the cost of replacement and discount rate.

2. Impairment assessment of the carrying amount of goodwill

As at 31 October 2025, the cost of the goodwill of the Group was RM14.1 million and the accumulated impairment losses were RM10.5 million, as disclosed in Note 5 to the financial statements.

We determined this to be a key audit matter because it requires management to exercise significant judgements and estimates about the future results and key assumptions applied to cash flow projections of the cash generating unit ("CGU") in determining the recoverable amount. These key assumptions include forecast in operating profit margins, growth rates and terminal value as well as determining an appropriate pre-tax discount rate.

Audit response

Our audit procedures included the following:

(i) compared prior period projections to actual outcome to assess the reliability of management forecasting process;

(ii) compared cash flow projections against recent performance, and assessed and challenged the key assumptions in projection to available external industry sources of data;

(iii) evaluated the reasonableness of projected operating profit margins and growth rates by assessing evidence available to support the key assumptions in projection;

(iv) verified pre-tax discount rate for the CGU by comparing to the weighted average cost of capital of the Group and relevant risk factors; and

(v) performed sensitivity analysis of our own to stress test the key assumptions in the impairment models.

3. Impairment assessment of the carrying amount of investment in an associate

As at 31 October 2025, the carrying amount of the Group's investment in MIHCM Asia Sdn. Bhd. ("MIHCM") amounted to RM1.7 million as disclosed in Note 8 to the financial statements. Management has performed an impairment assessment due to the carrying amount of the investment exceeded the share of net tangible assets of MIHCM as at 31 October 2025.

We determined this to be a key audit matter because it requires management to exercise significant judgements and estimates about the future result and key assumptions applied to cash flow projections of this associate in determining the recoverable amount. These key assumptions include forecast growth in revenue, operating profit margins and terminal value as well as determining an appropriate pre-tax discount rate.

KEY AUDIT MATTERS (CONT'D.)

3. Impairment assessment of the carrying amount of investment in an associate (cont'd.)

Audit response

Our audit procedures included the following:

(i) compared cash flow projections against recent performance, and assessed and challenged the key assumptions in projection to available external industry sources of data;

(ii) evaluated the reasonableness of projected operating profit margins and growth rates by assessing evidence available to support the key assumptions in projection;

(iii) verified pre-tax discount rate for the associate by comparing to the weighted average cost of capital of the Group and relevant risk factors; and

(iv) performed sensitivity analysis of our own to stress test the key assumptions in the impairment assessment.

4. Valuation of an unquoted shares investment

As at 31 October 2025, the carrying amount of the Group's unquoted shares investment in Viewqwest Holdings Sdn. Bhd. ("Viewqwest") amounted to RM2 million as disclosed in Note 10 to the financial statements.

We determined this to be a key audit matter because fair value of the unquoted shares are estimated based on income approach which require management to exercise significant judgements and estimates about the future results and key assumptions applied in determining the estimated fair value.

Audit response

Our audit procedures included the following:

(i) obtained an understanding and assessed the reasonableness of the valuation method adopted by management in estimating the fair value of the unquoted shares in Viewqwest;

(ii) assessed the reasonableness of the management's assumptions on the basis of determining the projected cash flows by assessing evidence available to support these assumptions; and

(iii) performed sensitivity analysis to stress test the key assumptions in the projected cash flows.

5. Assessment of the Group's ability to meet short-term obligations

The Group have prepared their financial statements on a going concern basis, notwithstanding that the Group recorded loss after tax of RM107.4 million during the financial period ended 31 October 2025 and as of that date, the Group's current liabilities exceeded their current assets by RM23 million.

The Directors have prepared cash flow forecast as part of the assessment of whether the Group will have sufficient cash flows for the next twelve (12) months from the date of the financial statements to meet its cash flow requirements. The liquidity risk assessment is dependent on the expectations of, and estimates made by the Directors including Directors' estimates of revenue forecast and major operating costs.

As the Group is currently in a net current liability position, we focused on the actions and measures taken by the Group to meet their obligations in the next twelve (12) months.

INDEPENDENT AUDITORS' REPORT (CONT'D.)
To the members of Omesti Berhad
(Incorporated in Malaysia)

KEY AUDIT MATTERS (CONT'D.)

5. Assessment of the Group's ability to meet short-term obligations (cont'd.)

Audit response

Our audit procedures included the following:

(i) reviewed the letter of extension for the repayment of term loan from OSK Capital Sdn. Bhd.;

(ii) assessed the impact of the issuance of additional shares arising from the Group's rights issue and private placement on the cash flows forecast;

(iii) evaluated the estimates made by Directors in respect of the revenue forecast against the historical trends and contract values of on-going projects and latest sales order; and

(iv) evaluated the estimates made by Directors in respect of major operating costs against the Group's historical results and actual results subsequent to the end of the reporting period.

6. Impairment assessment of the carrying amount of investment in a subsidiary

As at 31 October 2025, the carrying amount of the investment in a subsidiary amounted to RM61.5 million as disclosed in Note 7 to the financial statements.

We determined this to be a key audit matter because it requires management to exercise significant judgements and estimates about the future results and key assumptions applied to cash flow projections of this subsidiary in determining the recoverable amount. These key assumptions include forecast growth in revenue, operating profit margins and terminal value as well as determining an appropriate pre-tax discount rate.

Audit response

Our audit procedures included the following:

(i) compared cash flow projections against recent performance, and assessed and challenged the key assumptions in projection to available external industry sources of data;

(ii) evaluated the reasonableness of projected operating profit margins and growth rates by assessing evidence available to support the key assumptions in projection;

(iii) verified pre-tax discount rate for the subsidiary by comparing to the weighted average cost of capital of the Group and relevant risk factors; and

(iv) performed sensitivity analysis of our own to stress test the key assumptions in the impairment model.

7. Impairment assessment of the amounts owing by subsidiaries

As at 31 October 2025, the amounts owing by subsidiaries of the Company were RM215.1 million and the accumulated impairment losses were RM88.3 million, as disclosed in Note 18 to the financial statements.

We determined this to be a key audit matter because it requires management to exercise significant judgement in determining the probability of default by subsidiaries, including assessment of indicators of significant increase in credit risk and the resultant basis for classification of exposure into respective stages in accordance with MFRS 9 Financial Instruments, estimated cash flows recoverable and appropriate forward-looking information.

KEY AUDIT MATTERS (CONT'D.)

7. Impairment assessment of the amounts owing by subsidiaries (cont'd.)

Audit response

Our audit procedures included the following:

(i) recomputed probability of default using historical data and forward-looking information adjustment, applied by the Company;

(ii) assessed the appropriateness of the indicators of significant increase in credit risk applied by management and the resultant basis for classification of exposure into respective stages;

(iii) evaluated management's basis for determining recoverable cash flows, where applicable; and

(iv) "performed sensitivity analysis of our own to stress test the key assumptions in the impairment model.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON

The Directors of the Company are responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF THE DIRECTORS FOR THE FINANCIAL STATEMENTS

The Directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with MFRSs, IFRS Accounting Standards, and the requirements of the Companies Act 2016 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the Directors are responsible for assessing the ability of the Group and of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

(a) Identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

(b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Group and of the Company.

(c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.

(d) Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group or of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.

(e) Evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.

(f) Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the financial statements of the Group. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the Directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

In accordance with the requirements of the Companies Act 2016 in Malaysia, we report that the subsidiaries of which we have not acted as auditors, are disclosed in Note 7 to the financial statements.

OTHER MATTERS

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

BDO PLT
201906000013 (LLP0018825-LCA) & AF 0206
Chartered Accountants

Ng Soe Kei
02982/08/2027 J
Chartered Accountant

Kuala Lumpur
23 February 2026

STATEMENTS OF FINANCIAL POSITION

As at 31 OCTOBER 2025

	Note	Group		Company	
		31.10.2025 RM	31.3.2024 RM	31.10.2025 RM	31.3.2024 RM
ASSETS					
Non-current assets					
Goodwill	5	3,561,836	3,561,836	–	–
Other intangible assets	6	82,370,860	84,543,139	–	2,162,113
Investments in subsidiaries	7	–	–	61,527,759	61,527,759
Investments in associates	8	1,345,958	11,688,100	–	–
Investment in a joint venture	9	–	–	–	–
Other investments	10	2,000,324	2,128,324	–	–
Deferred tax assets	12	285,326	528,355	–	–
Property, plant and equipment	13	16,279,734	44,571,164	989,819	1,055,012
Investment property	14	652,992	654,464	–	–
		106,497,030	147,675,382	62,517,578	64,744,884
Current assets					
Inventories and contract costs	15	7,263,258	10,826,111	–	–
Trade receivables	16	8,459,596	23,622,201	–	4,642,228
Other receivables, deposits and prepayments	11	9,359,217	9,036,667	4,259,310	3,686,082
Contract assets	17	574,031	1,025,231	1,654,800	1,398,209
Amounts owing by subsidiaries	18	–	–	126,829,758	121,650,819
Amounts owing by associates	19	266,667	792,670	–	38,497
Amount owing by a joint venture	20	18,640	374,040	18,640	121,555
Amounts owing by related parties	21	661,762	9,036,009	–	778,475
Other investments	10	26,529,899	–	–	–
Current tax assets		1,712,366	1,405,911	65,182	11,895
Cash and bank balances	22	7,394,666	31,784,580	20,292	12,545,979
		62,240,102	87,903,420	132,847,982	144,873,739
Non-current asset held for sale	23	–	112,571,280	–	–
TOTAL ASSETS		168,737,132	348,150,082	195,365,560	209,618,623
EQUITY AND LIABILITIES					
Equity attributable to owners of the Company					
Share capital	24	394,736,300	279,794,933	394,736,300	279,794,933
Reserves	25	50,994,727	50,310,993	51,784,506	51,784,506
Accumulated losses		(370,684,134)	(264,348,333)	(338,496,569)	(316,563,473)
		75,046,893	65,757,593	108,024,237	15,015,966
Non-controlling interests	7	1,862,308	2,912,099	–	–
TOTAL EQUITY		76,909,201	68,669,692	108,024,237	15,015,966

	Note	Group		Company	
		31.10.2025 RM	31.3.2024 RM	31.10.2025 RM	31.3.2024 RM
Non-current liabilities					
Borrowings	26	–	1,027,980	–	–
Redeemable preference shares	28	–	94,627,983	–	94,627,983
Lease liabilities	29	6,466,188	28,341,119	565,799	375,495
Provisions	30	115,525	115,525	115,525	115,525
Other payables, deposits and accruals	32	46,205	261,465	–	–
Deferred tax liabilities	12	2,030	2,030	–	–
		6,629,948	124,376,102	681,324	95,119,003
Current liabilities					
Trade payables	31	13,496,070	10,788,201	900,630	936,879
Other payables, deposits and accruals	32	17,590,654	22,422,575	2,723,493	3,469,480
Contract liabilities	33	–	24,692	–	–
Amounts owing to subsidiaries	18	–	–	57,563,743	41,849,885
Amounts owing to associates	19	555,606	761,349	525,360	–
Amounts owing to related parties	21	23,589,140	43,086,229	21,515,147	35,274,496
Amount owing to a joint venture	20	1,726	9,613	–	–
Borrowings	26	18,135,276	62,467,733	3,311,759	17,550,786
Lease liabilities	29	11,613,041	15,543,896	119,867	402,128
Current tax liabilities		216,470	–	–	–
		85,197,983	155,104,288	86,659,999	99,483,654
TOTAL LIABILITIES		91,827,931	279,480,390	87,341,323	194,602,657
TOTAL EQUITY AND LIABILITIES		168,737,132	348,150,082	195,365,560	209,618,623

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the financial period ended 31 October 2025

	Note	Group		Company	
		1.4.2024 to 31.10.2025 RM	1.4.2023 to 31.3.2024 RM	1.4.2024 to 31.10.2025 RM	1.4.2023 to 31.3.2024 RM
Revenue	35	110,972,240	116,149,046	2,563,680	40,123,671
Cost of sales		(50,584,285)	(60,873,996)	(318,685)	(20,271,333)
Gross profit		60,387,955	55,275,050	2,244,995	19,852,338
Other operating income		11,922,424	61,881,916	4,903,154	1,430,407
Depreciation and amortisation expenses		(33,310,361)	(30,740,553)	(3,088,780)	(3,532,411)
Employee benefits	36	(28,426,311)	(19,627,309)	(1,970,333)	(1,662,379)
Other operating expenses		(93,932,753)	(284,836,109)	(4,111,813)	(173,502,657)
Net losses on impairment of financial assets and financial guarantee contracts		(471,356)	(1,963,532)	(6,382,825)	1,711,630
Finance costs	37	(18,889,628)	(18,037,668)	(13,715,111)	(12,382,472)
Share of results of associates, net of tax	8	(3,996,859)	(18,217,187)	–	–
Loss before tax		(106,716,889)	(256,265,392)	(22,120,713)	(168,085,544)
Taxation	38	(668,703)	(1,497,240)	187,617	–
Loss for the financial period/year		(107,385,592)	(257,762,632)	(21,933,096)	(168,085,544)
Other comprehensive loss, net of tax					
Foreign currency translations for foreign operations, net of tax		492,951	558,215	–	–
Cumulative exchange differences reclassified to profit or loss upon disposal		–	(481,444)	–	–
Share of other comprehensive profit/(loss) of associates, net of tax	8	190,783	(310,297)	–	–
Total comprehensive loss for the financial period/year		(106,701,858)	(257,996,158)	(21,933,096)	(168,085,544)
Loss attributable to:					
Owners of the Company		(106,204,679)	(255,311,326)	(21,933,096)	(168,085,544)
Non-controlling interests	7(f)	(1,180,913)	(2,451,306)	–	–
		(107,385,592)	(257,762,632)	(21,933,096)	(168,085,544)
Total comprehensive loss attributable to:					
Owners of the Company		(105,520,945)	(255,544,852)	(21,933,096)	(168,085,544)
Non-controlling interests	7(f)	(1,180,913)	(2,451,306)	–	–
		(106,701,858)	(257,996,158)	(21,933,096)	(168,085,544)
Basic and diluted loss pershare (sen)	39	(19.56)	(47.22)		

The accompanying notes form an integral part of the financial statements.

STATEMENT OF CHANGES IN EQUITY

For the financial period from 1 April 2024 to 31 October 2025

Group	Note	<-------- Non-distributable --------> Share capital RM	Capital reserve RM	Warrant reserve RM	Exchange translation reserve RM	Retained earnings/ (Accumulated losses) RM	Total attributable to owners of the Company RM	Non-controlling interests RM	Total equity RM
Balance as at 1 April 2023		279,794,933	24,663,246	27,121,260	(1,239,987)	441,817	330,781,269	(4,115,419)	326,665,850
Loss for the financial year		–	–	–	–	(255,311,326)	(255,311,326)	(2,451,306)	(257,762,632)
Foreign currency translations for foreign operations, net of tax		–	–	–	76,771	–	76,771	–	76,771
Share of other comprehensive income of associates, net of tax		–	–	–	(310,297)	–	(310,297)	–	(310,297)
Total comprehensive loss		–	–	–	(233,526)	(255,311,326)	(255,544,852)	(2,451,306)	(257,996,158)
Transaction with owners									
Effects arising from accretion of equity interest in subsidiaries		–	–	–	–	(9,478,824)	(9,478,824)	9,478,824	–
Total transaction with owners		–	–	–	–	(9,478,824)	(9,478,824)	9,478,824	–
Balance as at 31 March 2024		279,794,933	24,663,246	27,121,260	(1,473,513)	(264,348,333)	65,757,593	2,912,099	68,669,692

STATEMENT OF CHANGES IN EQUITY (CONT'D.)
For the financial period from 1 April 2024 to 31 October 2025

Group	Note	<-- Non-distributable --> Share capital RM	Capital reserve RM	Warrant reserve RM	Exchange translation reserve RM	Accumulated losses RM	Total attributable to owners of the Company RM	Non-controlling interests RM	Total equity RM
Balance as at 1 April 2024		279,794,933	24,663,246	27,121,260	(1,473,513)	(264,348,333)	65,757,593	2,912,099	68,669,692
Loss for the financial period		–	–	–	–	(106,204,679)	(106,204,679)	(1,180,913)	(107,385,592)
Foreign currency translations for foreign operations, net of tax		–	–	–	492,951	–	492,951	–	492,951
Share of other comprehensive income of associates, net of tax		–	–	–	190,783	–	190,783	–	190,783
Total comprehensive loss		–	–	–	683,734	(106,204,679)	(105,520,945)	(1,180,913)	(106,701,858)
Transaction with owners									
Issuance of new shares									
– pursuant to Creditor Settlement	24	8,500,000	–	–	–	–	8,500,000	–	8,500,000
– pursuant to RPS	24	106,441,367	–	–	–	–	106,441,367	–	106,441,367
Arising from dilution of equity interests in subsidiaries		–	–	–	–	(131,122)	(131,122)	131,122	–
Total transaction with owners		114,941,367	–	–	–	(131,122)	114,810,245	131,122	114,941,367
Balance as at 31 October 2025		394,736,300	24,663,246	27,121,260	(789,779)	(370,684,134)	75,046,893	1,862,308	76,909,201

The accompanying notes form an integral part of the financial statements.

STATEMENT OF CHANGES IN EQUITY (CONT'D.)
For the financial period from 1 April 2024 to 31 October 2025

		<---------- Non-distributable ---------->				
Company	**Note**	**Share Capital RM**	**Capital reserve RM**	**Warrant reserve RM**	**Accumulated losses RM**	**Total equity RM**
Balance as at 1 April 2023		279,794,933	24,663,246	27,121,260	(148,238,914)	183,340,525
Impact of initial application of MFRS 17 (financial guarantee Contracts) (Note 26(f))		–	–	–	(239,015)	(239,015)
Balance as at 1 April 2023, as previously reported		279,794,933	24,663,246	27,121,260	(148,477,929)	183,101,510
Loss for the financial year		–	–	–	(168,085,544)	(168,085,544)
Other comprehensive income, net of tax		–	–	–	–	–
Total transactions with owners		–	–	–	(168,085,544)	(168,085,544)
At 31 March 2024		279,794,933	24,663,246	27,121,260	(316,563,473)	15,015,966
Balance as at 1 April 2024		279,794,933	24,663,246	27,121,260	(316,563,473)	15,015,966
Loss for the financial period		–	–	–	(21,933,096)	(21,933,096)
Other comprehensive income, net of tax		–	–	–	–	–
Total comprehensive loss		–	–	–	(21,933,096)	(21,933,096)
Transaction with owners						
Issuance of new shares						
– pursuant to Creditor Settlement	24	8,500,000	–	–	–	8,500,000
– pursuant to RPS	24	106,441,367	–	–	–	106,441,367
Total transactions with owners		114,941,367	–	–	–	114,941,367
Balance as at 31 October 2025		394,736,300	24,663,246	27,121,260	(338,496,569)	108,024,237

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF CASH FLOWS

For the financial period from 1 April 2024 to 31 October 2025

	Note	Group		Company	
		1.4.2024 to 31.10.2025 RM	1.4.2023 to 31.3.2024 RM	1.4.2024 to 31.10.2025 RM	1.4.2023 to 31.3.2024 RM
CASH FLOWS FROM OPERATING ACTIVITIES					
Loss before tax		(106,716,889)	(256,265,392)	(22,120,713)	(168,085,544)
Adjustments for:					
Amortisation of:					
– software development costs and purchased software	6	12,329	553,740	–	–
– license agreements	6	2,162,113	2,966,206	2,162,113	2,966,206
Bad debts written off		60,137	262,570	32,128	1
Bad debts recovered		–	–	(3,336,295)	–
Depreciation of:					
– property, plant and equipment	13	31,107,214	27,200,730	926,667	566,205
– investment property	14	31,472	19,877	–	–
Gain on bargain purchase of a subsidiary	7(e)(i)	(630,348)	–	–	–
Net loss/(gain) on disposal of equity interest in associates		2,866,653	(36,603,973)	–	–
Net loss/(gain) on fair value adjustments on other investments	10(b)	62,314,529	(6,000)	–	–
Net gain on right-of-use assets lease modification		(29,148)	(348,024)	(29,148)	(348,025)
Net loss/(gain) on lease remeasurement		637,565	(475,042)	–	–
Net loss/(gain) on disposal of:					
– property, plant and equipment		(17,987)	(44,429)	–	–
– other investments		15,108,641	–	–	–
– investments in subsidiaries	7(e)(ii)	(1,496,885)	(3,672,105)	–	–
Impairment losses on:					
– trade receivables	16(d)	888,851	891,927	–	252,866
– other receivables	11(c)	981,529	61,185	–	–
– contract assets	17	24,004	–	–	–
– amounts owing by subsidiaries	18(f)	–	–	11,537,951	6,687,250
– amounts owing by associates		800	–	–	–
– amounts owing by related parties	21(e)	86,023	222,775	–	20,302
– amounts owing by a joint venture		25,998	–	–	–
– investment in a joint venture	9(e)	–	100,000	–	–
– property, plant and equipment	13	23,657	1,659,092	–	–
– right-of-use assets	13	489,038	1,109,556	–	–
– goodwill	5(d)	–	10,537,620	–	–
– intangible assets	6	–	73,671,435	–	71,800,914
– financial guarantee contracts	26(f)	–	–	–	3,072,744
– investments in associates	8(h)	–	26,624,873	–	–
– investment in subsidiaries		–	–	–	98,722,240
Interest expense		18,759,698	17,567,114	13,714,548	11,922,506
Interest income		(603,770)	(820,725)	(125,340)	(254,739)
Inventories written off	15(a)(ii)	8,580	–	–	–
Property, plant and equipment written off	13	183,953	10,985	–	–

STATEMENTS OF CASH FLOWS (CONT'D.)
For the financial period from 1 April 2024 to 31 October 2025

	Note	Group 1.4.2024 to 31.10.2025 RM	Group 1.4.2023 to 31.3.2024 RM	Company 1.4.2024 to 31.10.2025 RM	Company 1.4.2023 to 31.3.2024 RM
CASH FLOWS FROM OPERATING ACTIVITIES (cont'd.)					
Reversal of impairment losses on:					
– trade receivables	16(d)	(616,853)	(56,519)	–	–
– other receivables	11(c)	(1,237)	(77,659)	–	–
– amounts owing by related parties	21(e)	(914,832)	(17,339)	(20,302)	–
– amounts owing by subsidiaries	18(f)	–	–	(5,437,693)	(11,739,853)
– amounts owing by associates		(2,928)	–	–	–
– investment properties	14	(30,000)	–	–	–
Impairment loss on asset held for sale	23	–	108,686,627	–	–
Intangible assets written off	6	–	184,987	–	–
Share of loss of associates	8(c)	3,996,859	18,217,187	–	–
Net unrealised gain on foreign currency exchange		(21,026)	(38,556)	–	19,461
Dividend income		–	–	–	(15,000,000)
Operating profit/(loss) before changes in working capital		28,687,740	(7,877,277)	(2,696,084)	602,534
Changes in working capital:					
Inventories and contract costs		3,554,273	1,387,042	–	1,894,385
Trade receivables		15,437,364	(9,093,976)	4,642,228	133,133
Other receivables, deposits and prepayments		(1,456,555)	9,100,544	(953,069)	2,371,545
Contract assets		427,196	(987,622)	(256,591)	(343,409)
Trade payables		2,620,043	3,360,389	(36,249)	568,662
Other payables, deposits and accruals		(4,530,729)	4,179,772	(745,987)	789,122
Amounts owing by subsidiaries		–	–	520,472	–
Amounts owing by/(to) associates		322,388	2,210,516	10,938	(6,725,748)
Amounts owing by a joint venture		–	–	386,768	–
Amounts owing by related companies		–	–	81,800	–
Amounts owing by/(to) related parties		10,558,095	7,225,145	(4,473,008)	4,102,082
Cash generated from/(used in) operations		55,619,815	9,504,533	(3,518,782)	3,392,306
Tax paid		(748,351)	(2,330,621)	(9,112)	(19,865)
Tax refunded		257,594	130,109	143,442	125,952
Net cash from/(used in) operating activities		55,129,058	7,304,021	(3,384,452)	3,498,393
CASH FLOWS FROM INVESTING ACTIVITIES					
Acquisitions of additional interests in joint venture	9(b)	–	(100,000)	–	–
Proceeds from disposal of interests in associate		3,310,387	–	–	–
Proceeds from dilution of interests in associates		–	149,814,835	–	–
Acquisitions of additional interests in associate		(1,706,377)	(108,324,824)	–	–
Acquisition of subsidiaries and a business, net of cash acquired	7(e)(i)	44,366	–	–	–
Interest received		603,770	820,725	125,340	254,739

STATEMENTS OF CASH FLOWS (CONT'D.)
For the financial period from 1 April 2024 to 31 October 2025

	Note	Group		Company	
		1.4.2024 to 31.10.2025 RM	1.4.2023 to 31.3.2024 RM	1.4.2024 to 31.10.2025 RM	1.4.2023 to 31.3.2024 RM
CASH FLOWS FROM INVESTING ACTIVITIES (cont'd.)					
Advances from subsidiaries		–	–	6,115,700	40,662,141
Repayments from/(to) subsidiaries		–	–	1,052,663	(5,816,249)
Repayment from/(to) a joint venture		321,515	(38,696)	–	(38,696)
Advance from/(to) a joint venture		–	921,208	(283,853)	–
Advance from an associates		–	–	552,919	–
Repayment (to)/from related parties		(10,997,089)	–	12,757	–
Proceeds from disposal of other investments		15,621,835	1,674,000	–	–
Cash outflow of disposal of subsidiary, net of cash and cash equivalents		–	(2,227)	–	–
Proceeds from disposal of property, plant and equipment		–	53,957	–	–
Proceeds from disposal of subsidiaries, net of cash and cash equivalents disposed	7(e)(ii)	500,000	–	–	–
Purchase of other intangible assets	6	(2,163)	(10,600)	–	–
Purchase of other investments	10(b)	(5,001,004)	–	–	
Purchase of property, plant and equipment	13(e)	(339,626)	(845,279)	(140,310)	(327,230)
Withdrawal/(Placement) of deposits pledged to licensed banks		17,042,729	(2,823,084)	11,712,968	(909,279)
Net cash from investing activities		19,398,343	41,140,015	19,148,184	33,825,426
CASH FLOWS FROM FINANCING ACTIVITIES					
Drawdowns of:					
– invoice financing and term loans		–	8,289,744	–	–
Repayments of					
– invoice financing and term loans		(35,198,404)	(41,479,787)	(4,207,908)	(31,921,202)
– lease liabilities		(30,200,591)	(25,797,337)	(894,131)	(594,578)
Interest paid		(6,985,127)	(11,238,374)	(1,312,379)	(5,307,508)
Net cash used in financing activities		(72,384,122)	(70,225,754)	(6,414,418)	(37,823,288)
Net increase/(decrease) in cash and cash equivalents		2,143,279	(21,781,718)	9,349,314	(499,469)
Cash and cash equivalents at beginning of the financial period/year		(820,078)	20,696,544	(9,330,251)	(8,830,782)
Effect of changes in exchange rates		671,569	265,096	–	–
Cash and cash equivalents at end of the financial period/year	22	1,994,770	(820,078)	19,063	(9,330,251)

RECONCILIATION OF LIABILITIES ARISING FROM FINANCING ACTIVITIES

	Term loans (Note 26)		Invoice financing (Note 26)	Redeemable preference shares (Note 28)		Lease liabilities (Note 29)	
	Group RM	Company RM	Group RM	Group RM	Company RM	Group RM	Company RM
At 1 April 2023	82,814,671	34,874,667	3,709,052	89,222,452	89,222,452	27,180,372	2,878,481
Cash flows	(37,770,735)	(31,921,202)	–	–	–	(25,797,337)	(594,578)
Non-cash flows:							
– Unwinding of interest	–	1,123,529	4,580,692	5,405,531	5,405,531	888,237	71,378
– Additions of leases	–	–	–	–	–	43,245,895	–
– Remeasurement	–	–	–	–	–	150,429	(1,577,658)
– Lease modification	–	–	–	–	–	(1,577,658)	–
– Lease termination	–	–	–	–	–	(204,923)	–
At 31 March 2024/1 April 2024	45,043,936	4,076,994	8,289,744	94,627,983	94,627,983	43,885,015	777,623
Cash flows	(26,908,660)	(4,207,908)	(8,289,744)	–	–	(30,200,591)	(894,131)
Non-cash flows:							
– Redeemable preference shares	–	–	–	(106,441,367)	(106,441,367)	–	–
– Unwinding of interest	–	130,914	–	11,813,384	11,813,384	1,316,226	110,158
– Additions of leases	–	–	–	–	–	3,895,836	1,189,126
– Remeasurement	–	–	–	–	–	106,927	–
– Disposal of subsidiaries	–	–	–	–	–	(855,483)	–
– Lease modification	–	–	–	–	–	463,074	(497,110)
– Lease termination	–	–	–	–	–	(531,775)	–
At 31 October 2025	18,135,276	–	–	–	–	18,079,229	685,666

The accompanying notes form an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

31 October 2025

1. CORPORATE INFORMATION

The Company is a public limited liability company, incorporated and domiciled in Malaysia and is listed on the Main Market of Bursa Malaysia Securities Berhad.

The registered office of the Company is located at Ho Hup Tower – Aurora Place, 2-07-01-Level 7 Plaza Bukit Jalil, No. 1, Persiaran Jalil 1, Bandar Bukit Jalil, 57000 Kuala Lumpur.

During the financial period, the Company changed its financial year end from 31 March to 31 October.

The consolidated financial statements for the financial period ended 31 October 2025 comprise the Company and its subsidiaries and the interests of the Group in associates and a jointly controlled entity. These financial statements are presented in Ringgit Malaysia ("RM"), which is also the functional currency of the Company.

The financial statements were authorised for issuance in accordance with a resolution by the Board of Directors on 23 February 2026.

2. PRINCIPAL ACTIVITIES

The Company is principally engaged in investment holding activities, the provision of management services and the provision of information technology and maintenance services. The principal activities of the subsidiaries are mainly provision of information technology services in terms of hardware, software, consultation services and maintenance to the telecommunication, oil and gas and government sectors, investment holding activities, provision of corporate secretarial, accounting and payroll services, design and development of application software and website, provision and management of co-working spaces, provision of medical and laboratory related services and trading of pharmaceutical products.

Further details of the subsidiaries have been disclosed in Note 7 to the financial statements.

There have been no significant changes in the nature of these activities during the financial period.

3. BASIS OF PREPARATION

The financial statements of the Group and of the Company have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRSs"), IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia.

The accounting policies adopted are consistent with those of the previous financial year except for the effects of adoption of new MFRSs during the financial period. The new MFRSs and Amendments to MFRSs adopted during the financial period are disclosed in Note 43 to the financial statements.

The financial statements of the Group and of the Company have been prepared under the historical cost convention except as otherwise stated in the financial statements.

The financial statements of the Group and of the Company have been prepared under the historical cost convention except as otherwise stated in the financial statements.

During the financial period ended 31 October 2025, the Group and the Company had incurred a net loss after tax of RM107.4 million and RM21.9 million respectively. As at 31 October 2025, the Group's total current liabilities exceeded total current assets by RM23 million.

Notwithstanding the above, these conditions indicate the existence of a material uncertainty that may cast significant doubt on the Group's and the Company's ability to continue as a going concern. The Board of Directors of the Company are of the opinion that the Group and the Company will be able to continue as going concerns for the foreseeable future. The ability of the Group and the Company to continue as going concerns is dependent on:

(i) the ability of the Group and the Company to generate sufficient cash flows to meet the obligations of the Group and of the Company;
(ii) the continuous financial support provided by the financial institutions and creditors; and
(iii) continuous effort in tendering and securing profitable projects.

3. BASIS OF PREPARATION (CONT'D.)

As disclosed in Note 45 to the financial statements, the Company has undertaken rights issue with warrants for 329.41 million rights shares together with 131.76 million warrants D and 30.65 million additional warrants C subsequent to the financial period. The Company has further undertaken a private placement for 302.9 million new ordinary shares subsequent to the financial period. The proceeds raised are mainly utilised for repayment of bank borrowings, operational requirements, working capital and expenses related to this corporate exercise.

In view of the foregoing, the Directors consider that it is appropriate to prepare the financial statements of the Group and of the Company on a going concern basis, and accordingly, the financial statements do not include any adjustments relating to the recoverability and classification of recorded assets amounts or to amounts and classification of liabilities that may be necessary should the going concern basis for the preparation of the financial statements of the Group and of the Company be not appropriate.

4. OPERATING SEGMENTS

The Company and its subsidiaries in Malaysia are principally engaged in the distribution, maintenance and development of computer hardware and software and advisory and consultancy for computer software solutions, as well as the provision of healthcare services; whilst its subsidiaries in Singapore, Indonesia, Vietnam and Brunei are principally engaged in advisory and consultancy for computer software solutions.

(a) Reportable segments

The Group has arrived at 4 reportable segments that are organised and managed separately according to the nature of products and services, specific expertise and technological requirements, which requires different business and marketing strategies. These reportable segments are as follows:

(i) Business Performance Services

Provision of business performance improvement related services;

(ii) Digital and Infrastructure Services

Provision of a comprehensive range of tele/data communication, networking solutions and related services; and

(iii) Healthcare Services

Distribution of pharmaceutical products, vaccines and medical devices and provision of various medical services.

Other segments comprise operations related to investment holding activities.

The Group evaluates performance on the basis of profit or loss from operations before tax.

Inter-segment revenue is priced along the same lines as sales to external customers and is eliminated in the consolidated financial statements. These policies have been applied consistently throughout the financial years.

The inter-segment assets are adjusted against the segment assets to arrive at total assets reported in the statements of financial position.

The inter-segment liabilities are adjusted against the segment liabilities to arrive at total liabilities reported in the statements of financial position.

4. OPERATING SEGMENTS (CONT'D.)

(a) Reportable segments (cont'd.)

1.4.2024 to 31.10.2025	Business Performance Services RM	Digital and Infrastructure Services RM	Healthcare Services RM	Others RM	Elimination RM	Consolidation RM
Revenue						
External sales	67,424,924	90,440	40,470,684	2,986,192	–	110,972,240
Inter-segment sales	16,027,703	–	–	242,490	(16,270,193)	–
Total	83,452,627	90,440	40,470,684	3,228,682	(16,270,193)	110,972,240
Results						
Segment results	(7,045,464)	(1,475,169)	1,361,179	(78,752,310)	1,477,592	(84,434,172)
Interest expense	(14,880,707)	–	(229,222)	(3,779,699)	–	(18,889,628)
Interest income	316,848	–	53	286,869	–	603,770
Share of profit in associates, net of tax	–	–	–	(3,996,859)	–	(3,996,859)
Loss before tax	(21,609,323)	(1,475,169)	1,132,010	(86,241,999)	1,477,592	(106,716,889)
Tax expense						(668,703)
Loss for the financial year						(107,385,592)
Other information						
Segment assets	342,475,776	683,378	13,675,866	68,608,395	(256,706,283)	168,737,132
Segment liabilities	176,573,955	30,952,465	14,140,489	180,810,832	(310,649,810)	91,827,931
Depreciation and amortisation	32,000,034	–	1,062,837	247,490	–	33,310,361
Non-cash expenses other than depreciation and amortisation	515,961	–	667,126	84,784,667	–	85,967,754

4. OPERATING SEGMENTS (CONT'D.)

(a) Reportable segments (cont'd.)

1.4.2023 to 31.3.2024	Business Performance Services RM	Digital and Infrastructure Services RM	Healthcare Services RM	Others RM	Elimination RM	Consolidation RM
Revenue						
External sales	91,414,374	57,120	23,534,122	1,143,430	–	116,149,046
Inter-segment sales	25,850,239	–	–	178,445	(26,028,684)	–
Total	117,264,613	57,120	23,534,122	1,321,875	(26,028,684)	116,149,046
Results						
Segment results	(162,157,054)	(428,116)	(7,125,838)	(106,824,495)	55,704,241	(220,831,262)
Interest expense	(13,748,439)	(3,832)	(149,975)	(4,135,422)	–	(18,037,668)
Interest income	632,417	–	74	188,234	–	820,725
Share of profit in associates, net of tax	–	–	–	(18,217,187)	–	(18,217,187)
Loss before tax	(175,273,076)	(431,948)	(7,275,739)	(128,988,870)	55,704,241	(256,265,392)
Tax expense						(1,497,240)
Loss for the financial year						(257,762,632)
Other information						
Segment assets	378,817,585	2,033,791	16,105,244	178,581,807	(227,388,345)	348,150,082
Segment liabilities	399,611,119	30,827,710	17,294,013	190,112,185	(358,364,647)	279,480,380
Depreciation and amortisation	28,025,310	44,662	1,593,350	1,077,231	–	30,740,553
Non-cash expenses other than depreciation and amortisation	77,648,860	16,118	4,449,659	143,331,095	–	225,445,732

4. OPERATING SEGMENTS (CONT'D.)

(b) Geographical segments

	Revenue RM	Segment assets RM	Segment liabilities RM	Capital expenditure RM	Depreciation and amortisation RM
1.4.2024 to 31.10.2025					
Malaysia	110,972,240	165,721,513	79,684,176	1,278,719	33,310,361
Singapore	–	338,018	6,161,950	–	–
Indonesia	–	3,433	5,872,290	–	–
Brunei	–	2,674,168	109,515	–	–
	110,972,240	168,737,132	91,827,931	1,278,719	33,310,361
1.4.2023 to 31.3.2024					
Malaysia	116,056,536	345,291,921	263,832,912	–	30,740,552
Singapore	–	180,560	9,665,674	–	–
Indonesia	–	3,433	5,872,289	–	–
Vietnam	92,510	–	–	–	–
Brunei	–	2,674,168	109,515	–	–
	116,149,046	348,150,082	279,480,390	–	30,740,552

Geographical segments of the Group are presented based on the physical geographical locations of subsidiaries of the Group.

Included in total revenue is revenue generated from one (1) customer amounting to RM19,797,870 (31.3.2024: RM25,769,768) representing 18.0% (31.3.2024: 22.2%) of the total revenue, arising from business performance services segment.

5. GOODWILL

	Group	
	31.10.2025 RM	31.3.2024 RM
Cost	14,099,456	14,099,456
Less: Accumulated impairment losses	(10,537,620)	(10,537,620)
Carrying amount	3,561,836	3,561,836

(a) Goodwill on consolidation is accounted for using the proportionate method. After initial recognition, goodwill on consolidation is measured at cost less any accumulated impairment losses.

5. GOODWILL (CONT'D.)

(b) Goodwill on consolidation arising from business combination has been allocated to the CGU of the Group based on the following reportable segment:

	Healthcare Services RM
As at 31 March 2023/1 April 2024	14,099,456
Impairment losses	(10,537,620)
As at 31 October 2025/31 March 2024	3,561,836

(c) Impairment assessment on the carrying amount of goodwill on consolidation is performed at least on an annual basis. The Directors have made significant judgements and estimates about the future results and key assumptions applied to cash flow forecasts of the CGU in determining its recoverable amount.

Recoverable amount of goodwill on consolidation for current financial period and previous financial year have been determined based on the value-in-use method using the following assumptions:

(i) Cash flow forecasts based on approved financial budgets covering a five (5) year period;

(ii) Pre-tax discount rate of the Group of 10.0% (31.3.2024: 10.0%) per annum;

(iii) Terminal value based on the fifth-year cash flow without incorporating future growth rate; and

(iv) Projected profit margins based on historical profit margins achieved.

In previous financial year, impairment losses of goodwill of RM10,537,620 were recognised due to declining operations of certain subsidiaries of the Group.

Sensitivity to changes in assumptions

The implication of key assumptions for the recoverable amount is as follows:

	Change in assumption, holding other assumptions constant	Additional impairment charge RM
Profit margin	Reduce by 50 basis points	Nil
Discount rate	Increase by 200 basis points	Nil
Expense growth rate	Increase by 50 basis points	Nil

(d) Movements in accumulated impairment losses are as follows:

	Group	
	31.10.2025 RM	31.3.2024 RM
At 31 October 2025/31 March 2024	10,537,620	10,537,620

6. OTHER INTANGIBLE ASSETS

	Group		Company	
	31.10.2025 RM	31.3.2024 RM	31.10.2025 RM	31.3.2024 RM
Software development costs and purchased software				
As at 1 April 2024/31 March 2023	82,381,026	84,979,674	–	–
Additions during the period/year	2,163	10,600	–	–
Written off during the period/year	–	(184,987)	–	–
Impairment loss	–	(1,870,521)	–	–
Amortisation charge during the period/year	(12,329)	(553,740)	–	–
As at 31 October 2025/31 March 2024	82,370,860	82,381,026	–	–
License agreements				
As at 1 April 2024/31 March 2023	2,162,113	76,929,233	2,162,113	76,929,233
Amortisation charge during the period/year	(2,162,113)	(2,966,206)	(2,162,113)	(2,966,206)
Impairment loss	–	(71,800,914)	–	(71,800,914)
As at 31 October 2025/31 March 2024	–	2,162,113	–	2,162,113
Total other intangible assets	82,370,860	84,543,139	–	2,162,113

	<---------- As at 31.10.2025 ---------->			
Group	Cost RM	Accumulated amortisation RM	Accumulated impairment losses RM	Carrying amount RM
Software development costs and purchased software	88,260,286	(3,228,234)	(2,661,192)	82,370,860
License agreements	82,321,529	(10,520,615)	(71,800,914)	–
	170,581,815	(13,748,849)	(74,462,106)	82,370,860

	<---------- As at 31.3.2024 ---------->			
Group	Cost RM	Accumulated amortisation RM	Accumulated impairment losses RM	Carrying amount RM
Software development costs and purchased software	91,438,124	(4,540,906)	(4,516,192)	82,381,026
License agreements	82,321,529	(8,358,502)	(71,800,914)	2,162,113
	173,759,653	(12,899,408)	(76,317,106)	84,543,139

6. OTHER INTANGIBLE ASSETS (CONT'D.)

Company	As at 31.10.2025 Cost RM	Accumulated amortisation RM	Accumulated impairment Loss RM	Carrying amount RM
License agreements	82,321,529	(10,520,615)	(71,800,914)	–

Company	As at 31.3.2024 Cost RM	Accumulated amortisation RM	Accumulated impairment Loss RM	Carrying amount RM
License agreements	82,321,529	(8,358,502)	(71,800,914)	2,162,113

(a) Software development costs, purchased software and license agreements are intangible assets with finite useful lives that are measured after initial recognition at cost less accumulated amortisation and accumulated impairment losses.

(b) Amortisation is calculated to write off the cost of the assets to their residual values on a straight-line basis over their estimated useful lives. The estimated useful lives represent common life expectancies applied in the industry within which the Group and the Company operate. The principal amortisation periods are as follows:

Software development costs and purchased software	4 to 10 years
License agreements	5 to 9 years

(c) Movements in accumulated impairment losses are as follows:

	Group		Company	
	31.10.2025 RM	31.3.2024 RM	31.10.2025 RM	31.3.2024 RM
As at 1 April 2024/2023	76,317,106	2,645,671	71,800,914	–
Impairment losses charged during the financial period/year	–	73,671,435	–	71,800,914
Reversal during the financial period/year	(1,855,000)	–	–	–
As at 31 October 2025/31 March 2024	74,462,106	76,317,106	71,800,914	71,800,914

	Group		Company	
	31.10.2025 RM	31.3.2024 RM	31.10.2025 RM	31.3.2024 RM
Purchase of other intangible assets	2,163	10,600	–	–
Cash payment on purchase of other intangible assets	2,163	10,600	–	–

6. OTHER INTANGIBLE ASSETS (CONT'D.)

(d) Impairment assessment

The Group and the Company assessed whether there were any indicators of impairment during the financial period on intangible assets that are ready for use and also carries out impairment assessment at least on an annual basis for other intangible assets that are not ready for intended use.

In doing this, management considered the current environment and performance of the Cash Generating Units ("CGUs"). The carrying amount of other intangible assets of the Group that has indication of impairment or that are not ready for intended use is RM82.4 million. Furthermore, the Group is in the process of a legal claim relating to certain portion of the other intangible assets as disclosed in Note 44(a) to the financial statements.

Management has made significant judgements and estimates in determining the recoverable amount using the fair value less cost of disposal model.

In determining the fair value, the valuer used valuation techniques which involve certain estimates. In relying on the valuation report, the Directors of the Group have exercised their judgement and are satisfied that the valuation method and estimates reflect the current market conditions. The fair value of other intangible asset of the Group is categorised as Level 3. Level 3 fair value is estimated using unobservable inputs for the other intangible asset. There is no transfer between levels in fair value hierarchy during the financial period.

Reversal of impairment losses of RM1.86 million on other intangible assets was recognised during the financial period because the recoverable amount of certain other intangible assets within the CGU, determined on a fair value less costs of disposal basis, exceeded their carrying amount. In the prior year, an impairment loss of RM73.7 million was recognised because the recoverable amount was lower than the carrying amount.

7. INVESTMENTS IN SUBSIDIARIES

	Company	
	31.10.2025 RM	**31.3.2024 RM**
Unquoted shares, at cost	186,361,647	186,361,647
Less: Accumulated impairment losses	(124,833,888)	(124,833,888)
	61,527,759	61,527,759

(a) Investments in subsidiaries are measured at cost. Non-controlling interests are measured at their proportionate share of the net assets of subsidiaries, unless another measurement basis is required by MFRSs.

(b) Impairment assessment

The management has assessed whether there were any indicators of impairment of investments in subsidiaries during the financial period. In doing this, management considered the current environment and performance of the affected subsidiaries. Management has considered the shareholders' deficit as at financial period end in certain subsidiaries as an impairment indicator. The carrying amount of these subsidiaries as at 31 October 2025 was RM61,527,759.

Management has made judgements and estimates about the future results and key assumptions applied to cash flow projections of the affected subsidiaries in determining their recoverable amounts using the value-in-use model. These key assumptions include forecasted revenue growth rates and operating profit margins, as well as determining an appropriate pre-tax discount rate and growth rate used for each subsidiary.

In the previous financial year, impairment losses on investments in subsidiaries of RM98.7 million had been recognised due to the recoverable amount of the investments in subsidiaries, which is determined based on estimation of value-in-use, was lower than its carrying amount.

7. INVESTMENTS IN SUBSIDIARIES (CONT'D.)

(c) Movements in impairment losses are as follows:

	Company	
	31.10.2025 RM	31.3.2024 RM
As at 1 April 2024/2023	124,833,888	26,111,648
Charge for the period/year	–	98,722,240
As at 31 October 2025/31 March 2024	124,833,888	124,833,888

(d) Details of the subsidiaries are as follows:

Name of company	Country of incorporation/ Principal place of business	Interest in equity held by				Principal activities
		Company		Subsidiaries		
		31.10.2025 %	31.3.2024 %	31.10.2025 %	31.3.2024 %	
Continuous Network Advisers Sdn. Bhd. ("CNA")	Malaysia	100	100	–	–	Investment holding activities
Man Yau Holdings Berhad ("MYHB")	Malaysia	100	100	–	–	Investment holding activities
Omesti Holdings Berhad ("OHB")	Malaysia	100	100	–	–	Investment holding activities
Continuous Network Services Sdn. Bhd. ("CNS")	Malaysia	100	100	–	–	Provision of corporate secretarial, accounting and payroll services
Formis Research and Development Sdn. Bhd. ("FRDEV")	Malaysia	100	100	–	–	Development of application software, system integration services and the provision of hardware and software maintenance services
Subsidiaries of CNA						
Yakimbi Sdn. Bhd. ("Yakimbi")	Malaysia	–	–	94.4	94.4	Designing and development of website, software, maintenance services and other related services
Chelsea Apps Factory Bangsar Sdn. Bhd.	Malaysia	–	–	80	80	Designing and development of software for mobile phone devices
Omesti Actify Sdn. Bhd. ("OAS")	Malaysia	–	–	100	100	Distribution, marketing, implementing and maintenance of accounting, inventory and goods and services tax accounting software to small and medium sized enterprise in Malaysia

7. INVESTMENTS IN SUBSIDIARIES (CONT'D.)

(d) Details of the subsidiaries are as follows: (cont'd.)

Name of company	Country of incorporation/ Principal place of business	Interest in equity held by				Principal activities
		Company		Subsidiaries		
		31.10.2025 %	31.3.2024 %	31.10.2025 %	31.3.2024 %	
Subsidiaries of CNA (cont'd.)						
Omesti Data Sdn. Bhd. ("ODSB")	Malaysia	–	–	100	100	Development of information technology and software development on e-payment and remittance of funds and other related services
Bancore Asia Pte. Ltd. ("BAP")†	Republic of Singapore	–	–	100	100	Distributing, marketing, implementing and maintaining financial technology software in Asia Pacific region
Subsidiaries of BAP						
Bancore Sdn. Bhd. ("BANCORE")	Malaysia	–	–	100	100	Provision of information technology solutions and services in terms of hardware, software, consultancy and maintenance for the whole remittance industry
Subsidiaries of MYHB						
Omesti Assist Sdn. Bhd. ("OASB")	Malaysia	–	–	100	100	Investment holding and development of application software, system integration services and the provision of hardware and software maintenance services
Formis Software & Technologies Sdn. Bhd.	Malaysia	–	–	100	100	Development of application software, system integration services and the provision of hardware and software maintenance services
Channel Legacy Sdn. Bhd. ("CLSB")	Malaysia	–	–	60	60	Investment holding activities
Subsidiary of OASB						
PDAC Formis Sdn. Bhd. ("PDAC")†	Malaysia	–	–	70	70	Carry on businesses in Brunei amongst others, in information technology related businesses, property development

7. INVESTMENTS IN SUBSIDIARIES (CONT'D.)

(d) Details of the subsidiaries are as follows: (cont'd.)

Name of company	Country of incorporation/ Principal place of business	Interest in equity held by				Principal activities
		Company		Subsidiaries		
		31.10.2025 %	31.3.2024 %	31.10.2025 %	31.3.2024 %	
Subsidiaries of OHB						
Omesti BI Sdn. Bhd. (formerly known as CRIF Omesti Sdn. Bhd.)†**	Malaysia	–	–	100	–	Providing business information services, credit reporting services and related consultation services, system development and consultancy and information technology services
Formis Network Services Sdn. Bhd. ("FNS")	Malaysia	–	–	49	51	Provision of information technology services in terms of hardware, software, consultancy and maintenance to telecommunication, oil and gas and government sectors
Com-Line Systems Sdn. Bhd. ("CLS")	Malaysia	–	–	85	85	Development of standard application packages and the provision of turnkey solution development services
Mindforum Sdn. Bhd. ("MF")	Malaysia	–	–	70	70	Provision of training, consultancy, advisory and other related services
PT Formis Solusi Indonesia ("PTFSI")#	Republic of Indonesia	–	–	100	100	Engaging in the business activity of information technology
Formis International Limited ("FIL")	Federal Territory of Labuan	–	–	100	100	Provision of hardware and software information technology for the international market
Ohana Communications Sdn. Bhd. ("OCS")	Malaysia	–	–	100	100	Provision of network connectivity and bandwidth services in Malaysia and project management services in relation to telecommunications
Amadeus Digital Xpress Sdn. Bhd. ("ADX")	Malaysia	–	–	100	100	Automation, installation and maintenance of computer hardware and software and other automated related projects
Next Intelligent Sdn. Bhd. ("NISB")	Malaysia	–	–	100	100	Investment holding activities
Prima Arenaniaga Sdn. Bhd. ("PASB")	Malaysia	–	–	100	60	Provision of information technology solutions
Red Ape Solutions Sdn. Bhd. ("RAS")	Malaysia	–	–	100	100	Provisions of business solutions, training and consultation services in information technology, web development and applications

7. INVESTMENTS IN SUBSIDIARIES (CONT'D.)

(d) Details of the subsidiaries are as follows: (cont'd.)

Name of company	Country of incorporation/ Principal place of business	Interest in equity held by				Principal activities
		Company		Subsidiaries		
		31.10.2025 %	31.3.2024 %	31.10.2025 %	31.3.2024 %	
Subsidiaries of OHB (cont'd.)						
Yakimbi ICT Sdn. Bhd. ("Yakimbi ICT")	Malaysia	–	–	100	100	Designing and development of website and software, and providing of maintenance services and other related services
Omesti Healthcare Sdn. Bhd. ("OHSB")	Malaysia	–	–	100	100	Investment holding activities
Omesti Tree Med Sdn. Bhd. ("OTM")	Malaysia	–	–	100	100	Provision of medical and pharmaceutical services
Aurora 360 Sdn. Bhd. ("Aurora 360")	Malaysia	–	–	–	100	Provision of healthcare services
Medilabz Signature Sdn. Bhd. ("Medilabz")	Malaysia	–	–	70	70	Provision of medical and laboratory related services
Bemed Healthcare Sdn. Bhd. ("BHSB")	Malaysia	–	–	70	70	Trading of pharmaceutical products
Bemed (ITT) Sdn. Bhd. ("ITT")	Malaysia	–	–	70	70	Trading of pharmaceutical products
Bemed Lagenda Sdn. Bhd. ("BLSB")	Malaysia	–	–	70	70	Trading of pharmaceutical products
Bemed Matahari Sdn. Bhd. ("BMSB")	Malaysia	–	–	70	70	Trading of pharmaceutical products
Be Med Sdn. Bhd. ("BM")	Malaysia	–	–	70	70	Trading of pharmaceutical products
Bemed Pharma Sdn. Bhd. ("BPSB")	Malaysia	–	–	70	70	Trading of pharmaceutical products
Bemed (PTJ) Sdn. Bhd. ("PTJ")	Malaysia	–	–	70	70	Trading of pharmaceutical products
Bemed Tempua Sdn. Bhd. ("BTSB")	Malaysia	–	–	70	70	Trading of pharmaceutical products
Bemed Ventures Sdn. Bhd. ("BVSB")	Malaysia	–	–	70	70	Trading of pharmaceutical products
BB Boss Sdn. Bhd. ("BB")	Malaysia	–	–	70	70	Trading of pharmaceutical products
Subsidiary of OHSB						
Omesti Bemed Sdn. Bhd. ("OBSB")	Malaysia	–	–	100	100	Investment holding activities
Subsidiary of PTJ						
RJ Drugstore Sdn. Bhd. ("RJ")	Malaysia	–	–	100	100	Carrying on the business of pharmacy

7. INVESTMENTS IN SUBSIDIARIES (CONT'D.)

(d) Details of the subsidiaries are as follows: (cont'd.)

Name of company	Country of incorporation/ Principal place of business	Interest in equity held by: Company 31.10.2025 %	Company 31.3.2024 %	Subsidiaries 31.10.2025 %	Subsidiaries 31.3.2024 %	Principal activities
Subsidiary of FNS						
Formis Niaga Solusi Sdn. Bhd. ("FNSi")	Malaysia	–	–	100	100	Provision of information technology services of hardware, software and consultancy to the oil and gas industry and telecommunication sectors
Subsidiary of CLS						
Comline Dotcom Sdn. Bhd. ("CDC")	Malaysia	–	–	100	100	Development of multimedia technology application
Subsidiary of NISB						
O Dojo Sdn. Bhd. ("O Dojo")	Malaysia	–	–	100	100	Provision and management of co-working spaces for potential customers and all related services thereto, and investment holding activities

Subsidiaries audited by BDO Member Firm.

† Subsidiaries not audited by BDO PLT.

** This subsidiary has a different financial year-end from the Group. In applying the consolidation method of accounting, the audited financial statements of the subsidiary for the financial year ended 30 June 2025 and the unaudited management accounts for the period between 1 July 2025 and 31 October 2025 has been used.

(e) Other details of investments in subsidiaries:

(i) Acquisition of a subsidiary

On 28 May 2025, OHB acquired the remaining 70% of equity interest comprising 28,000 ordinary shares in Omesti BI Sdn. Bhd. (formerly known as CRIF Omesti Sdn, Bhd.). ("Omesti BI") for a purchase consideration of RM5.

Omesti BI's identifiable assets and liabilities have been included in the financial statements based on their relative fair values and allocated from the cost of acquisition at the acquisition date. The relative fair value of the assets and liabilities as at the acquisition date are as follows:

	RM
Property, plant and equipment	25,795
Trade and other receivables	648,013
Cash and bank balances	44,371
Trade and other payables	(87,826)
Total identifiable net assets	630,353
Bargain purchase	(630,348)
Cost of investment	5

7. INVESTMENTS IN SUBSIDIARIES (CONT'D.)

(e) Other details of investments in subsidiaries: (cont'd.)

(i) Acquisition of a subsidiary (cont'd.)

The effect of the acquisition of Omesti BI on cash flows is as follows:

	31.10.2025 RM
Total cash consideration	(5)
Less: Cash and cash equivalents of a subsidiary acquired	44,371
Net cash inflow of the Group on acquisition	44,366

Omesti BI had contributed the following results to the Group for the financial period ended 31 October 2025 from the acquisition date.

	28.5.2025 to 31.10.2025 RM
Revenue	1,658,293
Profit for the financial period	1,173,832

(ii) Disposal of subsidiaries

(1) On 14 Aug 2024, OHB, wholly-owned subsidiary of the Company, dispose Aurora 360 Sdn Bhd (A360) for a cash consideration of RM500,000.

The financial effects at the date of the disposal were as follows:

	31.10.2025 RM
Assets	
Property, plant and equipment	786,151
Other receivables, deposits and prepayments	203,331
	989,482
Liabilities	
Other payables, deposits and accruals	1,099,982
Lease creditors	855,483
Amount owing to a director	6,000
Deferred tax liabilities	24,902
	1,986,367
Total value of net liabilities disposed	996,885
Consideration received	500,000
Net gain on disposal	1,496,885

7. INVESTMENTS IN SUBSIDIARIES (CONT'D.)

(e) Other details of investments in subsidiaries: (cont'd.)

(ii) Disposal of subsidiaries (cont'd.)

The effect of disposal of A360 on cash flows is as follows:

	31.10.2025 RM
Total cash consideration	500,000
Less: Cash and cash equivalents of a subsidiary disposed	–
Net cash inflow on disposal	500,000

(2) In the previous financial year, BAP, an indirect wholly-owned subsidiary of the Company, had disposed its entire equity interest in Microlink Solutions Vietnam Company Limited, ("MSV") (formerly known as Omesti Vietnam Company Limited) for a total cash consideration of RM1.

The financial effects at the date of the disposal were as follows:

	MSV RM
Assets	
Trade receivables	92,510
Other receivables, deposits and prepayments	63,513
Amount due from hgolding company	16,442
Other receivables, deposits and prepayments	2,228
	174,693
Liabilities	
Other payables, deposits and accruals	290
Lease creditors	100,718
Deferred tax liabilities	3,264,346
	3,365,354
Total value of net liabilities disposed	3,190,661
Consideration received	1
Cumulative foreign exchange differences reclassified to profit or loss	481,443
Net gain on disposal	3,672,105

The effect of disposal of MSV on cash flows is as follows:

	31.10.2025 RM
Total cash consideration	1
Less: Cash and cash equivalents of a subsidiary disposed	(2,228)
Net cash inflow on disposal	(2,227)

7. INVESTMENTS IN SUBSIDIARIES (CONT'D.)

(f) Subsidiaries of the Group that have material non-controlling interests ("NCI") are as follows:

	BM RM	FNS RM	Other individually immaterial subsidiaries RM	Total RM
31 October 2025				
NCI percentage of ownership interest and voting interest	30%	51%	–	–
Carrying amount of NCI	674,867	2,918,209	(1,730,768)	1,862,308
Profit/(Loss) allocated to NCI	17,771	(1,261,501)	62,817	(1,180,913)
Total comprehensive income/ (loss) allocated to NCI	17,771	(1,261,501)	62,817	(1,180,913)
Arising from dilution of equity interests in subsidiaries	–	131,122	–	131,122
31 October 2024				
NCI percentage of ownership interest and voting interest	30.0%	49%	–	–
Carrying amount of NCI	657,096	4,042,848	(1,787,845)	2,912,099
(Loss)/Profit allocated to NCI	(315,980)	241,922	(2,377,248)	(2,451,306)
Total comprehensive (loss)/income allocated to NCI	(315,980)	241,922	(2,377,248)	(2,451,306)

7. INVESTMENTS IN SUBSIDIARIES (CONT'D.)

(g) Summarised financial information of the subsidiaries that have material NCI as at the end of each reporting period prior to intra-group elimination are as follows:

31 October 2025	BM RM	FNS RM
Assets and liabilities		
Non-current assets	617,272	96,788,017
Current assets	2,912,867	28,469,416
Non-current liabilities	(304,106)	(4,305,828)
Current liabilities	(976,475)	(35,816,915)
Net assets	2,249,558	85,134,690
Results		
Revenue	14,269,697	65,368,824
Profit/(Loss) for the financial period	59,237	(2,528,732)
Total comprehensive income/(loss)	59,237	(2,528,732)
Cash flows (used in)/from operating activities	(68,291)	54,056,579
Cash flows (used in)/from investing activities	(46,692)	(22,732,155)
Cash flows used in financing activities	(379,499)	(37,543,293)
Net changes in cash and cash equivalents	(494,482)	(6,218,869)

31 March 2024	BM RM	FNS RM
Assets and liabilities		
Non-current assets	569,532	124,174,659
Current assets	2,656,888	39,779,536
Non-current liabilities	(341,736)	(26,947,650)
Current liabilities	(694,363)	(128,755,834)
Net assets/(liabilities)	2,190,321	8,250,711
Results		
Revenue	8,898,471	65,957,731
(Loss)/Profit for the financial period	(1,053,267)	493,718
Total comprehensive (loss)/income	(1,053,267)	493,718
Cash flows (used in)/from operating activities	(574,323)	3,001,203
Cash flows from investing activities	997,546	14,817,040
Cash flows used in financing activities	(224,800)	(19,836,687)
Net changes in cash and cash equivalents	198,423	(2,018,444)

8. INVESTMENTS IN ASSOCIATES

	Group	
	31.10.2025 RM	31.3.2024 RM
Quoted equity shares in Malaysia		
Cost	–	51,775,109
Less: Accumulated impairment losses	–	(40,972,497)
Carrying amount	–	10,802,612
Unquoted equity shares in Malaysia		
Cost	3,532,858	4,732,858
Less: Accumulated impairment losses	(1,650,000)	(1,650,000)
Carrying amount	1,882,858	3,082,858
Share of post-acquisition results, net of tax	(536,900)	(2,197,370)
	1,345,958	11,688,100
Market value:		
Quoted equity shares in Malaysia	–	10,802,612

(a) Investments in associates are measured at cost less accumulated impairment losses in the separate financial statements of the Company and accounted for using the equity method in the consolidated financial statements of the Group.

(b) Details of the associates are as follows:

Name of company	Country of incorporation/ Principal place of business	Interest in equity held by				Principal activities
		Company		Subsidiary		
		31.10.2025 %	31.3.2024 %	31.10.2025 %	31.3.2024 %	
Associates of OHB						
Microlink Solutions Berhad ("MSB")*%	Malaysia	–	–	–	30.9	Investment holding and provision of research and development on information technology solutions to the financial services industry
Ho Hup Construction Company Berhad ("Ho Hup")#^@	Malaysia	–	–	–	11.3	Foundation engineering, civil engineering, building contracting works and hire of plant and machinery
Omesti BI Sdn. Bhd. ("OBI")^**	Malaysia	–	–	100	30.0	Providing business information services, credit reporting services and related consultation services, system development and consultancy and information technology services

8. INVESTMENTS IN ASSOCIATES (CONT'D.)

(b) Details of the associates are as follows: (cont'd.)

Name of company	Country of incorporation/ Principal place of business	Interest in equity held by				Principal activities
		Company		Subsidiary		
		31.10.2025 %	31.3.2024 %	31.10.2025 %	31.3.2024 %	
Associates of CNA						
MIHCM Asia Sdn. Bhd. ("MIHCM")	Malaysia	–	–	33.3	33.3	Distribution, marketing, implementing and maintenance and of human capital management software solutions and services in Asia
MYATM Sdn. Bhd. ("MyATM")	Malaysia	–	–	35.9	35.9	Manufacturing, trading and servicing of banking equipment and providing outsource related services
Viewqwest Holdings Sdn. Bhd. ("VHSB")^	Malaysia	–	–	20.0	20.0	Investment holding and provision of management service

* On 31 March 2024, the investment in MSB had been reclassified to non-current asset held for sale following the commencement of the Group's efforts to dispose the shares of MSB via appointments of potential purchasers and is expected to be completed within twelve (12) months from the reporting date as disclosed in Note 23 to the financial statements.

% 270,830,300 (31.3.2024: 298,092,000) ordinary shares with a carrying amount of RM24,374,727 (31.3.2024: RM101,351,280) have been pledged for credit facilities granted to the Group as disclosed in Note 26 to the financial statements.

@ 53,879,300 (31.3.2024: 58,392,500) ordinary shares with a carrying amount of RM2,155,172 (31.3.2024: RM10,802,612) have been pledged for credit facilities granted to the Group as disclosed in Note 27 to the financial statements.

This associate has a different financial year-end from the Group. In applying the equity method of accounting, the audited financial statements of the associate for the financial year ended 30 June 2025 have been used. This associate ceased to be associate of the Group as disclosed in Note 8(f) to the financial statements.

** This associate has a different financial year-end from the Group. In previous year, in applying the equity method of accounting, the audited financial statements of the associate for the financial year ended 31 December 2023 and the unaudited management accounts for the period between 1 January 2024 and 31 March 2024 has been used. This associate ceased to be associate of the Group as disclosed in Note 8(g) to the financial statements.

^ Associates not audited by BDO PLT.

8. INVESTMENTS IN ASSOCIATES (CONT'D.)

(c) Reconciliation of net assets of the significant associates to the carrying amount of investments in associates is as follows:

31 October 2025	Ho Hup RM	Other individually immaterial associates RM	Total RM
Share of net assets of the Group	–	1,345,958	1,345,958
Share of other reserve	–	–	–
Carrying amount in the statements of financial position	–	1,345,958	1,345,958
Share of results of the Group for the financial year ended 31 March 2025			
Share of loss of the Group	(4,457,330)	460,471	(3,996,859)
Share of other comprehensive loss of the Group, net of tax	–	–	–
Share of total comprehensive loss of the Group	(4,457,330)	460,471	(3,996,859)

31 March 2024	MSB RM	Ho Hup RM	Other individually immaterial associates RM	Total RM
Share of net assets of the Group	–	47,028,536	885,488	47,914,024
Share of other reserve	–	(9,170,561)	–	(9,170,561)
Impairment on remaining interest based on fair value of shares	–	(27,055,363)	–	(27,055,363)
Carrying amount in the statements of financial position	–	10,802,612	885,488	11,688,100
Share of results of the Group for the financial year ended 31 March 2024				
Share of loss of the Group	(7,735,902)	(10,386,479)	(94,806)	(18,217,187)
Share of other comprehensive loss of the Group, net of tax	(157,895)	(152,402)	–	(310,297)
Share of total comprehensive loss of the Group	(7,893,797)	(10,538,881)	(94,806)	(18,527,484)

(d) Summarised financial information of the significant associates are as follows:

30 September 2024	Ho Hup RM
Revenue	30,690,000
Profit/(Loss) for the financial period	(39,572,000)
Total comprehensive income/(loss)	(38,302,000)

8. INVESTMENTS IN ASSOCIATES (CONT'D.)

(d) Summarised financial information of the significant associates are as follows: (cont'd.)

31 March 2024	MSB RM	Ho Hup RM
Assets and liabilities		
Non-current assets	133,273,000	217,343,000
Current assets	212,589,000	879,688,000
Non-current liabilities	(8,931,000)	(327,080,000)
Current liabilities	(136,429,000)	(445,002,000)
Net assets	200,502,000	324,949,000
Results		
Revenue	281,478,000	146,992,000
Profit/(Loss) for the financial year	26,033,000	(98,502,000)
Total comprehensive income/(loss)	25,784,000	(95,993,000)
Cash flows (used in)/from operating activities	(33,664,000)	22,469,000
Cash flows (used in)/from investing activities	(924,000)	18,111,000
Cash flows from/(used in) financing activities	12,816,000	(51,373,000)
Net changes in cash and cash equivalents	(21,772,000)	(10,793,000)

(e) Change in equity interest in associates

Accretion

(i) During the financial period, OHB acquired additional 28,000 ordinary shares in OBI through a share transfer for a total cash consideration of RM5. Following this acquisition, OHB held 100% equity interest in OBI as at 31 October 2025 which is classified as under investment in subsidiaries and ceased to be an associate disclosed in Note 7(e)(i).

(ii) In the previous financial year, OHB acquired additional 1,815,600 ordinary shares in Ho Hup in the open market for a total cash consideration of RM462,802. Following this acquisition, OHB held approximately 11.8% equity interest in Ho Hup prior to the private placement as disclosed below.

Dilution

(i) During the financial period, OHB acquired an additional 28,876,200 ordinary shares in Ho Hup in the open market for a total cash consideration of RM1,706,377. During the same period, OHB disposed of 33,389,400 ordinary shares in Ho Hup in the open market for a total cash consideration of RM3,310,387. As a result, OHB's equity interest in Ho Hup was diluted from 11.3% to 10.4% as at 31 October 2025.

(ii) During the financial period, OHB acquired additional 30,210,500 ordinary shares in MSB in the open market for a total cash consideration of RM5,001,004. During the same period, OHB disposed 19,472,200 ordinary shares in MSB in the open market for a total cash consideration of RM15,621,837. OHB's equity interest in MSB was diluted from 30.9% to 16.8% as at 31 October 2025.

(iii) In the previous financial year, Ho Hup has carried out a private placement exercise of 23,400,000 ordinary shares on 28 November 2023. Following this private placement, OHB held approximately 11.3% equity interest in Ho Hup as at 31 March 2024.

(iv) In the previous financial year, OHB disposed 58,488,172 ordinary shares in MSB in the open market for a total cash consideration of RM41,705,8457. OHB's equity interest in MSB was diluted from 36.3% to 30.9% as at 31 March 2024.

8. INVESTMENTS IN ASSOCIATES (CONT'D.)

(f) Significant influence - Interest in Ho Hup

As at financial period end, the Group holds 10.4% (31.3.2024: 11.8%) interest in Ho Hup.

During the financial period, Ho Hup ceased to be an associate of the Group following the loss of significant influence. This is due to the cessation of the Group's representation on the Board of Directora of Ho Hup, which had previously enable pariticpation in policy-making processes, including decisions relating to dividends or other distributions.

Accordingly, the Group considers that it no longer has the ability to exercise significant influence and has reclassified its interest in Ho Hup as other investment.

(g) Significant influence - Interest in OBI

As at financial period end, the Group holds 100.0% (31.3.2024: 30.0%) interest in OBI.

During the financial period, OBI ceased to be an associate of the Group following the acquisition of remaining 70% of equity interest by OHB as disclosed in Note 7(e)(i).

Accordingly, the Group considers that it no longer has the ability to exercise control and has reclassified its interest in OBI as investment in subsidiaries.

(h) Movements in impairment losses are as follows:

	Group	
	31.10.2025 RM	**31.3.2024 RM**
As at 1 April 2024/2023	42,622,497	15,997,624
Charge for the period/year	–	26,624,873
Reclassification for the period/year	(40,972,497)	–
As at 31 October 2025/31 March 2024	1,650,000	42,622,497

(i) Impairment assessment

The Group assessed whether there were any indicators of impairment during the financial period.

Ho Hup

In the current financial period, management assessed the recoverable amount of the investment in Ho Hup to be RM2,155,172 (31.3.2024: RM10,802,612), which was derived based on the market value of quoted shares as at 31 October 2025 (31.3.2024: 31 March 2024), which was lower than its carrying amount by RM4,176,778 (31.3.2024: RM26,624,873). Consequently, the management has impaired the carrying amount of Ho Hup in the current financial period.

MIHCM

As at 31 October 2025, the share of net assets of the Group's investment in MIHCM amounted to RM258,192 (2024: Share of net liabilities of the Group's investments in MIHCM amounted to RM72,974), which was lower than its gross carrying amount of RM1.65 million.

Management has performed an impairment assessment to determine the recoverable amount of the investment based on value-in-use calculations. Based on impairment assessment performed, no impairment loss for investment in MIHCM is required. The value assigned to the key assumptions used in the value-in-use calculations represent management's assessment of future trends and are based on internal and external sources of data, where available.

8. INVESTMENTS IN ASSOCIATES (CONT'D.)

(i) Impairment assessment (cont'd.)

The Group assessed whether there were any indicators of impairment during the financial period. (cont'd.)

MIHCM (cont'd.)

The value-in-use calculations are prepared using cash flow forecasts from approved financial budgets and forecasts with the following key assumptions: (i) Cash flow projections covering a period of five (5) years; (ii) Pre-tax discount rate of 10%; (iii) Earnings before interest, tax, depreciation and amortisation ("EBITDA") growth rates ranging from 7% to 10% and (iv) Terminal growth rate of 0%.

The implication of key assumptions for the recoverable amount is as follows:

Key assumptions applied	Changes in assumptions	Additional impairment charge RM
Profit margin	Reduce by 200 basis points	Nil
Discount rate	Increase by 200 basis points	Nil
Expense growth rate	Increase by 200 basis points	Nil

9. INVESTMENT IN A JOINT VENTURE

	Group	
	31.10.2025 RM	31.3.2024 RM
Unquoted shares, at cost	250,000	250,000
Less: Accumulated impairment losses	(250,000)	(250,000)
	–	–

(a) Investment in a joint venture is stated at cost in the separate financial statements. The Group recognises its interest in joint venture as an investment and accounts for its investments using the equity method.

(b) In previous financial year, OHB, a wholly-owned subsidiary of the Company had injected additional capital of RM100,000 through the issuance of 100,000 units of ordinary shares.

(c) Details of the joint venture are as follows:

Name of company	Country of incorporation/ Principal place of business	Interest in equity held by				Principal activities
		Company		Subsidiary		
		31.10.2025 %	31.3.2024 %	31.10.2025 %	31.3.2024 %	
Jointly venture of OHB						
Quadrant Biz Solutions Sdn. Bhd. ("QBS")^#	Malaysia	–	–	50.0	50.0	Provision of corporate secretarial, share registration and management services

^ Not audited by BDO PLT.

This joint venture has a different financial year end from the Group. In applying the equity method of accounting, the unaudited management accounts of the joint venture as at 31 October 2025 have been used.

9. INVESTMENT IN A JOINT VENTURE (CONT'D.)

(d) The joint venture, in which the Group participates, is an unlisted separate structured entity whose quoted market prices are not available. The contractual arrangement stipulates unanimous consent of all parties over relevant activities of joint ventures and provides the Group with only the rights to the net assets of the joint arrangements, with the rights to the assets and obligation for liabilities of the joint arrangements resting primarily with the joint ventures. This joint arrangement has been classified as joint ventures and have been included in the consolidated financial statements using the equity method.

(e) Movements in impairment losses are as follows:

	Group	
	31.10.2025 RM	**31.3.2024 RM**
As at 1 April 2024/2023	250,000	150,000
Charge for the period/year	–	100,000
As at 31 October 2025/31 March 2024	250,000	250,000

(f) The financial results of the joint venture are not disclosed as it is not material to the Group.

10. OTHER INVESTMENTS

	Group	
	31.10.2025 RM	**31.3.2024 RM**
Non-current		
Equity securities:		
– Quoted shares in Malaysia	324	128,324
– Unquoted preference shares	2,000,000	2,000,000
	2,000,324	2,128,324
Current		
Equity securities:		
– Quoted shares in Malaysia	26,529,899	–
	28,530,223	2,128,324

(a) The equity securities are classified as financial assets at fair value through profit or loss.

10. OTHER INVESTMENTS (CONT'D.)

(b) The other investment movements during the financial period/year are as follows:

	Group	
	31.10.2025 RM	31.3.2024 RM
Non-current		
At 1 April 2024/2023	2,128,324	1,796,324
Disposal	(128,000)	(1,674,000)
Addition	–	2,000,000
Net gain on financial assets at fair value through profit or loss	–	6,000
At 31 October 2025/31 March 2024	2,000,324	2,128,324
Current		
At 1 April 2024/2023	–	–
Reclassified from assets held for sale (Note 23)	112,571,280	–
Reclassified from investment in associates (Note 8)	1,874,620	–
Disposal	(30,602,476)	–
Additions	5,001,004	–
Net loss on financial assets at fair value through profit or loss	(62,314,529)	–
At 31 October 2025/31 March 2024	26,529,899	–

Net fair value gain/(loss) on quoted shares in Malaysia was recognised during the financial period/ year due to the changes in market value of quoted shares. The fair value was determined based on the last transacted price on 31 October 2025 (31.3.2024: 29 March 2024).

Fair value of unquoted preference shares in funds of the Group comprise investment in Viewqwest Holding Sdn. Bhd. ("Viewqwest").

The following table shows a reconciliation of level 3 fair value of other investment in Viewqwest:

	Group	
	31.10.2025 RM	31.3.2024 RM
At beginning of financial year/At end of financial period	2,000,000	2,000,000

The fair value of investment in Viewqwest is estimated based on income approach which require management to exercise significant judgements and estimates about the future results and key assumptions applied in determining the estimated fair values.

Financial Instrument	Significant unobservable inputs	Inter-relationship between key unobservable inputs and fair values
Unquoted shares investment	Subscription rate: 2025: range of 15% to 25%	The higher the subscription rate, the higher the fair value of the unquoted shares would be.
	Pre-tax discount rate: 2025 10%	The higher the pre-tax discount rate, the lower the fair value of the unquoted shares would be.

10. OTHER INVESTMENTS (CONT'D.)

(c) Fair value hierarchy

Group	Fair value of financial instruments carried at fair value			Total fair value	Carrying amount
	Level 1 RM	Level 2 RM	Level 3 RM	RM	RM
31 October 2025					
Financial assets at fair value through profit or loss					
– Quoted shares	26,530,223	–	–	26,530,223	26,530,223
– Unquoted preference	–	–	2,000,000	2,000,000	2,000,000
	26,530,223	–	2,000,000	28,530,223	28,530,223
31 March 2024					
Financial assets at fair value through profit or loss					
– Quoted shares	128,324	–	–	128,324	128,324
– Unquoted preference	–	–	2,000,000	2,000,000	2,000,000
	128,324	–	2,000,000	2,128,324	2,128,324

(d) Sensitivity analysis of quoted shares against stock indices at the end of each reporting period, assuming that all other variables remain constant, is as follows:

	Group	
	31.10.2025 RM	31.3.2024 RM
Effects of 5% (31.3.2024: 5%) changes to stock indices		
(Loss)/Profit for the financial period/year	±1,000,000	±5,000

There is no impact to the equity as a result of changes of stock indices as at the end of the reporting period.

11. OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS

	Group		Company	
	31.10.2025 RM	31.3.2024 RM	31.10.2025 RM	31.3.2024 RM
Other receivables	14,812,486	13,669,374	5,951,264	4,827,550
Less: Accumulated impairment losses	(12,200,795)	(11,220,503)	(5,320,921)	(4,758,070)
	2,611,691	2,448,871	630,343	69,480
Amount due from non-controlling interest	–	544	–	–
Deposits	2,508,429	2,812,328	35,269	30,549
Prepayments	4,239,097	3,774,924	3,593,698	3,586,053
	9,359,217	9,036,667	4,259,310	3,686,082

11. OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS (CONT'D.)

(a) Other receivables, amount due from non-controlling interest and deposits are classified as financial assets measured at amortised cost.

(b) Impairment for other receivables and deposits are recognised based on the general approach within MFRS 9 using the forward-looking expected credit loss model. The methodology used to determine the amount of the impairment is based on whether there has been a significant increase in credit risk since initial recognition of the financial asset. At the end of the reporting period, the Group and the Company assess whether there has been a significant increase in credit risk for financial assets by comparing the risk of default occurring over the expected life with the risk of default since initial recognition. For those in which the credit risk has not increased significantly since initial recognition of the financial asset, twelve-month expected credit losses along with gross interest income are recognised. For those in which credit risk has increased significantly, lifetime expected credit losses along with the gross interest income are recognised. For those that are determined to be credit impaired, lifetime expected credit losses along with interest income on a net basis are recognised. The Group defined significant increase in credit risk based on payment trends and past due information.

The probability of non-payment by other receivables and deposits are adjusted by forward-looking information and multiplied by the amount of the expected loss arising from default to determine the twelve-month or lifetime expected credit loss for the other receivables and deposits.

It requires management to exercise significant judgement in determining the probability of default by other receivables and deposits, appropriate forward-looking information and significant increase in credit risk.

(c) The reconciliation of movements in allowance for impairment accounts in other receivables of the Group and of the Company are as follows:

	Group		
	Lifetime ECL allowance RM	Individually credit impaired RM	Total allowance RM
Balance as at 1 April 2023	159,987	11,004,772	11,164,759
Charge for the year	–	61,185	61,185
Reversal of impairment losses	(28,002)	(49,657)	(77,659)
Reclassification	–	72,218	72,218
Balance as at 31 March 2024	131,985	11,088,518	11,220,503
Charge for the year	146,178	835,351	981,529
Reversal of impairment losses	–	(1,237)	(1,237)
Balance as at 31 October 2025	278,163	11,922,632	12,200,795

	Company
	Individually credit impaired RM
As at 31 March 2024/2023	4,758,070
Charge for the year	562,851
As at 31 October 2025	5,320,921

Credit impaired refers to individually determined debtors who are in significant financial difficulties and have defaulted on payments to be impaired as at the end of the reporting period.

11. OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS (CONT'D.)

(d) No expected credit loss is recognised arising from amount due from non-controlling interest and deposits as it is negligible.

(e) The currency exposure profile of other receivables, amount due from non-controlling interest and deposits are as follows:

	Group		Company	
	31.10.2025 RM	31.10.2025 RM	31.10.2025 RM	31.10.2025 RM
Ringgit Malaysia	4,939,460	5,081,182	665,612	100,029
Singapore Dollar	180,560	180,561	–	–
Vietnamese Dong	100	–	–	–
	5,120,120	5,261,743	665,612	100,029

(f) Sensitivity analysis of RM against foreign currencies at the end of the reporting period, assuming that all other variables remain constant, are as follows:

	Group	
	31.10.2025 RM	31.3.2024 RM
Effects of 10% changes to RM against foreign currencies		
(Loss)/Profit for the financial period/year	±14,000	±14,000

There is no impact to the equity as a result of changes of foreign currencies as at the end of the reporting period.

12. DEFERRED TAX

(a) Deferred tax assets and liabilities are made up of the following:

	Group	
	31.10.2025 RM	31.3.2024 RM
As at 1 April 2024/2023	(526,325)	(718,753)
Recognised in profit or loss (Note 38)	243,029	192,428
As at 31 October 2025/31 March 2024	(283,296)	(526,325)
Presented after appropriate offsetting:		
Deferred tax assets, net	(285,326)	(528,355)
Deferred tax liabilities, net	2,030	2,030
	(283,296)	(526,325)

12. DEFERRED TAX (CONT'D.)

(b) Components and movements of deferred tax assets and deferred tax liabilities during the financial year prior to offsetting are as follows:

	Unused tax losses RM	Unabsorbed capital allowances RM	Other temporary differences RM	Total RM
Deferred tax assets of the Group				
Balance as at 1 April 2024	(13,436)	–	(624,470)	(637,906)
Recognised in profit or loss	(38,646)	6,460	275,215	243,029
Balance as at 31 October 2025, prior to offsetting	(52,082)	6,460	(349,255)	(394,877)
Set-off				109,551
Balance as at 31 October 2025				(285,326)
Balance as at 1 April 2023	(88,040)	(39,768)	(723,147)	(850,955)
Recognised in profit or loss	74,604	39,768	98,677	213,049
Balance as at 31 March 2024, prior to offsetting	(13,436)	–	(624,470)	(637,906)
Set-off				109,551
Balance as at 31 March 2024				(528,355)

	Plant, property and equipment RM	Software development costs RM	Other temporary differences RM	Total RM
Deferred tax liabilities of the Group				
Balance as at 1 April 2024	109,551	–	2,030	111,581
Recognised in profit or loss	–	–	–	–
Balance as at 31 October 2025, prior to offsetting	109,551	–	2,030	111,581
Set-off				(109,551)
Balance as at 31 October 2025				2,030
Balance as at 1 April 2023	130,172	–	2,030	132,202
Recognised in profit or loss	(20,621)	–	–	(20,621)
Balance as at 31 March 2024, prior to offsetting	109,551	–	2,030	111,581
Set-off				(109,551)
Balance as at 31 March 2024				2,030

12. DEFERRED TAX (CONT'D.)

(c) The amounts of temporary differences for which no deferred tax assets have been recognised in the statements of financial position are as follows:

	Group		Company	
	31.10.2025 RM	31.3.2024 RM	31.10.2025 RM	31.3.2024 RM
Unused tax losses				
Expires by 31 March 2028	84,113,286	85,855,939	6,033,231	6,033,231
Expires by 31 March 2029	4,739,293	4,724,004	2,093,676	2,093,676
Expires by 31 March 2030	4,950,274	4,950,274	2,921,790	2,921,790
Expires by 31 March 2031	9,673,616	9,856,481	4,597,323	4,597,323
Expires by 31 March 2032	9,545,302	9,545,302	7,829,296	7,829,296
Expires by 31 March 2033	12,197,069	12,197,069	9,634,299	9,634,299
Expires by 31 March 2034	9,174,639	7,143,404	3,781,083	3,781,083
Expires by 31 October 2035	24,138,138	–	21,571,021	–
Unabsorbed capital allowances	11,405,379	11,201,052	969,735	814,448
Other temporary differences	3,507,779	8,608,508	(53,965)	(2,362)
	173,444,775	154,082,033	59,377,489	37,702,784

Deferred tax assets of certain subsidiaries have not been recognised in respect of these items as it is not probable that future taxable profits of the subsidiaries would be available against which the temporary differences could be utilised.

Unutilised tax losses from YA2019 onwards can be carried forward up to 10 consecutive years of assessment immediately following the year of assessment under the tax legislation of Inland Revenue Board.

The amount and availability of these items to be carried forward up to the periods as disclosed above are subject to the agreement of the respective local tax authorities.

13. PROPERTY, PLANT AND EQUIPMENT

Group	Balance as at 1.4.2024 RM	Acquisition of a subsidiary RM	Disposal of a subsidiary RM	Additions RM	Remeasure-ment RM	Lease modifications and reassessment RM	Depreciation charge for the financial year RM	Written off RM	Disposals RM	Impairment loss RM	Balance as at 31.10.2025 RM
31 October 2025											
Carrying amount											
Buildings											
- Right-of-use assets	1,983,897	–	(747,151)	1,644,761	429,546	–	(1,719,088)	(72,717)	(356,829)	(489,038)	673,381
Computer equipment and software											
- Owned	307,088	5,780	–	145,057	–	–	(170,119)	(2,561)	(5,614)	–	279,631
- Right-of-use assets	41,294,858	–	–	1,602,079	–	–	(28,698,991)	–	–	–	14,197,946
Office equipment, furniture, fittings and renovation											
- Owned	743,373	20,015	–	138,261	–	–	(209,391)	(106,911)	(49,809)	(13,539)	521,999
- Right-of-use assets	45,397	–	–	–	–	–	(28,373)	–	–	–	17,024
Motor vehicles											
- Owned	2,876	–	–	–	–	–	(2,875)	–	–	–	1
- Right-of-use assets	125,336	–	–	1,355,514	–	(467,962)	(266,426)	–	(216,303)	–	530,159
Signboard											
- Owned	29,339	–	–	56,308	–	–	(11,951)	(1,764)	(2,221)	(10,118)	59,593
Capital work-in progress											
- Owned	39,000	–	(39,000)	–	–	–	–	–	–	–	–
	44,571,164	25,795	(786,151)	4,941,980	429,546	(467,962)	(31,107,214)	(183,953)	(630,776)	(512,695)	16,279,734

13. PROPERTY, PLANT AND EQUIPMENT (CONT'D.)

	As at 31.3.2025			
	Cost RM	Accumulated depreciation RM	Accumulated impairment loss RM	Carrying amount RM
Buildings				
– Right-of-use assets	8,382,792	(6,499,987)	(1,209,424)	673,381
Computer equipment and software				
– Owned	8,616,559	(8,331,235)	(5,693)	279,631
– Right-of-use assets	130,572,620	(116,358,460)	(16,214)	14,197,946
Office equipment, furniture, fittings and renovation				
– Owned	6,247,322	(5,022,914)	(702,409)	521,999
– Right-of-use assets	696,356	(220,986)	(458,346)	17,024
Motor vehicles				
– Owned	624,746	(624,745)	–	1
– Right-of-use assets	938,391	(318,982)	(89,250)	530,159
Signboard				
– Owned	117,566	(34,087)	(23,886)	59,593
Capital work-in-progress				
– Owned	–	–	–	–
	156,196,352	(137,411,396)	(2,505,222)	16,279,734

13. PROPERTY, PLANT AND EQUIPMENT (CONT'D.)

Group 31 March 2024	Balance as at 1.4.2023 RM	Additions RM	Remeasure-ment RM	Depreciation charge for the financial year RM	Written off RM	Modification RM	Reclassifi-cation RM	Disposals RM	Impairment loss RM	Balance as at 31.3.2024 RM
Carrying amount										
Buildings										
– Right-of-use assets	5,490,262	332,264	625,471	(2,027,033)	–	(1,229,634)	–	(97,877)	(1,109,556)	1,983,897
Computer equipment and software										
– Owned	28,079	369,944	–	(81,576)	–	–	–	(495)	(8,864)	307,088
– Right-of-use assets	20,315,557	45,338,219	–	(24,342,704)	–	–	–	–	(16,214)	41,294,858
Office equipment, furniture, fittings and renovation										
– Owned	1,726,725	427,799	–	(335,690)	–	–	–	(53,552)	(1,021,909)	743,373
– Right-of-use assets	609,777	–	–	(106,034)	–	–	–	–	(458,346)	45,397
Motor vehicles										
– Owned	1	–	–	(9,106)	–	–	11,981	–		2,876
– Right-of-use assets	576,456	–	–	(287,362)	–	–	(11,981)	(62,527)	(89,250)	125,336
Signboard										
– Owned	57,537	47,536	–	(11,225)	–	–	–	–	(64,509)	29,339
Capital work-in progress										
– Owned	49,985	–	–	–	(10,985)	–	–	–	–	39,000
	28,854,379	46,515,762	625,471	(27,200,730)	(10,985)	(1,229,634)	–	(214,451)	(2,768,648)	44,571,164

13. PROPERTY, PLANT AND EQUIPMENT (CONT'D.)

	<---------- As at 31.3.2024 ---------->			
	Cost RM	Accumulated depreciation RM	Accumulated impairment loss RM	Carrying amount RM
Buildings				
– Right-of-use assets	8,252,042	(5,118,213)	(1,149,932)	1,983,897
Computer equipment and software				
– Owned	8,239,200	(7,921,903)	(10,209)	307,088
– Right-of-use assets	128,972,790	(87,661,718)	(16,214)	41,294,858
Office equipment, furniture, fittings and renovation				
– Owned	6,684,023	(4,962,936)	(977,714)	743,373
– Right-of-use assets	696,356	(192,613)	(458,346)	45,397
Motor vehicles				
– Owned	624,746	(621,870)	–	2,876
– Right-of-use assets	1,730,931	(1,516,345)	(89,250)	125,336
Signboard				
– Owned	129,178	(34,624)	(65,215)	29,339
Capital work-in-progress				
– Owned	39,000	–	–	39,000
	155,368,266	(108,030,222)	(2,766,880)	44,571,164

Company 31 October 2025	Balance as at 1.4.2024 RM	Additions RM	Lease modifications and reassessment RM	Depreciation charge for the financial year RM	Balance as at 31.3.2025 RM
Carrying amount					
Buildings					
– Right-of-use assets	731,639	–	–	(604,397)	127,242
Computer equipment and software					
– Owned	305,540	139,410	–	(114,626)	330,324
Office equipment, furniture and fittings					
– Owned	17,833	900	–	(16,635)	2,098
Motor vehicles			–		
– Right-of-use assets	–	1,189,126	(467,962)	(191,009)	530,155
	1,055,012	1,329,436	(467,962)	(926,667)	989,819

13. PROPERTY, PLANT AND EQUIPMENT (CONT'D.)

	As at 31.3.2025		
	Cost RM	Accumulated depreciation RM	Carrying amount RM
Buildings	1,145,174	(1,017,932)	127,242
– Right-of-use assets			
Computer equipment and software			
– Owned	802,661	(472,337)	330,324
– Right-of-use assets	59,697	(59,697)	–
Office equipment, furniture and fittings			
– Owned	1,892,778	(1,890,680)	2,098
Motor vehicles			
– Right-of-use assets	810,889	(280,734)	530,155
	4,711,199	(3,721,380)	989,819

Company 31 March 2024	Balance as at 1.4.2023 RM	Additions RM	Lease modifications and reassessment RM	Depreciation charge for the financial year RM	Balance as at 31.3.2024 RM
Carrying amount					
Buildings					
– Right-of-use assets	2,342,997	–	(1,229,633)	(381,725)	731,639
Computer equipment and software					
– Owned	1,817	325,290	–	(21,567)	305,540
Office equipment, furniture and fittings					
– Owned	40,467	1,940	–	(24,574)	17,833
Motor vehicles					
– Right-of-use assets	138,339	–	–	(138,339)	–
	2,523,620	327,230	(1,229,633)	(566,205)	1,055,012

	As at 31.3.2024		
	Cost RM	Accumulated depreciation RM	Carrying amount RM
Buildings			
– Right-of-use assets	1,145,174	(413,535)	731,639
Computer equipment and software			
– Owned	663,251	(357,711)	305,540
– Right-of-use assets	59,697	(59,697)	–
Office equipment, furniture and fittings			
– Owned	1,891,878	(1,874,045)	17,833
	3,760,000	(2,704,988)	1,055,012

13. PROPERTY, PLANT AND EQUIPMENT (CONT'D.)

(a) Each class of property, plant and equipment (excluding right-of-use assets) are measured after initial recognition at cost less accumulated depreciation and any accumulated impairment losses.

(b) Depreciation is calculated to write off the cost of the assets to their residual values on a straight-line basis over their estimated useful lives. The estimated useful lives represent common life expectancies applied in the industry within which the Group and the Company operate. The principal depreciation rates are as follows:

Computer equipment and software	20% to 33.3%
Office equipment, furniture, fittings and renovation	10% to 20%
Motor vehicles	20%
Signboard	10%

Capital work-in-progress is not depreciated until such time when the asset is available for use.

(c) The right-of-use assets are initially measured at cost, which comprise the initial amount of the lease liabilities adjusted for any lease payments made at or before the commencement date of the leases.

After initial recognition, right-of-use assets are stated at cost less accumulated depreciation and any accumulated impairment losses, and adjusted for any re-measurement of the lease liabilities.

The right-of-use assets are depreciated on the straight-line basis over the earlier of the estimated useful lives of the right-of-use assets or the end of the lease term. The lease terms of right-of-use assets are as follows:

Buildings	2-13 years
Computer equipment	2-4 years
Office equipment, furniture, fittings and renovation	2-7 years
Motor vehicles	2-7 years

(d) The Group assessed whether there were any indicators of impairment during the financial period. In doing this, management considered the current environment and performance of the Cash Generating Units ("CGUs"). The carrying amounts of the property, plant and equipment in certain subsidiaries with indications of impairment is nil as at 31 October 2025.

In previous financial year, management has made significant judgements and estimates about the future results and key assumptions applied to cash flow projections of the CGU in determining the recoverable amount based on the value in use model using a discount rate of 10.0%. Accordingly, impairment losses on property, plant and equipment amounting to RM2,768,648 have been recognised in previous financial year to bring the carrying amounts to their recoverable amounts due to decline in operations of certain subsidiaries.

(e) During the financial period, the Group and the Company made the following cash payments to purchase property, plant and equipment:

	Group		Company	
	31.10.2025 RM	31.3.2024 RM	31.10.2025 RM	31.10.2025 RM
Purchase of property, plant and equipment	4,941,980	46,515,762	1,329,436	327,230
Financed by hire purchase and lease liabilities	(3,895,836)	(43,245,895)	–	–
Unsettled and remained as other payables	(706,518)	(2,424,588)	(1,189,126)	–
Cash payments on purchase of property, plant and equipment	339,626	845,279	140,310	327,230

14. INVESTMENT PROPERTY

Group	Balance as at 1.4.2024 RM	Depreciation charge for the financial year RM	Reversal of impairment loss for the financial period RM	Balance as at 31.10.2025 RM
Carrying amount				
Freehold building	654,464	(31,472)	30,000	652,992

	As at 31.10.2025			
	Cost RM	Accumulated depreciation RM	Accumulated impairment losses RM	Carrying amount RM
Freehold building	993,850	(130,858)	(210,000)	652,992

Group	Balance as at 1.4.2023 RM	Depreciation charge for the financial year RM	Impairment loss charge for the financial year RM	Balance as at 31.3.2024 RM
Carrying amount				
Freehold building	674,341	(19,877)	–	654,464

	As at 31.3.2024			
	Cost RM	Accumulated depreciation RM	Accumulated impairment losses RM	Carrying amount RM
Freehold building	993,850	(99,386)	(240,000)	654,464

(a) Investment property is initially measured at cost, which includes transaction costs. After initial recognition, investment property is stated at cost less accumulated depreciation and any accumulated impairment loss.

Depreciation is calculated to write off the cost of the investment property to its residual values on a straight-line basis over its estimated useful life. The estimated useful life represents common life expectancy applied in the industry within which the Group operates. The principal depreciation period for the investment property is fifty (50) years.

(b) The Level 3 fair value of investment property is RM654,175 (31.3.2024: RM637,249). The fair value is determined by the Directors based on market values for similar properties in the same vicinity obtained from property agencies. There is no transfer between levels in the hierarchy during the financial period.

15. INVENTORIES AND CONTRACT COSTS

	Group		Company	
	31.10.2025 RM	31.3.2024 RM	31.10.2025 RM	31.3.2024 RM
Inventories				
At cost				
Hardware and software	373,209	–	–	–
Healthcare products	5,646,491	8,286,694	–	–
	6,019,700	8,286,694	–	–
Contract costs	1,243,558	2,539,417	–	–
	7,263,258	10,826,111	–	–

(a) Inventories

(i) Inventories are determined on the first-in, first-out basis and stated at the lower of cost and net realisable value.

(ii) Cost of inventories of the Group recognised as an expense during the financial period amounted to RM28,042,808 (31.3.2024: RM16,887,921). The amount of inventories written off recognised as expenses during the financial period amounted to RM8,580 (31.3.2024: Nil).

(b) Contract costs

(i) Contract costs represent directly attributable costs incurred in fulfilling a contract that are expected to be recovered in satisfying future performance obligations. Costs incurred by the Group and the Company to fulfil a contract prior to the commencement of its performance are mostly general and administrative expenses that are expensed in profit or loss as incurred.

(ii) Contract costs are amortised on a systematic basis that is consistent with the transfer to the customer of the goods or services to which the assets relate. The basis of amortisation is reviewed at the end of the year to reflect any significant change to the expected timing of transfer to the customer of the goods or services to which the assets relate in accordance with MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors.

(iii) An impairment loss is recognised in profit or loss to the extent that the carrying amount of the asset exceeds the remaining amount of consideration expected to be received in exchange for goods or services to which the asset relates, net of remaining directly attributable costs yet to be expensed.

At the end of the year, the Group and the Company assess if there is any indication of impairment. If such indication exists, an analysis is performed to assess whether the carrying amount of the asset is fully recoverable.

15. INVENTORIES AND CONTRACT COSTS (CONT'D.)

(b) Contract costs (cont'd.)

(iv) Movements of contract costs are as follows:

	Group		Company	
	31.10.2025 RM	31.3.2024 RM	31.10.2025 RM	31.3.2024 RM
At 1 April 2024/2023	2,539,417	3,770,350	–	1,894,385
Capitalised during the financial period/ year	1,775,978	3,323,562	–	–
Recognised in profit or loss	(3,071,837)	(4,554,495)	–	(1,894,385)
At 31 October 2025/31 March 2024	1,243,558	2,539,417	–	–

No provision for impairment losses were required on contract costs of the Group and of the Company as at 31 October 2025 and 31 March 2024.

16. TRADE RECEIVABLES

	Group		Company	
	31.10.2025 RM	31.3.2024 RM	31.10.2025 RM	31.3.2024 RM
Trade receivables	12,376,314	32,717,863	7,350	4,909,560
Less: Accumulated impairment losses	(3,916,718)	(9,095,662)	(7,350)	(267,332)
	8,459,596	23,622,201	–	4,642,228

(a) Trade receivables are classified as financial assets measured at amortised cost.

(b) Trade credit terms of trade receivables granted by the Group and the Company ranging from 30 to 90 days (31.3.2024: 30 to 90 days) from date of invoice. They are recognised at their original amounts, which represent their fair values on initial recognition.

(c) Impairment for trade receivables is recognised based on the simplified approach using the lifetime expected credit losses.

The Group considers credit loss experience and observable data such as current changes and future forecasts in economic conditions by market segment of the Group as identified in Note 4 to the financial statements to estimate the amount of expected impairment loss. The methodology and assumptions including any forecasts of future economic conditions are reviewed regularly.

The Group and the Company use an allowance matrix to measure the expected credit loss of trade receivables from individual customers. Expected loss rates are calculated using the roll rate method separately for exposures in different segments based on the following common credit risk characteristic which is age of customer relationship.

16. TRADE RECEIVABLES (CONT'D.)

(c) (cont'd.)

During this process, the probability of non-payment by the trade receivables is adjusted by forward-looking information and multiplied by the amount of the expected loss arising from default to determine the lifetime expected credit loss for the trade receivables. The Group has identified the gross domestic product, unemployment rate, inflation rate, labour force participation rate and consumer price index as the key macroeconomic factors of the forward-looking information. For trade receivables, which are reported net, such impairments are recorded in a separate impairment account with the loss being recognised within the statements of profit or loss and other comprehensive income. On confirmation that the trade receivable would not be collectable, the gross carrying value of the asset would be written off against the associated impairment.

It requires management to exercise significant judgement in determining the probability of default by trade receivables and appropriate forward-looking information.

(d) The reconciliation of movements in allowance for impairment accounts in trade receivables is as follows:

	Group		
	Lifetime ECL allowance RM	Individually credit impaired RM	Total allowance RM
At 1 April 2023	4,988,711	3,476,399	8,465,110
Charge for the year	120,594	771,333	891,927
Written off	–	(131,525)	(131,525)
Reversal of impairment losses	(27,719)	(28,800)	(56,519)
Reclassification	(73,331)	–	(73,331)
At 31 March 2024/1 April 2024	5,008,255	4,087,407	9,095,662
Charge for the period	33,089	855,762	888,851
Written off	(1,575,343)	(3,875,599)	(5,450,942)
Reversal of impairment losses	(190,036)	(426,817)	(616,853)
At 31 October 2025	3,275,965	640,753	3,916,718

	Company		
	Lifetime ECL allowance RM	Individually credit impaired RM	Total allowance RM
At 1 April 2023	7,116	7,350	14,466
Charge for the year	–	252,866	252,866
At 31 March 2024/1 April 2024	7,116	260,216	267,332
Reversal of impairment losses	(7,116)	(252,866)	(259,982)
At 31 October 2025	–	7,350	7,350

16. TRADE RECEIVABLES (CONT'D.)

(e) Credit impaired refers to individually determined debtors who are in significant financial difficulties and have defaulted on payments to be impaired as at the end of the reporting period.

During the financial period, the Group and the Company did not renegotiate the terms of any trade receivables.

(f) Lifetime expected loss provision for trade receivables of the Group and of the Company are as follows:

31 October 2025	Gross carrying amount RM	Total allowance RM	Net carrying amount RM
Group			
Not past due	4,378,597	(687)	4,377,910
Past due:			
31 to 60 days	2,428,264	(620)	2,427,644
61 to 90 days	477,206	(508)	476,698
91 to 120 days	215,811	(365)	215,446
More than 120 days	4,876,436	(3,914,538)	961,898
	7,997,717	(3,916,031)	4,081,686
	12,376,314	(3,916,718)	8,459,596
Company			
Not past due	–	–	–
Past due:			
31 to 60 days	–	–	–
61 to 90 days	–	–	–
91 to 120 days	–	–	–
More than 120 days	7,350	(7,350)	–
	7,350	(7,350)	–
	7,350	(7,350)	–

31 March 2024	Gross carrying amount RM	Total allowance RM	Net carrying amount RM
Group			
Not past due	4,877,427	(6,853)	4,870,574
Past due:			
31 to 60 days	6,306,693	(18,098)	6,288,595
61 to 90 days	2,251,100	(4,652)	2,246,448
91 to 120 days	8,518,096	(221,745)	8,296,351
More than 120 days	10,764,547	(8,844,314)	1,920,233
	27,840,436	(9,088,809)	18,751,627
	32,717,863	(9,095,662)	23,622,201

16. TRADE RECEIVABLES (CONT'D.)

(f) Lifetime expected loss provision for trade receivables of the Group and of the Company are as follows (cont'd.):

31 March 2024	Gross carrying amount RM	Total allowance RM	Net carrying amount RM
Company			
Not past due	–	–	–
Past due:			
31 to 60 days	2,527,012	(3,868)	2,523,144
61 to 90 days	2,122,332	(3,248)	2,119,084
91 to 120 days	–	–	–
More than 120 days	260,216	(260,216)	–
	4,909,560	(267,332)	4,642,228

(g) The credit risk concentration profile of the trade receivables at the end of the reporting period are as follows:

	Group			
	31.10.2025		31.3.2024	
	RM	% of total	RM	% of total
By country				
Malaysia	8,459,596	100%	23,622,201	100%

	Company			
	31.10.2025		31.3.2024	
	RM	% of total	RM	% of total
By country				
Malaysia	–	–	4,642,228	100%

The Group and the Company do not have any significant exposure to any individual customer. The Group and the Company do not anticipate the carrying amounts recorded at the end of the reporting period to be significantly different from the values that would eventually be received.

17. CONTRACT ASSETS

	Group		Company	
	31.10.2025 RM	31.3.2024 RM	31.10.2025 RM	31.3.2024 RM
Aggregate pre-contract costs incurred to date	598,035	13,365,928	1,654,800	1,398,209
Less: Impairment loss	(24,004)	–	–	–
Add: Attributable profits	–	55,802	–	–
	574,031	13,421,730	1,654,800	1,398,209
Less: Progress billings	–	(12,421,191)	–	–
	574,031	1,000,539	1,654,800	1,398,209
Represented by:				
Contract assets				
Projects	574,031	1,008,731	–	310,800
Management fees	–	–	1,654,800	1,087,409
Consultancy services	–	16,500	–	–
	574,031	1,025,231	1,654,800	1,398,209
Contract liabilities (Note 33)				
Projects	–	(24,692)	–	–
	574,031	1,000,539	1,654,800	1,398,209

(a) Projects

Projects represent the timing differences in revenue recognition and the milestone billings. The milestone billings are structured and/or negotiated with customers to reflect physical completion of the contracts.

Contract assets are transferred to receivables when the rights to economic benefits become unconditional. This usually occurs when the Group issues billing to the customer. Contract liabilities are recognised as revenue when performance obligations are satisfied.

(b) Impairment for contract assets that do not contain a significant financing component are recognised based on the simplified approach using the lifetime expected credit losses as disclosed in Note 16(c) to the financial statements.

The reconciliation of movements in allowance for impairment accounts in contract assets is as follows:

	Group	
	Lifetime ECL allowance	
	31.10.2025 RM	31.3.2024 RM
At 31 March 2024/1 April 2024	–	–
Charged for the period/year	24,004	–
At 31 October 2025/31 March 2024	24,004	–

18. AMOUNTS OWING BY/(TO) SUBSIDIARIES

	Company	
	31.10.2025 RM	31.3.2024 RM
Amounts owing by subsidiaries	215,105,733	203,826,536
Less: Accumulated impairment losses	(88,275,975)	(82,175,717)
	126,829,758	121,650,819
Amounts owing to subsidiaries	(57,563,743)	(41,849,885)

(a) Amounts owing by/(to) subsidiaries are classified as financial assets and financial liabilities respectively, and measured at amortised cost.

(b) Amounts owing by/(to) subsidiaries represent payments made on behalf, which are unsecured, interest-free and payable/(repayable) within next twelve (12) months in cash and cash equivalents.

(c) Amounts owing by subsidiaries are denominated in Ringgit Malaysia.

(d) The currency exposure profile of amounts owing to subsidiaries are as follows:

	Company	
	31.10.2025 RM	31.3.2024 RM
Ringgit Malaysia	54,956,501	39,242,643
Brunei Dollar	2,607,242	2,607,242
	57,563,743	41,849,885

(e) Sensitivity analysis of RM against foreign currencies at the end of the reporting period, assuming that all other variables remain constant, are as follows:

	Company	
	31.10.2025 RM	31.3.2024 RM
Effects of 10% changes to RM against foreign currencies		
(Loss)/Profit for the financial period/ year	±198,000	±198,000

There is no impact to the equity as a result of changes of foreign currencies as at the end of the reporting period.

18. AMOUNTS OWING BY/(TO) SUBSIDIARIES (CONT'D.)

(f) Impairment for amounts owing by subsidiaries are recognised based on the general approach within MFRS 9 using the forward-looking expected credit loss model. The methodology used to determine the amount of the impairment is based on whether there has been a significant increase in credit risk since initial recognition of the financial asset. At the end of the reporting period, the Company assesses whether there has been a significant increase in credit risk for financial assets by comparing the risk of default occurring over the expected life with the risk of default since initial recognition. For those in which the credit risk has not increased significantly since initial recognition of the financial asset, twelve-month expected credit losses along with gross interest income are recognised. For those in which credit risk has increased significantly, lifetime expected credit losses along with the gross interest income are recognised. For those that are determined to be credit impaired, lifetime expected credit losses along with interest income on a net basis are recognised. The Company defined significant increase in credit risk based on payment trends and past due information.

The probability of non-payment by the subsidiaries is adjusted by forward-looking information (gross domestic product ("GDP"), unemployment rate, inflation rate, labour force participation rate and consumer price index) and multiplied by the amount of the expected loss arising from default to determine the twelve-month or lifetime expected credit loss for the subsidiaries.

It requires management to exercise significant judgement in determining the probability of default by subsidiaries, appropriate forward-looking information and significant increase in credit risk.

	Lifetime ECL allowance RM	Individually credit impaired RM	Total allowance RM
At 1 April 2023	14,007,844	73,225,415	87,233,259
Charge for the year	6,687,250	–	6,687,250
Reversal of impairment losses	(11,739,853)	–	(11,739,853)
Reclassification	70,660,627	(70,660,627)	–
Written off	–	(4,939)	(4,939)
At 31 March 2024/1 April 2024	79,615,868	2,559,849	82,175,717
Charge for the period	11,537,951	–	11,537,951
Reversal of impairment losses	(5,437,693)	–	(5,437,693)
At 31 October 2025	85,716,126	2,559,849	88,275,975

(g) The maturity profile of amounts owing to subsidiaries of the Company at the end of the reporting period based on contractual undiscounted repayment obligation is repayable within one (1) year.

19. AMOUNTS OWING BY/(TO) ASSOCIATES

(a) Amounts owing by/(to) associates are classified as financial assets and financial liabilities respectively, and measured at amortised cost.

(b) Amounts owing by/(to) associates are trade in nature, which are unsecured, interest-free and the credit terms granted by/(to) the associates are generally for a period of 60 days (31.3.2024: 60 days).

(c) Amounts owing by/(to) associates are denominated in RM.

(d) Impairment for amounts owing by associates is recognised based on the general approach within MFRS 9 using the forward-looking expected credit loss model as disclosed in Note 18(f) to the financial statements.

No expected credit loss is recognised arising from amounts owing by associates as it is negligible.

(e) The maturity profile of amounts owing to associates of the Group at the end of the reporting period based on contractual undiscounted repayment obligation is repayable within one (1) year.

20. AMOUNT OWING BY/ (TO) JOINT VENTURE

(a) Amounts owing by/(to) a joint venture are classified as financial asset and financial liability respectively, measured at amortised cost.

(b) Amounts owing by/(to) a joint venture represent payments made on behalf, which are unsecured, interest-free and collectible/payable within next twelve (12) months in cash and cash equivalents.

(c) Amounts owing by/(to) a joint venture are denominated in RM.

(d) Impairment for amount owing by a joint venture is recognised based on the general approach within MFRS 9 using the forward-looking expected credit loss model as disclosed in Note 18(f) to the financial statements.

No expected credit loss is recognised arising from amount owing by a joint venture as it is negligible.

(e) The maturity profile of amount owing to a joint venture of the Group at the end of the reporting period based on contractual undiscounted repayment obligation is repayable within one (1) year.

21. AMOUNTS OWING BY/(TO) RELATED PARTIES

	Group		Company	
	31.10.2025 RM	31.3.2024 RM	31.10.2025 RM	31.3.2024 RM
Amounts owing by related parties	758,851	9,960,230	–	798,777
Less: Accumulated impairment losses	(97,089)	(924,221)	–	(20,302)
	661,762	9,036,009	–	778,475
Amounts owing to related parties	(23,589,140)	(43,086,229)	(21,515,147)	(35,274,496)

21. AMOUNTS OWING BY/(TO) RELATED PARTIES (CONT'D.)

(a) Amounts owing by/(to) related parties are classified as financial assets and financial liabilities respectively, and measured at amortised cost.

(b) Amounts owing by/(to) related parties are trade in nature, which are unsecured, interest-free and the credit terms granted by/(to) for amounts owing by/(to) related parties are generally for a period of 60 days (31.3.2024: 60 days).

(c) Amounts owing by/(to) related parties are denominated in Ringgit Malaysia.

(d) Impairment for amounts owing by related parties are recognised based on the general approach within MFRS 9 using the forward-looking expected credit loss model as disclosed in Note 18(f) to the financial statements.

(e) Movements in the impairment allowance for amounts owing by related parties of the Group and of the Company are as follows:

	Lifetime ECL allowance	
	Group RM	**Company RM**
At 1 April 2023	738,513	–
Charge for the year	222,775	20,302
Reclassification	(19,728)	–
Reversal of impairment losses	(17,339)	–
At 31 March 2024/1 April 2024	924,221	20,302
Charge for the period	86,023	–
Reclassification	1,677	–
Reversal of impairment losses	(914,832)	(20,302)
At 31 October 2025	97,089	–

(f) The maturity profile of amounts owing to related parties of the Group and of the Company at the end of the reporting period based on contractual undiscounted repayment obligation is repayable within one (1) year.

22. CASH AND BANK BALANCES

	Group		Company	
	31.10.2025 RM	31.3.2024 RM	31.10.2025 RM	31.3.2024 RM
Cash and bank balances	1,994,770	9,341,955	19,063	831,782
Deposits with licensed banks	5,399,896	22,442,625	1,229	11,714,197
	7,394,666	31,784,580	20,292	12,545,979

(a) Cash and bank balances are classified as financial assets measured at amortised cost.

(b) Deposits with licensed banks of the Group and of the Company amounting to RM5,399,896 and RM1,229 (31.3.2024: RM22,442,625 and RM11,714,197) respectively are pledged to licensed banks for credit facilities granted to the Company and certain subsidiaries as disclosed in Note 27 to the financial statements.

(c) Deposits with licensed banks of the Group and of the Company with a carrying amount of RM5,399,896 and RM1,229 (31.3.2024: RM22,442,625 and RM11,714,197) respectively are subject to interest rates ranging from 1.85% to 2.59% and 2.50% (31.3.2024: 1.85% to 2.59% and 2.00% to 2.50%) respectively.

(d) Sensitivity analysis for deposits with licensed banks at the end of the reporting period is not presented as fixed rate instruments is not affected by changes in interest rates.

(e) For the purpose of the statements of cash flows, cash and cash equivalents comprise the following as at the end of the reporting period:

	Group		Company	
	31.10.2025 RM	31.3.2024 RM	31.10.2025 RM	31.3.2024 RM
Cash and bank balances	1,994,770	9,341,955	19,063	831,782
Deposits with licensed banks	5,399,896	22,442,625	1,229	11,714,197
	7,394,666	31,784,580	20,292	12,545,979
Less: Deposits pledged to licensed banks	(5,399,896)	(22,442,625)	(1,229)	(11,714,197)
Less: Bank overdrafts (Note 26)	–	(10,162,033)	–	(10,162,033)
	1,994,770	(820,078)	19,063	(9,330,251)

(f) No expected credit losses are recognised arising from cash and bank balances because the probability of default by these financial institutions are negligible.

22. CASH AND BANK BALANCES (CONT'D.)

(g) The currency exposure profile of cash and bank balances are as follows:

	Group		Company	
	31.10.2025 RM	31.3.2024 RM	31.10.2025 RM	31.3.2024 RM
Ringgit Malaysia	7,290,087	31,677,871	20,292	12,545,979
United States Dollar	197	2,327	–	–
Indonesian Rupiah	3,433	3,433	–	–
Brunei Dollar	100,949	100,949	–	–
	7,394,666	31,784,580	20,292	12,545,979

(h) Sensitivity analysis of RM against foreign currencies at the end of the reporting period, assuming that all other variables remain constant, are as follows:

	Group	
	31.10.2025 RM	31.3.2024 RM
Effects of 10% changes to RM against foreign currencies		
(Loss)/Profit for the financial year	±8,000	±8,000

There is no impact to the equity as a result of changes of foreign currencies as at the end of the reporting period.

23. NON-CURRENT ASSET HELD FOR SALE

(a) Planned disposal of investment in an associate – Microlink Solutions Berhad ("MSB")

	Group	
	31.10.2025 RM	31.3.2024 RM
Investment in an associate – MSB	–	112,571,280

In the previous financial year, the investment in MSB had been reclassified to non-current asset held for sale following the commencement of the Group's efforts to dispose the shares of MSB via appointments of potential purchasers and is expected to be completed within twelve (12) months from the reporting date. An impairment loss on non-current asset held for sale of RM108,686,627 had been recognised to write down the asset to fair value less costs to sell upon the classification of investment in MSB as held for sale.

During the financial period, the Group ceased to meet the criteria for classification as assets held for sale under MFRS 5 for the investment in MSB. Accordingly, the investment was reclassified from "Assets held for sale" to "Other investments (current)" at its measurement basis required by the applicable standard. The reclassification arose due to change of strategic decision made by management on investment in MSB.

23. NON-CURRENT ASSET HELD FOR SALE (CONT'D.)

(b) Movements of asset held for sale are as follows:

	Group	
	31.10.2025 RM	31.3.2024 RM
At 1 April 2024/2023	112,571,280	–
Reclassified from investment in associates	–	112,571,280
Reclassified to other investments (current)	(112,571,280)	–
At 31 October 2025/ 31 March 2024	–	112,571,280

24. SHARE CAPITAL

	Group and Company			
	Number of ordinary shares		Amount	
	31.10.2025	31.3.2024	31.10.2025 RM	31.3.2024 RM
Issued and fully paid-up share capital				
As at 1 April 2024/2023	540,673,135	540,673,135	279,794,933	279,794,933
Ordinary shares issued during the financial period				
– pursuant to Creditor Settlement	85,000,000	–	8,500,000	–
– pursuant to RPS	1,064,413,670	–	106,441,367	–
	1,690,086,805	540,673,135	394,736,300	279,794,933

(a) On 15 October 2025, the Company issued 85,000,000 new shares at RM0.10 each to settle RM8,500,000 of debt owed to Microlink Solutions Berhad (Creditor Settlement), an associated company in which the Company held an indirect 25.77% interest.

(b) On 31 October 2025, the Company issued 1,064,413,670 new shares at RM0.10 each in settlement of RM106,441,367 of Redeemable Preference Shares (RPS) owed by the Company to the RPS holders.

(c) The owners of the Company are entitled to receive dividends as and when declared by the Company and are entitled to one (1) vote per ordinary share at meetings of the Company. All ordinary shares rank pari passu with regard to the residual assets of the Company.

25. RESERVES

	Group		Company	
	31.10.2025 RM	31.3.2024 RM	31.10.2025 RM	31.3.2024 RM
Non-distributable:				
Capital reserve	24,663,246	24,663,246	24,663,246	24,663,246
Exchange translation reserve	(789,779)	(1,473,513)	–	–
Warrant reserve	27,121,260	27,121,260	27,121,260	27,121,260
	50,994,727	50,310,993	51,784,506	51,784,506

(a) Capital reserve

Capital reserve arose in the previous years from a par value reduction exercise.

(b) Exchange translation reserve

Exchange translation reserve is used to record foreign currency exchange differences arising from the translation of the financial statements of foreign operations whose functional currencies are different from that of the presentation currency of the Group. It is also used to record the exchange differences arising from monetary items, which form part of the net investment in foreign operations of the Group.

(c) Warrant reserve

Warrant reserve represents the fair value assigned to Warrants 2021/2026 of RM0.1092 at the grant date in March 2021. Fair value was determined using the Black-Scholes-Merton option pricing model.

248,362,936 free detachable warrants ("Warrants C") was issued on the basis of 1 RPS for every 5 existing Omesti Shares held together with 7 Warrants C for every 3 RPS subscribed at an issue price of RM1.00 per redeemable preference shares in the Company. The exercise price of each warrant has been fixed at RM0.50.

26. BORROWINGS

	Group		Company	
	31.10.2025 RM	31.3.2024 RM	31.10.2025 RM	31.3.2024 RM
Non-current liabilities				
Term loans	–	1,027,980	–	–
Current liabilities				
Invoice financing	–	8,289,744	–	–
Bank overdrafts	–	10,162,033	–	10,162,033
Term loans	18,135,276	44,015,956	–	4,076,994
Financial guarantee contracts	–	–	3,311,759	3,311,759
	18,135,276	62,467,733	3,311,759	17,550,786
	18,135,276	63,495,713	3,311,759	17,550,786
Total borrowings				
Invoice financing	–	8,289,744	–	–
Bank overdrafts	–	10,162,033	–	10,162,033
Term loans	18,135,276	45,043,936	–	4,076,994
Financial guarantee contracts	–	–	3,311,759	3,311,759
	18,135,276	63,495,713	3,311,759	17,550,786

(a) Borrowings are classified as financial liabilities measured at amortised cost.

(b) The table below summarises the maturity profile of the borrowings (including financial guarantee contracts) at the end of the reporting period based on contractual undiscounted repayment obligations:

Group	Weighted average incremental borrowing rate per annum %	On demand or within one year RM	One to five years RM	Total RM
31 October 2025				
Term loans	10.60%	20,057,720	–	20,057,720
Total undiscounted financial liabilities		20,057,720	–	20,057,720
31 March 2024				
Invoice financing	2.00	8,455,539	–	8,455,539
Bank overdrafts	4.53	10,162,033	–	10,162,033
Term loans	7.91	44,050,773	1,097,683	45,148,456
Total undiscounted financial liabilities		62,668,345	1,097,683	63,766,028

26. BORROWINGS (CONT'D.)

(b) The table below summarises the maturity profile of the borrowings (including financial guarantee contracts) at the end of the reporting period based on contractual undiscounted repayment obligations: (cont'd.)

Company	Weighted average incremental borrowing rate per annum %	On demand or within one year RM	One to five years RM	Total RM
31 October 2025				
Financial guarantee contracts		18,135,276	–	18,135,276
Total undiscounted financial liabilities		18,135,276	–	18,135,276
31 March 2024				
Bank overdrafts	4.53	10,162,033	–	10,162,033
Term loans	7.28	4,373,391	–	4,373,391
Financial guarantee contracts		49,256,686	–	49,256,686
Total undiscounted financial liabilities		63,792,110	–	63,792,110

(c) Sensitivity analysis of interest rates for the floating rate instruments at the end of the reporting period, assuming all other variables remain constant is as follows:

	Group		Company	
	31.10.2025 RM	31.3.2024 RM	31.10.2025 RM	31.3.2024 RM
Effects of 100bp changes to (loss)/profit for the financial year				
Floating rate instruments	±138,000	±483,000	–	±108,000

There is no impact to the equity as a result of changes of foreign currencies as at the end of the reporting period.

(d) All borrowings are denominated in Ringgit Malaysia.

(e) Financial guarantee contracts are contracts that require the Company to make specified payments to reimburse the holder for the loss it incurs when a specified debtor fails to make payments as and when they fall due.

Financial guarantee contracts issued are initially measured at fair value. Subsequently, they are measured at higher of:

(i) the amount of the loss allowance; and

(ii) the amount initially recognised less, when appropriate, the cumulative amount of income recognised in accordance to the principles of MFRS 15, Revenue from Contracts with Customers.

26. BORROWINGS (CONT'D.)

(e) (cont'd.)

The fair value of financial guarantees is determined as the present value of the difference in net cash flows between the contractual payments under the debt instrument and the payments that would be required without the guarantee, or the estimated amount that would be payable to a third party for assuming the obligations.

Financial guarantee contracts are subject to forward looking expected credit loss model based on the general approach within MFRS 9 as disclosed in Note 18(f) to the financial statements.

The Company assumes that there is a significant increase in credit risk, when the financial positions of the subsidiaries deteriorate significantly. The Company considers a financial guarantee to be credit impaired when:

(i) the subsidiaries are unlikely to repay their credit obligation to the bank in full; or

(ii) the subsidiaries are continuously loss making and are having deficit shareholders' funds.

The Company determine the probability of default of the guaranteed loans individually using internal information available.

(f) Movements in impairment losses for financial guarantee contracts are as follows:

	Lifetime ECL Allowance RM
As at 1 April 2023	239,015
Charge for the year	3,072,744
At 1 April 2024/31 March 2024/31 October 2025	3,311,759

27. BANK OVERDRAFTS, INVOICE FINANCING AND TERM LOANS

Bank overdrafts, invoice financing and term loans are secured by the following:

(a) Pledge of fixed deposits as disclosed in Note 22 to the financial statements;

(b) Corporate guarantees from the Company and certain subsidiaries; and

(c) First legal charge over the following:

(i) 270,830,300 (31.3.2024: 298,092,000) shares in MSB with carrying amount of RM24,374,727 (2023: RM38,850,360) as disclosed in Note 8 to the financial statements;

(ii) 53,879,300 (31.3.2024: 58,392,500) ordinary shares in Ho Hup with a total carrying amount of RM2,155,172 (31.3.2024: RM10,802,612) as disclosed in Note 8 to the financial statements.

28. REDEEMABLE PREFERENCE SHARES

	Group and Company	
	Number of shares	Amount RM
As at 1 April 2023	106,441,367	89,222,452
Unwinding of interest	–	5,405,531
As at 31 March 2024/1 April 2024	106,441,367	94,627,983
Unwinding of interest	–	11,813,384
Settlement of RPS through issuance of new ordinary shares of the Company **(Note 24 (b))**	(106,441,367)	(106,441,367)
As at 31 October 2025	–	–

(a) In March 2021, the Company issued 106,441,367 new redeemable preference shares ("RPS") in the Company together with up to 248,362,936 free detachable warrants ("Warrants C") on the basis of 1 RPS for every 5 existing Omesti Shares held together with 7 Warrants C for every 3 RPS subscribed at an issue price of RM1.00 per shares in accordance with the provision of the Company's Constitution. The exercise price of each warrant has been fixed at RM0.50.

(b) The salient features of the RPS are as follows:

(i) tenure of the RPS is 5 years commencing from and including the issuance date;

(ii) the RPS are not convertible to ordinary shares of the Company;

(iii) a cumulative gross preferential dividend rate out of the distribution profits of the Company, at a fixed rate of 5% per annum; and

(iv) the RPS, at the option of the Company, is to be redeemed at any time during the tenure of the RPS on a pro-rata basis at 100% of RM1.00 per RPS up to the maturity date. Any outstanding RPS as at the maturity date which have not already been redeemed by the Company shall be mandatorily redeemed by the Company

(c) Redeemable preference shares are denominated in Ringgit Malaysia.

(d) The table below summarises the maturity profile of the redeemable preference shares of the Group and of the Company at the end of the reporting period based on contractual undiscounted repayment obligations as follows:

	On demand or within one year RM	One to five years RM	Total RM
31 March 2024			
Redeemable preference shares	5,322,068	111,763,436	117,085,504

(e) On 31 October 2025, the Company settled its redeemable preference shares of RM106,441,367 owing to the RPS holders through the issuance of up to 1,064,413,670 new ordinary shares at RM0.10 each.

29. LEASE LIABILITIES

Carrying amount	Balance as at 1.4.2024 RM	Disposal of subsidiary RM	Additions RM	Termination RM	Remeasure-ment RM	Lease modifications and reassess-ment RM	Lease payments RM	Interest expense RM	Reclassifi-cation RM	Balance as at 31.10.2025 RM
Group										
Buildings	3,517,383	(855,483)	1,081,304	(274,016)	604,037	–	(2,594,847)	293,361	376,296	2,148,035
Computer equipment and software	39,281,706	–	1,459,422	(227)	450,296	–	(27,031,985)	881,094	–	15,040,306
Office equipment, furniture, fittings and renovation	1,017,516	–	–	–	–	–	(476)	102	(1,016,567)	575
Motor vehicles	68,410	–	1,355,110	(257,532)	12,778	(497,110)	(346,771)	93,099	188,022	616,006
Medical equipment	–	–	–	–	–	–	(226,512)	48,570	452,249	274,307
	43,885,015	(855,483)	3,895,836	(531,775)	1,067,111	(497,110)	(30,200,591)	1,316,226	–	18,079,229
Company										
Buildings	384,925	–	–	–	–	–	(667,470)	47,965	373,891	139,311
Motor vehicles	392,698	–	1,189,126	–	–	(497,110)	(226,661)	62,193	(373,891)	546,355
	777,623	–	1,189,126	–	–	(497,110)	(894,131)	110,158	–	685,666

29. LEASE LIABILITIES (CONT'D.)

Carrying amount	Balance as at 1.4.2023 RM	Termination RM	Remeasure-ment RM	Additions RM	Lease modifications and reassessment RM	Lease payments RM	Interest expense RM	Balance as at 31.3.2024 RM
Group								
Buildings	6,604,136	(102,222)	150,429	329,918	(1,577,658)	(2,173,915)	286,695	3,517,383
Computer equipment and software	18,930,969	–	–	42,915,977	–	(23,090,031)	524,791	39,281,706
Office equipment, furniture, fittings and renovation	1,116,524	–	–	–	–	(143,361)	44,353	1,017,516
Motor vehicles	528,743	(102,701)	–	–	–	(390,030)	32,398	68,410
	27,180,372	(204,923)	150,429	43,245,895	(1,577,658)	(25,797,337)	888,237	43,885,015
Company								
Buildings	2,313,142	–	–	–	(1,577,658)	(414,460)	63,901	384,925
Computer equipment and software	15,761	–	–	–	–	(16,182)	421	–
Motor vehicles	549,578	–	–	–	–	(163,936)	7,056	392,698
	2,878,481	–	–	–	(1,577,658)	(594,578)	71,378	777,623

29. LEASE LIABILITIES (CONT'D.)

	Group		Company	
	31.10.2025 RM	31.3.2024 RM	31.10.2025 RM	31.3.2024 RM
Represented by:				
Non-current liabilities	6,466,188	28,341,119	565,799	375,495
Current liabilities	11,613,041	15,543,896	119,867	402,128
	18,079,229	43,885,015	685,666	777,623
Lease liabilities owing to financial institutions	353,938	585,105	–	–
Lease liabilities owing to non-financial institutions	17,725,291	43,299,910	685,666	777,623
	18,079,229	43,885,015	685,666	777,623

(a) The Group and the Company have certain leases of certain assets with lease term of 12 months or less, and low value leases of RM10,000 and below. The Group applies the "short-term lease" and "lease of low-value assets" exemptions for these leases.

(b) The following are the amounts recognised in profit or loss:

	Group		Company	
	31.10.2025 RM	31.3.2024 RM	31.10.2025 RM	31.3.2024 RM
Depreciation charge of right-of-use assets (included in depreciation and amortisation expenses)	30,712,878	26,763,133	795,406	520,064
Interest expense on lease liabilities (included in finance costs)	1,316,226	888,237	110,158	71,378
Expenses relating to short-term leases and low-value assets (included in other operating expenses)	52,933	80,414	7,154	7,154
Gain on disposal of right-of-assets	–	(44,519)	–	–
Impairment loss on right-of-use assets	489,038	1,673,366	–	–
	32,571,075	29,360,631	912,718	598,596

29. LEASE LIABILITIES (CONT'D.)

(c) The table below summarises the maturity profile of the lease liabilities of the Group and of the Company at the end of the reporting period based on contractual undiscounted repayment obligations as follows:

	Weighted average incremental borrowing rate per annum %	On demand or within one year RM	One to five years RM	Over five years RM	Total RM
31 October 2025					
Group					
Lease liabilities	3.23 - 8.46	12,425,709	6,143,613	–	18,569,322
Company					
Lease liabilities	5.30 - 6.95	294,589	475,044	–	769,633
31 March 2024					
Group					
Lease liabilities	2.77-8.46	16,662,051	28,848,375	11,484	45,521,910
Company					
Lease liabilities	5.30-6.95	440,640	386,431	–	827,071

(d) The Group and the Company lease several lease contracts that include extension and termination options. These are used to maximise operational flexibility in terms of managing the assets used in the Group's and the Company's operations. Management exercises judgement in determining whether these extension and termination options are reasonably certain to be exercised.

The followings are the undiscounted potential future rental payments that are not included in the lease term:

	Within 5 years RM	More than 5 years RM	Total RM
31 October 2025			
Group			
Extension options expected not to be exercised	447,600	–	447,600
31 March 2024			
Group			
Extension options expected not to be exercised	6,420,816	–	6,420,816

(e) Lease liabilities are fixed rate instruments. Sensitivity analysis at the end of the reporting period is not presented as it is not affected by changes in the interest rates.

30. PROVISIONS

The Group and the Company operate an unfunded defined Retirement Benefit Scheme ("the Scheme") and gratuity for the eligible employees. Under the Scheme, eligible employees are entitled to post-employment benefits calculated by reference to their length of service and earnings.

The amount recognised in the statements of financial position is as follows:

	Group		Company	
	31.10.2025 RM	31.3.2024 RM	31.10.2025 RM	31.3.2024 RM
Present value of unfunded defined benefit obligations:				
Gratuity obligations	115,525	115,525	115,525	115,525
Analysed as follows:				
Non-current liabilities				
– later than 1 year and not later than 5 years	–	–	–	–
– more than 5 years	115,525	115,525	115,525	115,525
	115,525	115,525	115,525	115,525
Total provisions	115,525	115,525	115,525	115,525

Movements during the financial period in the amount recognised in the statements of financial position in respect of the Scheme are as follows:

	Group		Company	
	31.10.2025 RM	31.3.2024 RM	31.10.2025 RM	31.3.2024 RM
Balance as at 31 October 2025/31 March 2024	115,525	115,525	115,525	115,525

30. PROVISIONS (CONT'D.)

Key assumptions used for this valuation (presented by weighted average) are as follows:

Group	31.10.2025	31.3.2024
Discount rate	4.59%	4.59%
Salary increase rate	2.74%	2.74%
Annual voluntary resignation rate	11.11%	11.11%
Mortality rate table	Malaysia Ordinary Insured 2011-2015	Malaysia Ordinary Insured 2011-2015
Normal retirement age	60 years	60 years

Company	31.10.2025	31.3.2024
Discount rate	4.59%	4.59%
Salary increase rate	2.74%	2.74%
Annual voluntary resignation rate	11.11%	11.11%
Mortality rate table	Malaysia Ordinary Insured 2011-2015	Malaysia Ordinary Insured 2011-2015
Normal retirement age	60 years	60 years

Significant assumptions for the determination of the present value of the gratuity obligations are discount rate, salary increase rate and annual voluntary resignation rate. The sensitivity analysis below has been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting period, assuming that all other assumptions remain constant.

	Group		Company	
	31.10.2025 RM	31.3.2024 RM	31.10.2025 RM	31.3.2024 RM
Effects of 100bp changes in:				
– discount rate	±3,693	±3,693	±3,693	±3,693
– salary increase rate	±3,952	±3,952	±3,952	±3,952
– annual voluntary resignation rate	+988	+988	+988	+988

Sensitivity analysis may not be representative of the actual change in the gratuity obligations as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

There was no change in the methods and assumptions used in preparing the sensitivity analysis from prior years.

31. TRADE PAYABLES

(a) Trade payables are classified as financial liabilities measured at amortised cost.

(b) Trade payables are non-interest bearing and the normal trade credit terms granted to the Group and the Company ranging from 1 to 6 months (31.3.2024: 1 to 6 months) from date of invoice..

(c) The currency exposure profile of trade payables are as follows:

	Group		Company	
	31.10.2025 RM	31.3.2024 RM	31.10.2025 RM	31.3.2024 RM
Ringgit Malaysia	13,394,567	10,681,601	900,630	936,879
United States Dollar	45,275	47,075	–	–
Singapore Dollar	38,726	42,023	–	–
Great Britain Pound	17,502	17,502	–	–
	13,496,070	10,788,201	900,630	936,879

(d) The maturity profile of the trade payables of the Group and of the Company at the end of the reporting period based on contractual undiscounted repayment obligations is repayable on demand or within one (1) year.

(e) Sensitivity analysis of RM against foreign currencies at the end of the reporting period, assuming that all other variables remain constant, are as follows:

	Group	
	31.10.2025 RM	31.3.2024 RM
Effects of 10% changes to RM against foreign currencies		
(Loss)/Profit for the financial year	±8,000	±8,000

There is no impact to the equity as a result of changes of foreign currencies as at the end of the reporting period.

32. OTHER PAYABLES, DEPOSITS AND ACCRUALS

	Group		Company	
	31.10.2025 RM	31.3.2024 RM	31.10.2025 RM	31.3.2024 RM
Non-current:				
Other payable	–	48,210	–	–
Provision for restoration cost	46,205	62,422	–	–
Contingent consideration payable	–	150,833	–	–
	46,205	261,465	–	–
Current:				
Other payables and accruals	15,452,603	19,163,338	2,330,493	3,329,480
Refundable deposits	377,333	407,948	–	–
Contingent consideration payable	–	383,003	–	–
Amount due to non-controlling interest	–	405,614	–	–
Amounts due to Directors	1,760,718	2,062,672	393,000	140,000
	17,590,654	22,422,575	2,723,493	3,469,480

(a) Other payables, deposits and accruals are classified as financial liabilities measured at amortised cost while contingent consideration payable is classified as financial liability measured at fair value through profit or loss.

(b) A reconciliation of the provision for restoration cost is as follows:

	Group	
	31.10.2025 RM	31.3.2024 RM
At 1 April 2024/2023	62,422	60,893
Disposal of subsidiaries	(24,902)	–
Provision made during the year	8,405	2,347
Remeasurement	–	(2,065)
Unwinding of discount	280	1,247
At 31 October 2025/31 March 2024	46,205	62,422

Under the provision of lease agreements, the Group has obligations to dismantle and remove refurbishments on the demised premise and restore it at the end of the lease term to an acceptable condition. The liabilities for restoration are recognised at present value of the compounded future expenditure estimated using current price and discounted using a discount rate ranging from 3.40% to 4.06% (31.3.2024: 3.40% to 4.06%).

32. OTHER PAYABLES, DEPOSITS AND ACCRUALS (CONT'D.)

(c) The contingent consideration payable represented the fair value of purchase consideration payable subject to achievement of net profit guarantee over the profit guarantee period in respect of the acquisition of RJ. The fair value of the contingent consideration payable was discounted at 6.47%.

The fair value of contingent consideration of the Company was categorised as follows:

	Level 1 RM	Level 2 RM	Level 3 RM	Total RM
31 March 2024				
Contingent consideration payable	–	–	533,836	533,836

Contingent consideration payable was included in Level 3 of the fair value hierarchy. The fair value is determined considering the expected payment, discounted to present value using a risk adjusted pre-tax discount rate. The expected payment was determined separately in respect of each tranche taking into consideration the expected level of profitability of RJ for each financial year, which is based on management's best estimate profit projections. The significant unobservable inputs were:

Significant unobservable inputs	31.3.2024	Inter-relationship between key unobservable inputs and fair value
Average revenue growth rate	9.0%	Lower revenue growth rate, lower fair value.
Pre-tax discount rate	6.47%	Higher discount rate, lower fair value.

The following table shows a reconciliation of Level 3 fair values:

Group	31.10.2025 RM	31.3.2024 RM
Balance as at 1 April 2024/2023	533,836	514,675
Reversal of provision	(533,836)	–
Unwinding of discount	–	19,161
Balance as at 31 October 2025/31 March 2024	–	533,836

For the fair value of contingent consideration payable, a reasonably possible change to one of the significant unobservable inputs at the end of the reporting period, holding the other inputs constant, would have insignificant financial effect on the fair value of contingent consideration at the end of the reporting period. Hence, the management did not separately disclose the effect of this sensitivity in the financial statements.

32. OTHER PAYABLES, DEPOSITS AND ACCRUALS (CONT'D.)

(d) The table below summarises the maturity profile of the other payables, deposits and accruals (excluding provision and contingent consideration payable) of the Group and of the Company at the end of the reporting period based on contractual undiscounted repayment obligations:

Group	On demand or within one year RM	One to five years RM	Total RM
31 October 2025			
Other payables, deposits and accruals	17,590,654	–	17,590,654
31 March 2024			
Other payables, deposits and accruals	22,039,572	48,210	22,087,782

Company	On demand or within one year RM	One to five years RM	Total RM
31 October 2025			
Other payables, deposits and accruals	2,723,493	–	2,723,493
31 March 2024			
Other payables, deposits and accruals	3,469,480	–	3,469,480

(e) The maturity profile of the other payables, deposits and accruals (excluding provision and contingent consideration payable) of the Company at the end of the reporting period based on contractual undiscounted repayment obligations is repayable on demand or within one (1) year.

(f) The currency exposure profile of other payables and accruals (excluding provision and contingent consideration payable) is as follows:

	Group		Company	
	31.10.2025 RM	31.3.2024 RM	31.10.2025 RM	31.3.2024 RM
Ringgit Malaysia	17,165,033	21,658,078	2,723,493	3,469,480
Brunei Dollar	12,900	12,900	–	–
Indonesia Rupiah	384,842	384,842	–	–
Singapore Dollar	15,131	9,715	–	–
United States Dollar	12,748	22,247	–	–
	17,590,654	22,087,782	2,723,493	3,469,480

32. OTHER PAYABLES, DEPOSITS AND ACCRUALS (CONT'D.)

(g) Sensitivity analysis of RM against foreign currencies at the end of the reporting period, assuming that all other variables remain constant, are as follows:

	31.10.2025 RM	31.3.2024 RM
Effects of 10% changes to RM against foreign currencies		
(Loss)/Profit for the financial year	± 32,000	±33,000

There is no impact to the equity as a result of changes of foreign currencies as at the end of the reporting period.

33. CONTRACT LIABILITIES

		Group		Company	
	Note	31.10.2025 RM	31.3.2024 RM	31.10.2025 RM	31.3.2024 RM
Contract liabilities in relation to:					
Projects	17	–	24,692	–	–

(a) Contract liabilities are the obligations to transfer goods or services to customers for which the Group and the Company have received the consideration, the fair values at initial recognition, or has billed the customers. For projects, contract liabilities are excess of the progress billings to customers over the project costs incurred plus profit accrued. In the previous financial year, deferred maintenance income and software licensing fees were billings that had been made to the customers before the services were provided to the customers.

(b) Contract value yet to be recognised as revenue

Revenue expected to be recognised in the future relating to performance obligations that are unsatisfied (or partially unsatisfied) at the end of the reporting period, are as follows:

	Group		Company	
	31.10.2025 RM	31.3.2024 RM	31.10.2025 RM	31.3.2024 RM
Within 1 year	–	24,692	–	–

34. CAPITAL COMMITMENTS

	Group	
	31.10.2025 RM	31.3.2024 RM
Capital expenditure in respect of purchase of property, plant and equipment:		
– Contracted but not provided for	–	–
– Approved but not contracted for	–	–

35. REVENUE

	Group		Company	
	1.4.2024 to 31.10.2025 RM	1.4.2023 to 31.3.2024 RM	1.4.2024 to 31.10.2025 RM	1.4.2023 to 31.3.2024 RM
Revenue from contracts with customers:				
Maintenance income	29,371,027	51,253,863	–	25,123,671
Sales of hardware equipment and software	8,405,386	19,604,374	–	–
Management fees	1,963,680	–	2,563,680	–
Consultancy services	261,434	555,782	–	–
Provision of credit reporting services	1,658,293	–		
Healthcare products	40,731,026	23,641,711	–	–
	82,390,846	95,055,730	2,563,680	25,123,671
Other revenue:				
Rental income	28,581,394	21,093,316	–	–
Dividend income from a subsidiary	–	–	–	15,000,000
	110,972,240	116,149,046	2,563,680	40,123,671
Timing of revenue recognition				
Transferred over time	31,596,141	51,809,645	–	25,123,671
Transferred at a point in time	50,794,705	43,246,085	2,563,680	–
	82,390,846	95,055,730	2,563,680	25,123,671

Disaggregation of revenue from contracts with customers

Disaggregation of revenue from contracts with customers has been presented in the operating segments, Note 4 to the financial statements, which has been presented based on geographical location from which the sale transactions originated.

35. REVENUE (CONT'D.)

(a) Projects

Projects may include multiple promises to customers and therefore accounted for as separate performance obligations. In this case, the transaction price will be allocated to each performance obligation based on the stand-alone selling prices. When these are not directly observable, they are estimated based on expected cost plus margin.

Revenue from projects is measured at the fixed transaction price agreed under the agreement.

The Group determines the transaction price of a contract after considering the effect of variable consideration, constraining estimates of variable consideration, effect of significant financing component, non-cash consideration and consideration payable to customer.

When the fair value of variable consideration is uncertain, the Group estimates the amount of consideration by using the most likely amount method and only recognises to the extent that is highly probable that a significant reversal in cumulative revenue will not occur.

Revenue is recognised as and when control of the asset is transferred to the customer and it is probable that the Group would collect the consideration to which it will be entitled in exchange for the asset that would be transferred to the customer. Control of the asset is transferred over time if the performance of the Group does not create an asset with an alternative use to the Group and the Group has an enforceable right to payment for performance completed to date.

The Group recognises revenue over time using an input method to measure progress towards complete satisfaction of the service, as the customer simultaneously received and consumes the benefits provided by the Group. Revenue is recognised on a straight-line basis over the contracted period as services are provided on a continuous basis.

The Group identifies performance obligations that are distinct and material, which are judgmental in the context of contracts. Transaction prices are determined based on estimated profit margins prior to its allocation to the identified performance obligations. The Group also estimate total performance period in applying the input method to recognise revenue over time. In estimating total performance period to complete, the Group considers the completeness and accuracy of its performance period estimation, including performance period for contract variations.

(b) Maintenance income

Revenue from sale of maintenance and software support services rendered is recognised over time throughout the period of contracts using an input method. Income for the expired period is recognised in the profit or loss on accrual basis and income relating to the unexpired period is carried forward as deferred maintenance income.

35. REVENUE (CONT'D.)

(c) Sale of hardware equipment and software

Revenue from sale of hardware equipment and software is recognised at a point in time when the hardware equipment and software has been transferred to the customers and coincides with the delivery of products and acceptance by customers.

Some contracts include multiple deliverables, such as the installation of hardware equipment and/or software. In most cases, the installation is simple, does not include an integration service and could be performed by another party. Therefore, it is accounted for as a separate performance obligation. The transaction price will be allocated to each performance obligation based on stand-alone selling prices. Where these are not directly observable, they are estimated based on cost plus expected margin. If contracts include the installation of hardware equipment and software, the revenue for installation services are recognised at a point in time when the customer has accepted the installation of the hardware equipment or software.

There is no significant financing component in the revenue arising from sale of hardware equipment and software as the sales are made on the normal credit terms not exceeding twelve (12) months.

(d) Management fees

Management fees is recognised at a point in time when management services is rendered and upon acceptance by customers.

(e) Consultancy services

Revenue from provision of management consultancy services is recognised over time throughout the period of contracts. Income for the expired period is recognised in the profit or loss on accrual basis and income relating to the unexpired period is carried forward as deferred income.

(f) Sales of healthcare products

Revenue from sale of healthcare products is recognised at a point in time when the healthcare products have been transferred to the customers and coincides with the delivery of products and acceptance by customers.

There is no significant financing component in the revenue arising from sale of healthcare products as the sales are made on the normal credit terms not exceeding twelve (12) months.

(g) Dividend income from subsidiaries

Dividend income is recognised when the rights of the Company to receive payment are established.

(h) Rental income

Rental income is accounted for on a straight-line basis over the lease term of an ongoing lease.

(i) Provision of credit reporting services

Revenue from sale of collection agencies and credit bureaus is recognised when the services are performed.

36. EMPLOYEE BENEFITS

Total employee benefits recognised in profit or loss are as follows:

	Group		Company	
	1.4.2024 to 31.10.2025 RM	1.4.2023 to 31.3.2024 RM	1.4.2024 to 31.10.2025 RM	1.4.2023 to 31.3.2024 RM
Salaries, wages, bonuses and allowances	23,823,206	16,871,725	1,689,619	1,355,523
Defined contribution plan	2,895,145	2,046,627	211,481	205,795
Other employee benefits	1,707,960	708,957	69,233	101,061
	28,426,311	19,627,309	1,970,333	1,662,379

(a) Included in the employee benefits of the Group and of the Company are remuneration paid to Executive Directors' amounting to RM465,432 (31.3.2024: RM393,897) and RM35,800 (31.3.2024: RM393,897) respectively.

(b) Estimated monetary value of benefits-in-kind provided to the Directors of the Group and of the Company are RM Nil (31.3.2024: RM66,062).

(c) Remuneration of Directors and other key management personnel during the financial period are as follows:

	Group		Company	
	1.4.2024 to 31.10.2025 RM	1.4.2023 to 31.3.2024 RM	1.4.2024 to 31.10.2025 RM	1.4.2023 to 31.3.2024 RM
Directors' fees	553,487	470,000	553,487	470,000
Salaries, and other short term employee benefits:				
Directors' emoluments	365,327	393,897	365,327	393,897
Other key management personnel	953,066	376,731	–	41,739
	1,318,393	770,628	365,327	435,636

37. FINANCE COSTS

	Group		Company	
	1.4.2024 to 31.10.2025 RM	1.4.2023 to 31.3.2024 RM	1.4.2024 to 31.10.2025 RM	1.4.2023 to 31.3.2024 RM
Interest expenses on:				
– bank overdrafts	347,713	470,554	347,713	459,965
– lease liabilities	1,316,226	888,237	110,158	71,378
– letter of credit, invoice financing and trust receipts	–	247,742	–	–
– term loans	3,969,996	5,299,298	130,914	1,123,529
– redeemable preference shares	13,125,763	10,727,602	13,125,763	10,727,600
– contingent consideration	–	19,161	–	–
– others	574	1	563	–
Bank guarantee charges	125,145	383,826	–	–
Bank charges	3,931	–	–	–
Unwinding of interest on provision for restoration cost	280	1,247	–	–
	18,889,628	18,037,668	13,715,111	12,382,472

38. TAX EXPENSE

	Group		Company	
	1.4.2024 to 31.10.2025 RM	1.4.2023 to 31.3.2024 RM	1.4.2024 to 31.10.2025 RM	1.4.2023 to 31.3.2024 RM
Current income tax				
Malaysian income tax	510,959	1,105,065	–	–
(Over)/Under provision in prior years				
Malaysian income tax	(85,285)	199,747	(187,617)	–
	425,674	1,304,812	(187,617)	–
Deferred tax (Note 12)				
Relating to originating and reversal of temporary differences	(786,461)	179,073	–	–
Under provision in prior years	1,029,490	13,355	–	–
	243,029	192,428	–	–
	668,703	1,497,240	(187,617)	–

Malaysian income tax is calculated at the statutory tax rate of 24% (31.3.2024: 24%) of the estimated taxable profit for the fiscal period/year.

Tax expense for other taxation authorities is calculated at the rates prevailing in those respective jurisdictions.

38. TAX EXPENSE (CONT'D.)

Numerical reconciliation between the tax expense and the product of accounting loss multiplied by applicable tax rates of the Group and of the Company are as follows:

	Group		Company	
	1.4.2024 to 31.10.2025 RM	1.4.2023 to 31.3.2024 RM	1.4.2024 to 31.10.2025 RM	1.4.2023 to 31.3.2024 RM
Tax at Malaysian statutory tax rate of 24% (31.3.2024: 24%)	(25,612,053)	(61,503,694)	(5,308,971)	(40,340,531)
Tax effects in respect of:				
Non-allowable expenses	25,955,488	65,938,000	2,280,068	46,432,748
Non-taxable income	(5,265,995)	(5,610,782)	(2,173,026)	(2,673,819)
Movements in deferred tax assets not recognised	4,647,058	2,460,614	5,201,929	(3,418,398)
	(275,502)	1,284,138	–	–
(Over)/Under provision of income tax in prior years	(85,285)	199,747	(187,617)	–
Under provision of deferred tax in prior years	1,029,490	13,355		
	668,703	1,497,240	(187,617)	–

Tax on each component of other comprehensive income/(loss) is as follows:

	Group		
	Before tax RM	Tax effect RM	After tax RM
Items that may be reclassified subsequently to profit or loss			
31 October 2025			
Foreign currency translations	492,951	–	492,951
Share of other comprehensive income of associates	190,783	–	190,783
31 March 2024			
Foreign currency translations	558,215	–	558,215
Share of other comprehensive income of associates	(310,297)	–	(310,297)

39. LOSS PER ORDINARY SHARE

(a) Basic loss per ordinary share

	Group	
	1.4.2024 to 31.10.2025	1.4.2023 to 31.3.2024
Loss attributable to owners of the Company (RM)	(106,204,679)	(255,311,326)
Weighted average number of ordinary shares applicable to basic loss per ordinary share	543,026,076	540,673,135
Basic and diluted loss per ordinary share (sen) for:	(19.56)	(47.22)

(b) Diluted loss per ordinary share

The diluted loss per ordinary share equal basic loss per ordinary share because there were no potential dilutive ordinary shares as at the end of the reporting period.

40. RELATED PARTY DISCLOSURES

(a) Identities of related parties

Parties are considered to be related to the Group if the Group has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group and the party are subject to common control or common significant influence. Related parties may be individuals or other parties.

The Company has controlling related party relationship with its direct and indirect subsidiaries.

Related parties of the Group include:

(i) Direct and indirect subsidiaries as disclosed in Note 7 to the financial statements;

(ii) Associates as disclosed in Note 8 to the financial statements;

(iii) Joint venture as disclosed in Note 9 to the financial statements;

(iv) Companies in which certain Directors have financial interests; and

(v) Key management personnel whom are defined as those persons having authority and responsibility for planning, directing and controlling the activities of the Group either directly or indirectly. The key management personnel include all the Directors of the Company, and certain members of the senior management of the Group.

40. RELATED PARTY DISCLOSURES (CONT'D.)

(b) In addition to transactions detailed elsewhere in the financial statements, the Group and the Company had the following transactions with related parties during the financial period:

	Group		Company	
	1.4.2024 to 31.10.2025 RM	1.4.2023 to 31.3.2024 RM	1.4.2024 to 31.10.2025 RM	1.4.2023 to 31.3.2024 RM
Subsidiaries				
– Management fee income	–	–	–	95,654
– Human resources consultancy services	–	–	25,395	20,655
– Supervisory fee			600,000	–
– Purchase of goods and services	–	–	–	190
– Rental income	–	–	586,984	500,752
– Dividend income	–	–	–	15,000,000
Associates				
– Interest Income	30,483	–	–	–
Related parties (companies related to associates)				
– Sales of goods	–	121,222	–	121,222
– Purchase of goods	–	14,568,603	–	14,568,603
– Rental paid	526,950	212,940	526,950	212,940
Joint venture				
– Interest Income	253,333	–	–	–

Related parties transactions described above were carried out on terms and conditions mutually agreed with the respective related parties.

41. CAPITAL MANAGEMENT

The primary objective of the capital management of the Group is to ensure that entities of the Group would be able to continue as going concern whilst maximising the return to shareholders through the optimisation of the debt and equity balance. The overall strategy of the Group remains unchanged for the financial period ended 31 October 2025.

The Group manages its capital structure and makes adjustments to it, in light of changes in economic conditions. To maintain or adjust the capital structure, the Group may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. No changes were made in the objectives, policies or processes during the financial period ended 31 October 2025.

The gearing ratios as at 31 October 2025 and 31 March 2024 are as follows:

	Group		Company	
	31.10.2025 RM	31.3.2024 RM	31.10.2025 RM	31.3.2024 RM
Total borrowings (excluding financial guarantee contracts (Note 26)	18,135,276	63,495,713	–	14,239,027
Total equity attributable to owners of the Company	75,046,893	65,757,593	108,024,237	15,015,966
Gearing ratio	24.2%	96.6%	0%	94.8%

Pursuant to the requirements of Practice Note No. 17/2005 of the Bursa Malaysia Securities Berhad, the Group is required to maintain a consolidated shareholders' equity of more than 25% of the issued and paid-up capital (excluding treasury shares) and such shareholders' equity is not less than RM40.0 million. The Company has complied with this requirement for the financial period ended 31 October 2025.

The Group is not subject to any other externally imposed capital requirements.

42. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Group's activities are exposed to a variety of financial risks, including foreign currency risk, interest rate risk, credit risk and liquidity and cash flow risks. The Group's overall financial risk management objective is to minimise potential adverse effects on the financial performance of the Group.

Financial risk management is carried out through risk reviews, internal control systems, insurance programmes and adherence to financial risk management policies.

There have been no significant changes on the Group's exposure to financial risks from the previous year. Also, there have been no changes to the Group's risk management objectives, policies and processes since the previous financial year end.

42. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D.)

The Group's management reviews and agrees on policies managing each of the financial risks and they are summarised as follows:

(a) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument would fluctuate because of changes in foreign exchange rates.

The Group operates internationally and is exposed to foreign exchange risk arising from various currency exposures, mainly Singapore Dollar ("SGD"), United States Dollar ("USD"), Great Britain Pound ("GBP"), Indonesian Rupiah ("IDR"), Vietnam Dong ("VND") and Brunei Dollar ("BND"). Foreign exchange risk arises when future commercial transactions or recognised assets or liabilities are denominated in a currency that is not the entity's functional currency. The Group also holds cash and cash equivalents denominated in foreign currencies for working capital purposes.

A sensitivity analysis for foreign currency risk has been disclosed in Notes 11, 18, 22, 31 and 32 to the financial statements respectively.

The effects of the changes in the exchange rates to the equity are not presented as they are not significant.

(b) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of the financial instruments of the Group and of the Company would fluctuate because of changes in market interest rate.

The income and operating cash flows of the Group are independent of changes in market interest rate. Interest rate exposure arises mainly from bank borrowings of the Group and is managed through effective negotiation with financial institutions for best available rates.

The interest rate profile and sensitivity analysis of interest rate risk have been disclosed in Notes 26 and 29 to the financial statements respectively.

The effects of the changes in the exchange rates to the equity are not presented as they are not significant.

(c) Credit risk

Cash deposits, trade receivables and financial guarantee contracts could give rise to credit risk, which requires the loss to be recognised if a counter party fails to perform as contracted. The counter parties are mainly major international institutions and reputable multinational organisations. It is the policy of the Group to monitor the financial standing of these counter parties on an ongoing basis to ensure that the Group is exposed to minimal credit risk.

Receivables

The primary exposure of the Group to credit risk arises through its trade and other receivables, while the primary exposure of the Company arises through its other receivables and amounts owing by subsidiaries. The trading terms of the Group with its customers are mainly on credit. The credit period is generally for a period of 30 days, extending up to 90 days for major customers.

The credit risk concentration profile has been disclosed in Note 16 to the financial statements.

42. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D.)

(c) Credit risk (Cont'd.)

Financial guarantee contracts

The Company provides financial guarantees to banks in respect of banking facilities granted to subsidiaries. The Company monitors on an ongoing basis the financial performance of the subsidiaries and the repayments made by the subsidiaries to the banks.

The maximum exposure to credit risk in relation to financial guarantee contracts provided as credit enhancements to the secured loans of subsidiaries amounted to RM18,135,276 representing the outstanding banking facilities of the subsidiaries as at the end of the reporting period.

(d) Liquidity and cash flow risks

The Group actively manages its debt maturity profile, operating cash flows and the availability of funding so as to ensure that all operating, investing and financing needs are met. In executing its liquidity risk management strategy, the Group measures and forecasts its cash commitments and maintains a level of cash and cash equivalents deemed adequate to finance the activities of the Group.

During the financial period ended 31 October 2025, the Group recorded a net loss of RM107.4 million and as at that date, the Group's current liabilities exceeded its current assets by RM23 million.

The Directors have prepared cash flow forecast as part of the assessment of whether the Group will have sufficient cash flows for the next twelve (12) months from the date of the financial statements to meet its cash flows requirements.

The analysis of financial instruments by remaining contractual maturities has been disclosed in Notes 18, 19, 20, 21, 26, 29, 31 and 32 to the financial statements respectively.

43. ADOPTION OF NEW MFRSs AND AMENDMENT TO MFRSs

43.1 New MFRSs adopted during the financial period

The Group and the Company adopted the following Standards of the MFRS Framework that were issued by the Malaysian Accounting Standards Board ("MASB") during the financial period:

Title	Effective Date
Amendments to MFRS 16 *Lease liability in a Sale and Leaseback*	1 January 2024
Amendments to MFRS 101 *Classification of Liabilities* as Current or Non-current	1 January 2024
Amendments to MFRS 101 *Non-current Liabilities with Covenants*	1 January 2024
Amendments to MFRS 107 and MFRS 7 *Supplier Finance Arrangements*	1 January 2024

Adoption of the above Standard and Amendments did not have any material effect on the financial performance or position of the Group and of the Company.

43. ADOPTION OF NEW MFRSs AND AMENDMENT TO MFRSs (CONT'D.)

43.2 New MFRSs that have been issued, but only effective for annual periods beginning on or after 1 January 2025

The following are Standards of the MFRS Framework that have been issued by the Malaysian Accounting Standards Board ("MASB") but have not been early adopted by the Group and the Company:

Title	Effective Date
Amendments to MFRS 121 *Lack of Exchangeability*	1 January 2025
Amendments to MFRS 9 and MFRS 7 *Amendments to the Classification and Measurement of Financial Instruments*	1 January 2026
Amendments to MFRS 9 and MFRS 7 *Contracts Referencing Nature-dependent Electricity*	1 January 2026
Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026
MFRS 18 *Presentation and Disclosure in Financial Statements*	1 January 2027
MFRS 19 *Subsidiaries without Public Accountability: Disclosures*	1 January 2027
Amendments to MFRS 10 and MFRS 128 *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*	Deferred

The Group and the Company are in the in the process of assessing the impact of implementing of these Standards and Amendments, since the effect would only be observable for future financial years.

44. MATERIAL LITIGATION

Formis Network Services Sdn. Bhd. ("FNS") vs. Suruhanjaya Syarikat Malaysia ("the Defendant")

On 11 February 2021, the Group announced that FNS ("the Plaintiff"), filed a Writ and Statement of Claim ("SOC") as Plaintiff against SSM ("the Defendant") in relation to the termination of the Agreement.

As announced on 9 July 2020, FNS had received a letter dated 8 July 2020 confirming that SSM had maintained its decision to terminate the Agreement in accordance with SSM's 5 August 2019 letter as SSM believes that no amicable solution can be reached between the parties. Prior thereto, the parties were in dispute resolution discussions, a mechanism provided for under the Agreement, since FNS took the position that SSM had wrongfully terminated the Agreement and that FNS did not accept the said termination as it was invalid. The Plaintiff's claim against the Defendant in the sum of RM128,178,068.

On 5 April 2021, the Group announced that FNS was served with the Defendant's Defence and Counterclaim on 2 April 2021. The Defendant is alleging that FNS is not entitled to any of the reliefs claimed in its SOC, and by way of counterclaim, the Defendant has claimed in sum of RM49,298,651 with no fixed rate on the interests, inter alia, liquidated ascertained damages, costs and expenses purportedly incurred, including for FNS's alleged failure to complete the services under the Agreement, as well as interests.

On 12 May 2021, FNS also filed and served its reply to the Defendant, denying and disputing the Defendant's Defence and Counterclaim.

The Court, on 28 December 2023, heard discovery applications filed by both parties and did not grant either application. On 26 January 2024, FNS filed an appeal on the discovery application. The initial evidentiary stage of the proceedings concluded on 6 February 2026 following the completion of factual witness testimony. A case management hearing is scheduled for 13 February 2026 to determine further directions for the conduct of the matter. The Court has reserved 23 to 24 February 2026 and 18 to 19 March 2026 for hearings regarding the remaining evidence.

Management is of the view that the Group has reasonable prospects of success in the claim and defending against SSM's counterclaim. The Group assessed that the expected losses arising from the litigation are the expenses in engaging advocates and solicitors to address the litigation as well as the cost of the litigation and litigation proceedings.

45. SIGNIFICANT EVENTS DURING THE FINANCIAL YEAR

On 6 June 2025, the Company announced a suite of corporate proposals (the "Corporate Proposals"), comprising:

(i) proposed settlement of debts amounting to RM8,500,000 owing by Omesti to Microlink Solutions Berhad ("Microlink"), an indirect 25.77%-owned associated company of Omesti, through the issuance of up to 85,000,000 new ordinary shares in Omesti ("Omesti Shares" or "Shares") at an issue price to be determined and announced later by the Board ("Proposed Creditor Settlement");

(ii) proposed settlement of redeemable preference shares in Omesti ("RPS") amounting to RM106,441,367 owing by Omesti to the holders of the RPS through the issuance of up to 1,064,413,670 new Shares at an issue price to be determined and announced later by the Board ("Proposed RPS Settlement");

(iii) proposed renounceable rights issue of up to 789,036,071 new Shares ("Rights Shares") on the basis of 1 Rights Share for every 1 existing Share held on an entitlement date to be determined and announced later, at an issue price to be determined, together with up to 315,614,428 free detachable warrants in Omesti ("Warrants D") on the basis of 2 Warrants D for every 5 Rights Shares subscribed ("Proposed Rights Issue with Warrants");

(iv) proposed private placement of up to 456,465,000 new Shares, representing up to 15% of the enlarged issued share capital of Omesti (excluding treasury shares, if any), to third-party investor(s) at an issue price to be determined and announced later ("Proposed Private Placement"); and

(v) proposed reduction of RM200,000,000 of the issued share capital of Omesti pursuant to Section 116 of the Companies Act 2016 ("Proposed Share Capital Reduction").

On 18 June 2025, the Company submitted the additional listing application relating to the Corporate Proposals to Bursa Malaysia Securities Berhad ("Bursa Securities"). By Bursa Securities' letter dated 12 August 2025 (announced on 13 August 2025), and subject to the terms and conditions therein, Bursa Securities granted approval for:

1. the admission to the Official List of Bursa Securities and the listing of and quotation for up to 315,614,428 Warrants D to be issued pursuant to the Proposed Rights Issue with Warrants; and

2. the listing of and quotation for the following on the Main Market of Bursa Securities:

   (i) up to 789,036,071 Rights Shares;

   (ii) up to 315,614,428 new Shares to be issued arising from the exercise of Warrants D;

   (iii) up to 42,145,656 Additional Warrants C;

   (iv) up to 42,145,656 new Shares to be issued arising from the exercise of the Additional Warrants C;

   (v) up to 85,000,000 Creditor Settlement Shares;

   (vi) up to 1,064,413,670 RPS Settlement Shares; and

   (vii) up to 456,465,000 Placement Shares.

On 15 October 2025, the Company completed the Creditor Settlement following the listing of and quotation for 85,000,000 Creditor Settlement Shares on the Main Market of Bursa Securities.

On 31 October 2025, the Company completed the RPS Settlement following the listing and quotation of 1,064,413,670 RPS Settlement Shares on the Main Market of Bursa Securities. On the same date, the Company's solicitors filed an application to the High Court of Malaya in respect of the proposed Share Capital Reduction under Section 116 of the Companies Act 2016, which has been fixed for hearing on 13 February 2026.

45. SIGNIFICANT EVENTS DURING THE FINANCIAL YEAR (CONT'D.)

On 11 November 2025, the Company completed the Proposed Rights Issue with Warrants following the listing of and quotation for 329.41 million Rights Shares together with 131.76 million Warrants D and 30.65 million Additional Warrants C (arising from adjustments pursuant to the Rights Issue) on the Main Market of Bursa Securities.

On 26 December 2025, the Company completed its private placement exercise involving the issuance of 302,924,400 new ordinary shares, representing up to 15% of its existing issued share capital (excluding treasury shares). The placement shares were listed and quoted on the Main Market of Bursa Securities, marking the completion of the fund-raising exercise.

– RM7.62 million for repayment of borrowings;
– RM2.38 million for business projects; and
– RM1.39 million for corporate exercise expenses

The remaining proceeds of RM14.97 million were unutilised and placed in interest-bearing bank accounts as at the reporting date. These funds are earmarked primarily for further repayment of borrowings, ongoing business projects, working capital requirements for the healthcare division and the remaining corporate exercise costs, and will be applied within the previously disclosed utilisation timeframes.

46. COMPARATIVE FIGURES

During the current financial period, the Group and the Company changed its financial year end from 31 March to 31 October. Accordingly, the financial statements of the Group and the Company for the financial period ended 31 October 2025 cover a 19-month period, compared to the 12-month financial year ended 31 March 2024. Consequently, the comparative figures for the statement of profit or loss and other comprehensive income, the statement of cash flows, and the related notes of the Group and the Company are not comparable.

THIS PAGE IS INTENTIONALLY LEFT BLANK

THIS PAGE IS INTENTIONALLY LEFT BLANK

OMESTI BERHAD
[Registration No. 200001028094 (530701-T)]

Ho Hup Tower – Aurora Place, 2-07-01 – Level 7,
Plaza Bukit Jalil, No. 1, Persiaran Jalil 1,
Bandar Bukit Jalil, 57000 Kuala Lumpur

+603 9779 1700

603 9779 1701 / 1702

www.omesti.com